

1 [Redevelopment Agency Loan Agreement]
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3 **Resolution approving the execution of the Bayview Hunters Point Redevelopment**
4 **Project Area and Survey Area Loan Agreement in a principal amount not to exceed**
5 **\$921,000 for implementation and planning activities and the Visitacion Valley**
6 **Redevelopment Survey Area Loan Agreement in a principal amount of \$531,000 for**
7 **planning activities.**

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10 RESOLVED, That the Controller is hereby authorized and urged in the name and on
11 behalf of the City, to execute and deliver the Bayview Loan Agreement providing for a loan of
12 General Fund proceeds for a principal amount of \$921,000, as evidenced by a promissory
13 note to be executed by the City and the Agency, to the Agency, and the Visitacion Valley
14 Loan Agreement providing for a loan of General Fund proceeds in a principal amount of
15 \$531,000, as evidenced by a promissory note to be executed by the City and the Agency,
16 between the City and the Agency, and the Controller is hereby authorized and directed to
17 make such payments to the Agency from the General Fund, subject to the terms and
18 conditions contained in such agreements, and which loan amounts are included in the
19 Redevelopment Agency's fiscal year 2006-2007 Budget.

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22 FURTHER RESOLVED, That the Controller is hereby authorized and urged in the
23 name and on behalf of the City, to take any and all steps (including, but not limited to,
24 approving amendments to the loan documentation that do not increase the principal amounts
25 of the loans or otherwise obligate the City to pay additional money to the Agency from the

1 General Fund) as the Controller deems necessary or appropriate in order to consummate,
2 monitor and enforce the loans pursuant to the Visitation Valley Loan Agreement and the
3 Bayview Loan Agreement, or to otherwise effectuate the purpose and intent of the portion of
4 this resolution regarding the Visitation Valley Loan Agreement and the Bayview Loan
5 Agreement, such determination to be conclusively evidenced by the execution and delivery by
6 the Controller of any such documents.

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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Resolution

File Number: 060988

Date Passed:

Resolution approving the execution of the Bayview Hunters Point Redevelopment Project Area and Survey Area Loan Agreement in a principal amount not to exceed \$921,000 for implementation and planning activities and the Visitacion Valley Redevelopment Survey Area Loan Agreement in a principal amount of \$531,000 for planning activities.
Version.

July 11, 2006 Board of Supervisors — ADOPTED

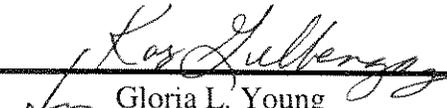
Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell,
McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 060988

I hereby certify that the foregoing Resolution was ADOPTED on July 11, 2006 by the Board of Supervisors of the City and County of San Francisco.

7/14/2006

Date Approved


Gloria L. Young
Clerk of the Board


Mayor Gavin Newsom