

1 [Resolution to support the Historic Homeownership Assistance Act, which provides families
2 an incentive for purchasing homes and to help local communities by stimulating older,
3 declining neighborhoods.]

4 **Resolution supporting the Historic Homeownership Assistance Act of 1999 (H.R. 1172),**
5 **and urging the immediate passage of this Act by Congress and its enactment by**
6 **President George W. Bush.**

7 WHEREAS, The Historic Homeownership Assistance Act was introduced in 1999 and
8 has gathered support from 220 members of the United States Congress; and,

9 WHEREAS, This bipartisan legislation will promote historic preservation by
10 encouraging the rehabilitation of homes in historic communities; and,

11 WHEREAS, The Historic Homeownership Assistance Act will encourage
12 homeownership by providing a 20% tax credit up to \$40,000 to homeowners who rehabilitate
13 a house or purchase a newly rehabilitated home and occupy it as a principal residence; and,

14 WHEREAS, The Historic Homeownership Assistance Act will also expand
15 homeownership opportunities for low and middle income individuals and families by
16 permitting taxpayers to opt for a mortgage credit certificate to lower the interest on his
17 mortgage, thereby lowering his monthly housing costs; and,

18 WHEREAS, The Historic Homeownership Assistance Act is supported by the 275,000
19 members of the National Trust for Historic Preservation, an organization dedicated to the
20 preservation of America's diverse historic communities; now, therefore, be it

21 RESOLVED, That the City and County of San Francisco supports the Historic
22 Homeownership Assistance Act; and, be it

23 FURTHER RESOLVED, That the City and County of San Francisco urges the
24 Congress and President George W. Bush to enact this Act expeditiously and directs the Clerk
25 of the Board of Supervisors to convey copies of this resolution to the California Congressional
Delegation and President George W. Bush.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 011523

Date Passed:

Resolution supporting the Historic Homeownership Assistance Act of 1999 (H.R. 1172), and urging the immediate passage of this Act by Congress and its enactment by President George W. Bush.

August 20, 2001 Board of Supervisors — ADOPTED

Ayes: 8 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, McGoldrick, Peskin

Absent: 3 - Newsom, Sandoval, Yee

File No. 011523

I hereby certify that the foregoing Resolution was ADOPTED on August 20, 2001 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young
Clerk of the Board

AUG 31 2001

Date Approved

Mayor Willie L. Brown Jr.