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[It is the policy of the City and County of San Francisco to develop housing as a key component of any redevelopment of the Transbay Terminal area.]

Resolution declaring that it is the policy of the City and County of San Francisco to develop housing as a key component of any redevelopment of the Transbay Terminal area.

WHEREAS, San Francisco faces a housing crisis as rents are higher than anywhere else in the nation, with a typical one bedroom apartment now renting for \$1,900 according to Federal Government statistics; and,

WHEREAS, San Francisco's rents have risen more than 25 percent since 1995 while inflation climbed by only 14 percent; and,

WHEREAS, According to the California Association of Realtors®, national housing affordability is at 51 percent and San Francisco is at 12 percent, the worst in the State; and,

WHEREAS, According to the National Low-Income Housing Coalition, the wage a person would have to earn to afford housing in San Francisco is more than \$30 per hour and a person earning the minimum wage would have to work around the clock to live in the City; and.

WHEREAS, Artists, teachers, minorities, low-income families, the disabled, and the elderly are being forced to move out of San Francisco due to rent increases of up to 400 percent; and,

WHEREAS, It is a goal of San Francisco to remain a community where a diverse population can live, work and thrive; and,

WHEREAS, In the past 10 years, only 8,500 new housing units have been developed in San Francisco while more than 60,000 new residents have arrived; and,

WHEREAS, Plans are now being made to redevelop the Transbay Terminal and the surrounding area; and,

WHEREAS, The real estate in the area near the Transbay Terminal has the potential to provide more than 3,000 essential housing units; now, therefore, be it

RESOLVED, That it is the policy of the City and County of San Francisco to develop housing as a key component of any redevelopment of the Transbay Terminal area; and, be it

FURTHER RESOLVED, That the City and County of San Francisco will take all necessary steps to expedite this housing development and to ensure that as high a percentage of this housing as possible be offered at affordable rates; and, be it

FURTHER RESOLVED, That the City and County will take all necessary steps to make the new Transbay Terminal a true intermodal terminal with commuter rail and high speed rail to encourage the development of housing in the area; and, be it

FURTHER RESOLVED, That the City and County of San Francisco will press for the implementation of Proposition H from November 1999 to extend CalTrain from Fourth and Townsend to the Transbay Terminal and to advocate for the development of housing and transit villages wherever possible along this route.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:	001931	Date Passed:
Resolution declaring that it is the policy of the City and County of San Francisco to develop housing as a key component of any redevelopment of the Transbay Terminal area.		
November 6, 2000	Board of Supervisors — ADOPTE Ayes: 9 - Ammiano, Becerril, Bierr Teng Absent: 2 - Yaki, Yee	D man, Brown, Katz, Kaufman, Leno, Newsom,
	File No. 001931	I hereby certify that the foregoing Resolution was ADOPTED on November 6, 2000 by the Board of Supervisors of the City and County of San Francisco.
	NOV 1 7 2000	Gloria L. Young Clerk of the Board

Mayor Willie L. Brown Jr.

Date Approved