

1 [Urging Use of FHA Housing Surplus]

2 URGING THE FEDERAL GOVERNMENT TO USE THE FEDERAL HOUSING
3 ADMINISTRATION'S \$5 BILLION SURPLUS TO BUILD MORE HOUSING ACROSS THE
4 COUNTRY.

5
6 WHEREAS, The Federal Housing Administration currently has a \$5 billion surplus;
7 and,

8 WHEREAS, The Federal Housing Administration's surplus now goes back to the
9 federal government's general fund; and,

10 WHEREAS, Past surpluses in the Federal Housing Administration have been used to
11 pay for vouchers that can be used only for housing vacancies; and,

12 WHEREAS, Vouchers are of little use for prospective tenants or prospective home
13 buyers when there is no housing available; and,

14 WHEREAS, According to a study released by the Tenderloin Housing Clinic and the
15 National Training and Information Center, the FHA surplus could build subsidized housing for
16 200,000 families in the United States, including 2,000 families in the San Francisco Bay Area;
17 now, therefore, be it

18 RESOLVED, That the Board of Supervisors of the City and County of San Francisco
19 urges the federal government to use the Federal Housing Administration's \$5 billion surplus
20 to build more housing across the country; and, be it

21 FURTHER RESOLVED, That a copy of this resolution be forwarded to his Honor, the
22 Mayor, with a request that he transmit copies to the delegation from California in Congress,
23 with a request they take all action necessary to achieve the objectives of this resolution.

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25



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 001217

Date Passed:

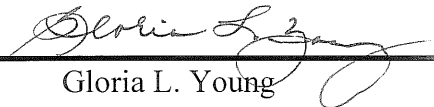
Resolution urging the federal government to use the Federal Housing Administration's \$5 billion surplus to build more housing across the country.

July 10, 2000 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

File No. 001217

I hereby certify that the foregoing Resolution was ADOPTED on July 10, 2000 by the Board of Supervisors of the City and County of San Francisco.


Gloria L. Young
Clerk of the Board

JUL 14 2000

Date Approved


Mayor Willie L. Brown Jr.