

1 [International Credit Union Day.]
2

3 **Resolution declaring October 16, 2008 International Credit Union Day in San Francisco.**
4

5 WHEREAS, There are 42,000 credit unions in 92 nations across the globe that provide
6 high quality financial services to more than 157 million members; and

7 WHEREAS, On November 24, 1908, credit unions were established in the United
8 States to empower people to collaboratively work towards economic advancement, which is at
9 the core of the credit union philosophy, "People Helping People"; and

10 WHEREAS, There are more than nine million credit union members in the State of
11 California, with 529,091 members in the County of San Francisco, who rely on the guidance
12 and financial services provided by credit unions; and

13 WHEREAS, Credit unions are independent member-owned financial institutions that
14 unite people and improve their economic futures by providing access, options, and counseling
15 that will better their member-owners' lives; and

16 WHEREAS, Credit unions are making financial democracy possible in China, Poland,
17 Russia, Ghana, Argentina, Ukraine and other countries throughout the world; and

18 WHEREAS, Credit unions are continually at the forefront of responsible lending and
19 provide our communities with financial literacy education in order to alleviate the current
20 economic challenges; and

21 WHEREAS, The San Francisco Board of Supervisors recognizes the significant
22 contributions that credit unions have made throughout the world and the great benefits
23 provided to our communities; now, therefore, be it

24 **RESOLVED**, That the San Francisco Board of Supervisors hereby declares October
25 16, 2008, as International Credit Union Day in San Francisco in honor of the 100th
Anniversary of Credit Unions in the United States.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 081302

Date Passed:

Resolution declaring October 16, 2008 International Credit Union Day in San Francisco.

October 21, 2008 Board of Supervisors — ADOPTED


Ayes: 11 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, Maxwell,
McGoldrick, Mirkarimi, Peskin, Sandoval


File No. 081302

I hereby certify that the foregoing Resolution was ADOPTED on October 21, 2008 by the Board of Supervisors of the City and County of San Francisco.

10/30/2008

Date Approved



Angela Calvillo
Clerk of the Board


Mayor Gavin Newsom