[Accept and Expend Grant - GreenFinanceSF - \$372,600]

Resolution authorizing the Department of the Environment for the City and County of San Francisco to retroactively accept and expend a grant in the amount of \$372,600 from the California Energy Commission's State Energy Program through Ecology Action to support GreenFinanceSF.

WHEREAS, The San Francisco Public Utilities Commission staff, working in conjunction with the Department of the Environment and the Controller's Office of Public Finance, submitted an application to the California Energy Commission (CEC) State Energy Program for financial assistance on behalf of GreenFinanceSF, the City and County of San Francisco's municipal financing program for energy and water retrofits of privately-owned buildings; and

WHEREAS, On February 10, 2010, the CEC announced the awards under the State Energy Program, which included an award of up to \$2,080,000 for GreenFinanceSF; and

WHEREAS, In its Resolution No. 59-10, this Board of Supervisors accepted the CEC State Energy Program grant award for GreenFinanceSF; and

WHEREAS, In its Resolution No. 008-10, this Board of Supervisors identified the Department of the Environment as the administrator of the GreenFinanceSF program on behalf of the City; and

WHEREAS, This Board of Supervisors has adopted legislation necessary to form an opt-in Mello-Roos special tax district and to establish legal mechanisms and policies to govern the implementation of a municipal financing program for retrofits of privately-owned buildings, known as GreenFinanceSF; and

WHEREAS, Nationally this type of financing structure is known as Property Assessed Clean Energy or PACE; and

WHEREAS, While PACE has the support from the United States Department of Energy, the Office of the Vice President, and the more than twenty states that have enacted PACE-enabling legislation, recent statements by the Federal Housing Finance Agency and the Office of the Controller of the Currency questioning the security of residential PACE financing have created a climate of uncertainty that threatens to derail the success of existing residential PACE programs and imperils further uptake of PACE financing to support energy efficiency retrofits and renewable energy generation; and

WHEREAS, As the result of these statements, the CEC has changed its funding priority to focus on commercial properties only; and

WHEREAS, The CEC will issue a portion of the funds originally awarded to the City and County of San Francisco on February 10, 2010 to the Local Government Commission, which will then subcontract with Ecology Action; and,

WHEREAS, The CEC requires that the City and County of San Francisco Department of Environment become a sub-awardee of Ecology Action; and

WHEREAS, The City and County of San Francisco continues to recognize that it is vital for local, regional, state, and federal agencies to stimulate the economy; create and retain jobs; reduce fossil fuel emissions; reduce total energy usage; and improve energy and water use efficiency; and

WHEREAS, The City has committed to an ongoing, coordinated effort to reduce the emissions that cause global warming, improve air quality, reduce waste, reduce energy use and save money; and

WHEREAS, Funding from the CEC's State Energy Program through Ecology Action will provide funding to GreenFinanceSF for use in the commercial building sector; and WHEREAS, The State Energy Program has been funded as part of the American

WHEREAS, The State Energy Program has been funded as part of the American Recovery and Reinvestment Act; and

WHEREAS, Projects undertaken with this funding are in compliance with the California Environmental Quality Act (CEQA), California Public Resources Code Section 21000; and WHEREAS, The grant does not require an ASO amendment; and

WHEREAS, The term of the State Energy Program grant will be from January 20, 2011 through March 30, 2012; and

WHEREAS, The Department proposes to maximize use of available grant funds on program expenditures by not including indirect costs in the grant budget; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby authorizes the Director of the Department of the Environment to accept a State Energy Program grant award on behalf of the City, and to enter into all necessary contracts and agreements, and amendments thereto, on its behalf to implement and carry out GreenFinanceSF in the commercial sector; and, be it

FURTHER RESOLVED, that the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget, and be it

FURTHER RESOLVED, The Director of the Department of the Environment is further authorized to furnish whatever additional information or assurances the funding agency may request in connection with this grant, and to execute any and all agreements necessary to carry out the purpose of the grant.

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APPROVED: Mayor	APPROVED: 02
	Rosenfield Controller

By: 🏒

RECOMMENDED:

Melanie Nutter Director
Department of the Environment



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

110409

Date Passed: April 26, 2011

Resolution authorizing the Department of the Environment to retroactively accept and expend a grant in the amount of \$372,600 from the California Energy Commission's State Energy Program through Ecology Action to support GreenFinanceSF.

April 18, 2011 Land Use and Economic Development Committee - RECOMMENDED...

April 26, 2011 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Mirkarimi and Wiener

File No. 110409

I hereby certify that the foregoing Resolution was ADOPTED on 4/26/2011 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved