

1 [Joint Exercise of Powers Agreement – California Municipal Finance Authority.]

2
3 **Resolution approving, authorizing and directing the execution of a joint exercise of**
4 **powers agreement relating to the California Municipal Finance Authority.**

5
6 WHEREAS, The California Municipal Finance Authority (the "Authority") is an entity
7 formed under the California Joint Exercise of Powers Act by several California public agencies
8 for the purpose of promoting and implementing various economic development, cultural and
9 community development financing programs (the "Programs"); and

10 WHEREAS, The Authority was created by the execution of its Joint Exercise of Powers
11 Agreement, dated as of January 1, 2004 (the "Agreement"), by its constituent members; and,

12 WHEREAS, A copy of the Agreement is on file with the Clerk of the Board of
13 Supervisors (the "Clerk") in File No. _____, which is hereby declared to be a part of this
14 resolution as if set forth fully herein; and,

15 WHEREAS, Section 3 of the Agreement provides that the debts, liabilities and
16 obligations of the Authority do not constitute debts, liabilities and obligations of any of the
17 Authority's members; and

18 WHEREAS, Section 12 of the Agreement provides that additional public agencies may
19 join the Authority through the adoption of a resolution approving the Agreement and the
20 execution and delivery thereof, among other actions; and

21 WHEREAS, The Mayor's Office of Housing proposes to participate in the Programs
22 and desires that certain projects to be located within the City and County of San Francisco
23 (the "City") be financed pursuant to the Programs; and

24 WHEREAS, This Board of Supervisors finds that it is in the public interest and for the
25 public benefit that the City become a member of the Authority; now, therefore, be it

1 RESOLVED, That the Agreement is hereby approved and the Mayor of the City is
2 hereby authorized and directed to execute said document, with such changes, insertions and
3 omissions as may be approved by the Mayor; and, be it

4 FURTHER RESOLVED, That the Mayor and all other proper officers and officials of the
5 City are hereby authorized and directed to execute such other agreements, documents and
6 certificates, and to perform such other acts and deeds, as may be necessary or convenient to
7 effect the purposes of this Resolution and the transactions herein authorized; and, be it

8 FURTHER RESOLVED, That the Clerk shall forward a certified copy of this Resolution
9 and an originally executed Agreement to:

10 Harriet M. Welch, Esq.

11 Squire, Sanders & Dempsey LLP.

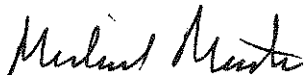
12 801 South Figueroa Street, 14th Floor

13 Los Angeles, CA 90017; and

14 FURTHER RESOLVED, That this resolution shall take effect immediately upon its
15 adoption.

16
17 APPROVED AS TO FORM:

18 DENNIS J. HERRERA
19 City Attorney

20 By: 
21 MICHAEL J. MARTIN
22 Deputy City Attorney



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 060798

Date Passed:

Resolution approving, authorizing and directing the execution of a joint exercise of powers agreement relating to the California Municipal Finance Authority.

July 25, 2006 Board of Supervisors — ADOPTED


Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

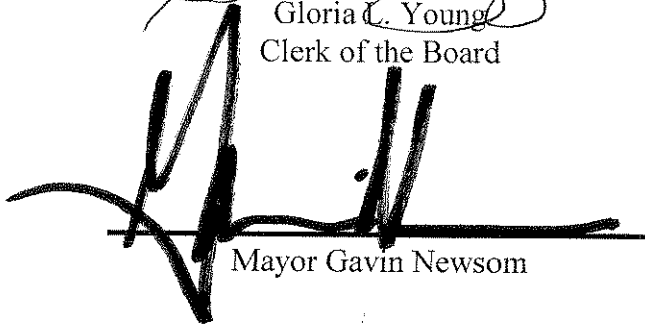
File No. 060798

I hereby certify that the foregoing Resolution was ADOPTED on July 25, 2006 by the Board of Supervisors of the City and County of San Francisco.

AUG 02 2006

Date Approved


Gloria C. Young
Clerk of the Board


Mayor Gavin Newsom