

(Extra Credit Teacher Home Purchase Program)

AUTHORIZING A MEMORANDUM OF UNDERSTANDING BETWEEN THE
MAYOR'S OFFICE OF HOUSING AND THE SAN FRANCISCO UNIFIED SCHOOL
DISTRICT TO IMPLEMENT THE EXTRA CREDIT TEACHER HOME PURCHASE
PROGRAM PURSUANT TO BOARD RESOLUTION NO. 565-00

WHEREAS, On June 26, 2000, by Resolution No. 565-00, File No. 001057, the
Board of Supervisors of the City and County of San Francisco (the "Board") authorized
the Director of the Mayor's Office of Housing ("MOH") to submit an application to
California Debt Limit Allocation Committee ("CDLAC") on behalf of the City and
County of San Francisco (the "City") for a special allocation of state ceiling mortgage
credit certificates to be issued for the Extra Credit Teacher Home Purchase Program (the
"Program"); and

WHEREAS, on September 12, 2000, CDLAC announced that the City had been
awarded an allocation of mortgage credit certificates for the Program in the amount of
\$7.5 million, subject to CDLAC Procedures Implementing the Allocation of the State
Ceiling on Qualified Private Activity Bonds; and

WHEREAS, to implement the Program effectively, MOH must work with the San
Francisco Unified School District ("SFUSD"); and

WHEREAS, SFUSD wishes to work with MOH to implement the Program; now,
therefore, be it

RESOLVED, that the Board of Supervisors of the City and County of San
Francisco hereby authorizes the Director of the Mayor's Office of Housing, on behalf of

1 the City and County of San Francisco, to enter into a Memorandum of Understanding
2 (the "MOU") with the SFUSD for the purpose of implementing the Program; and, be it

3 FURTHER RESOLVED, that this Resolution shall take effect from and after its
4 adoption by the Board and approval by the Mayor.
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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Resolution

File Number: 001815

Date Passed:

Resolution authorizing a Memorandum of Understanding between the Mayor's Office of Housing and the San Francisco Unified School District to implement the Extra Credit Teacher Home Purchase Program pursuant to Board Resolution 565-00.

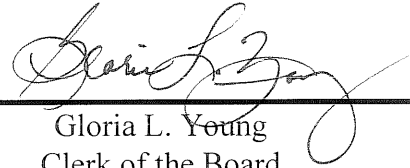
October 23, 2000 Board of Supervisors — ADOPTED

Ayes: 9 - Ammiano, Becerril, Bierman, Brown, Katz, Leno, Newsom, Teng, Yaki

Absent: 2 - Kaufman, Yee

File No. 001815

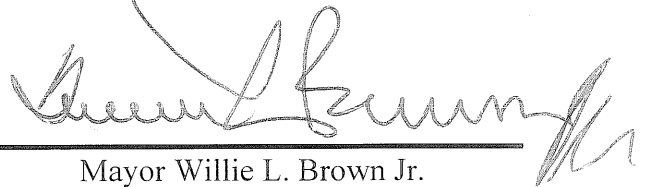
I hereby certify that the foregoing Resolution was ADOPTED on October 23, 2000 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young
Clerk of the Board

NOV 03 2000

Date Approved



Mayor Willie L. Brown Jr.