

1 [Issuance and Sale of Refunding Revenue Bonds – National Center for International Schools.]

2
3 **Resolution approving the issuance and sale of refunding revenue bonds by the**
4 **California Statewide Communities Development Authority in an aggregate principal**
5 **amount not to exceed \$18,500,000 for the refinancing of the acquisition, construction,**
6 **improvement, expansion and equipping of the certain school facilities owned and**
7 **operated by the National Center for International Schools.**

8
9 WHEREAS, The California Statewide Communities Development Authority (the
10 "Authority") proposes to issue refunding revenue bonds (the "Bonds") in an amount not to
11 exceed \$18,500,000 and to lend the proceeds thereof to National Center for International
12 Schools, a California nonprofit public benefit corporation (the "Borrower"), to be used to
13 refinance the acquisition, construction, improvement, expansion and equipping of certain
14 school facilities, known as the French American International School and the Chinese
15 American International School (the "Project") located at 150 Oak Street in the City and County
16 of San Francisco, California (the "City"), all to be owned and operated by the Borrower; and

17 WHEREAS, The issuance and delivery of the Bonds shall be subject to the approval of
18 and execution by the Authority of all financing documents relating thereto to which the
19 Authority is a party and subject to the sale of the Bonds by the Authority; and, be it

20 WHEREAS, The Project is located wholly within the City; and

21 WHEREAS, The Authority has requested the Board of Supervisors of the City (the
22 "Board") to approve the issuance of the Bonds in order to satisfy the approval requirements of
23 Section 9 of the Amended and Restated Joint Exercise of Powers Agreement, dated as of
24 June 1, 1988 (the "Agreement"), among certain local agencies, including the City; and

1 WHEREAS, A copy of the Borrower's application to the Authority for refinancing the
2 Project is on file with the Clerk of the Board of Supervisors (the "Clerk of the Board") in File
3 No. 060433, which is hereby declared to be a part of this Resolution as if set forth fully
4 herein; and

5 WHEREAS, This Board is the elected legislative body of the City and is the applicable
6 elected representative required to approve the issue under Section 9 of the Agreement; now,
7 therefore, be it

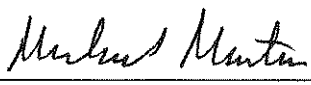
8 RESOLVED, That this Board hereby finds and declares the above recitals are true and
9 correct; and, be it

10 FURTHER RESOLVED, That this Board hereby approves the issuance and sale of the
11 Bonds by the Authority. It is the purpose and intent of this Board that this Resolution
12 constitutes approval of the Bonds by the applicable elected representative of the
13 governmental unit having jurisdiction over the area in which the Project is located in
14 accordance with Section 9 of the Agreement; and, be it

15 FURTHER RESOLVED, That the approval of the issuance and sale of the Bonds by
16 the City is neither an approval of the underlying credit issues of the proposed Project nor an
17 approval of the financial structure of the Bonds.

18
19 APPROVED AS TO FORM:

20 DENNIS J. HERRERA
21 City Attorney

22
23 By: 
24 MICHAEL J. MARTIN
25 Deputy City Attorney

SUPERVISOR DALY
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Resolution

File Number: 060433

Date Passed:

Resolution approving the issuance and sale of refunding revenue bonds by the California Statewide Communities Development Authority in an aggregate principal amount not to exceed \$18,500,000 for the refinancing of the acquisition, construction, improvement, expansion and equipping of the certain school facilities owned and operated by the National Center for International Schools.

April 25, 2006 Board of Supervisors — ADOPTED

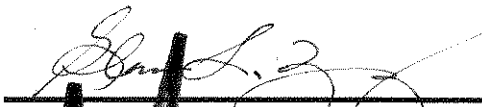
Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell,
McGoldrick, Mirkarimi, Peskin, Sandoval

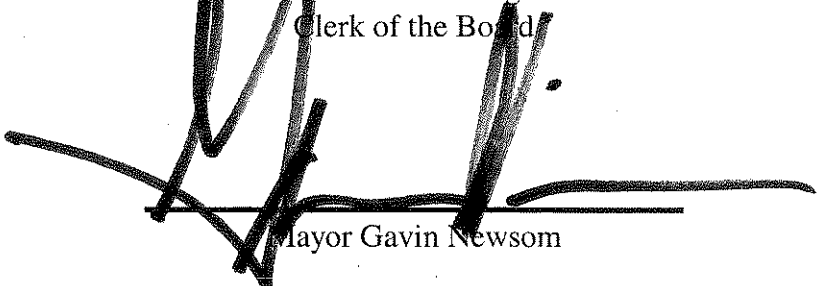
File No. 060433

I hereby certify that the foregoing Resolution was ADOPTED on April 25, 2006 by the Board of Supervisors of the City and County of San Francisco.

4/28/06

Date Approved


Gloria L. Young
Clerk of the Board


Mayor Gavin Newsom