

1 [Urging the Redevelopment Agency to establish a policy to use 50% of Redevelopment Tax
2 Increment proceeds for affordable housing.]

3
4 **Resolution urging the Redevelopment Agency of the City and County of San Francisco**
5 **to establish a housing policy setting a clear intent to use over 50% of total tax**
6 **increment funds for low and moderate income housing and to include a statement of**
7 **such intent in all future redevelopment plans submitted to the Board of Supervisors for**
8 **its approval.**

9
10 WHEREAS, On June 26, 1989, the Board of Supervisors adopted Resolution No. 499-
11 89 approving the Housing and Economic Development Policies of the Redevelopment Agency
12 of the City and County of San Francisco (the "Agency"); and

13 WHEREAS, Such Housing and Economic Development Policies, a copy of which is on
14 file with the Clerk of the Board of Supervisors in File No. 050597, set forth criteria
15 governing the use of all Agency housing funds for the provision of low and moderate income
16 housing, including the criteria that it be the clear intent of the Agency to use over 50% of the
17 total tax increment funds allocated for Agency activities for low and moderate income housing;
18 and,

19 WHEREAS, Said Housing and Economic Development Policies expired in 2001; and,

20 WHEREAS, This Board of Supervisors wishes to urge the Agency to establish a policy
21 that sets a clear intent that the Agency will use over 50% of the total tax increment funds
22 allocated each year from all the Agency's redevelopment project areas for the provision of low
23 and moderate income housing and to include a statement of such policy intent in all future
24 redevelopment plans submitted to the Board of Supervisors for approval; now, therefore, be it

25 ///

Supervisor Maxwell, Daly, *MirKarimi*
BOARD OF SUPERVISORS

1 RESOLVED, That the Board of Supervisors hereby urges the Agency to establish a
2 policy that sets a clear intent that the Agency will use over 50% of the total tax increment
3 funds allocated each year from all the Agency's redevelopment project areas for the provision
4 of low and moderate income housing; and, be it

5 FURTHER RESOLVED, That the Board of Supervisors hereby urges the Agency to
6 include a statement of such policy intent in all future redevelopment plans submitted to the
7 Board of Supervisors for its approval.

8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Resolution

File Number: 050597

Date Passed:

Resolution urging the Redevelopment Agency of the City and County of San Francisco to establish a housing policy setting a clear intent to use over 50% of total tax increment funds for low and moderate income housing and to include a statement of such intent in all future redevelopment plans submitted to the Board of Supervisors for its approval.

June 7, 2005 Board of Supervisors — ADOPTED


Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell,
McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 050597

I hereby certify that the foregoing Resolution was ADOPTED on June 7, 2005 by the Board of Supervisors of the City and County of San Francisco.

JUN 10 2005

Date Approved



Gloria L. Young
Clerk of the Board



Mayor Gavin Newsom