

Member, Board of Supervisors
District 6



City and County of San Francisco

For Immediate Release

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**Supervisor Jane Kim, Mayor Reach Agreement on Housing Crisis Measure
Affordable Housing Community Approves Strong Package of Stabilization Tools**

San Francisco – Supervisor Jane Kim and Mayor Lee have reached an agreement on how to maintain a balance of 33% affordable to market rate housing and deliver the City’s goal of developing 10,000 affordable units of housing by 2020.

“This is a significant win,” said Supervisor Kim. “Over the next year, our office and the Mayor’s Office, along with a community coalition of affordable housing advocates and market rate developers, will pass legislation to defend and expand the affordability of San Francisco. We are starting today with interim anti-displacement controls. The community and I want to see the City and developers build more housing affordable to the majority of San Franciscans. We will pass new revenue, planning controls and create a neighborhood stabilization trust to build affordable housing and prevent resident, non-profit and small business displacement.”

In a recent survey of likely voters, 64% said they wanted at least 30% of all future housing development to be affordable; and 59% disapproved of the job City Hall was doing to address the housing crisis.

“Every house needs a sturdy foundation, and every development should have a floor for affordability,” said John Elberling, Executive Director of the TODCO Group, an affordable housing non-profit based out of South of Market. “This is the bare minimum to address the deficit. The Central SoMa Plan should have had a real affordability requirement from the get-go, but the community compromise sets a new mandate of 33% for all new area plans. It’s about time - if you haven’t figured out yet that we cannot ‘build’ our way out of the housing crisis, you have not been paying attention.”

Key among the additional tools required by the community in exchange for taking the Housing Balance’s conditional use mandate off the ballot:

- 33% affordability housing goal for all new development in Central SoMa and future area plans
- Interim planning controls in the Central SoMa to prevent displacement in advance of the approval of the Central SoMa Plan
- The creation of a Neighborhood Stabilization Trust to fund Affordable Housing Acquisition & Rehabilitation program
- Commitment to identify new revenue to accelerate affordable housing projects languishing in the City’s pipeline and land acquisition strategies, including tiered in-lieu fees
- Sufficient funding to jumpstart public housing rehab and HOPE SF –without tapping the Housing Trust Fund
- Legislative path forward to continue goals of Housing Balance Act, including unit count

“This policy initiative is something the community has been fighting for a long time,” said Angelica Cabande, Executive Director of the South of Market Community Action Network (SOMCAN). “Our community needs affordable housing and a plan to preserve non-profits, small businesses and our neighborhood character. That’s what this package does.”

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