

AMENDED IN COMMITTEE

12/10/14

FILE NO. 141229

RESOLUTION NO. 476-14

1 [Authorizing Expenditures - SoMa Community Stabilization Fund - \$500,000]

2  
3 **Resolution authorizing the Mayor's Office of Housing and Community Development to**  
4 **expend SoMa Community Stabilization Fund in the amount of \$500,000 for the**  
5 **acquisition of a community facility and for college preparatory service connection.**  
6

7 WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.  
8 217-05 (the "Ordinance"), adding a new Section 318 to the San Francisco Planning Code,  
9 which, among other things, established a new Rincon Hill Downtown Residential District; and

10 WHEREAS, The Ordinance imposed a SOMA Community Stabilization Fee on  
11 residential development within the new Residential District; and

12 WHEREAS, The money collected from the SOMA Community Stabilization Fee, along  
13 with up to \$6,000,000 transferred from the Rincon Hill Community Improvements Fund that  
14 was also established under the Ordinance, is in a separate fund called the SOMA Community  
15 Stabilization Fund maintained by the Controller (Fund), which will be used to address various  
16 impacts of destabilization on residents and businesses in SOMA; and

17 WHEREAS, Under the Ordinance, the Board of Supervisors established the SOMA  
18 Community Stabilization Fund Community Advisory Committee (SOMA CAC) to advise the  
19 Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and  
20 Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund;  
21 and

22 WHEREAS, On August 19, 2005, the Board of Supervisors approved Resolution 216-  
23 08, creating the SOMA Community Stabilization Fund Strategic Plan and authorized MOHCD  
24 to administer the Fund in accordance with the Strategic Plan; and  
25

1           WHEREAS, The SOMA CAC and MOHCD staff worked collaboratively to issue a  
2 request for proposals (RFP) that was released on August 13, 2014, consistent with the  
3 Strategic Plan, for nonprofit organizations and businesses seeking assistance from the Fund;  
4 and

5           WHEREAS, A copy of the SOMA CAC Funding Recommendations resulting from the  
6 RFP has been filed with the Clerk of the Board under File No. 141229; and

7           WHEREAS, One of the SOMA CAC Funding Recommendations is to grant \$400,000 to  
8 United Playaz for the acquisition of a community servicing facility in the South of Market; now,  
9 therefore, be it

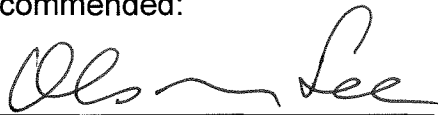
10          RESOLVED, The City has no liability for the loan between United Playaz and John  
11 Hammond; and be it

12          FURTHER RESOLVED, That United Playaz will be required to replace the initial  
13 \$400,000 allocation plus a proportional share of appreciation in the value of 1038 Howard  
14 Street upon sale of the property, or default or foreclosure of loans secured by the property. If,  
15 however, within the tenure period of the grant, United Playaz enters into contract to sell 1038  
16 Howard Street and acquires a different building for the same purpose, United Playaz may  
17 transfer the equity of the property to the new property, provided that: 1) United Playaz obtains  
18 prior approval from the Mayor's Office of Housing and Community Development or its  
19 successor agency; 2) the building is located within the boundaries of the South of Market as  
20 described in Planning Code Sec. 318 and the building is used to provide services for residents  
21 of SOMA, under the requirements of the SOMA Community Stabilization Fund; and 3) the  
22 recitals per the current grant agreement apply; and be it

23          FURTHER RESOLVED, That the Mayor's Office of Housing is hereby authorized to  
24 expend \$500,000 from the SOMA Community Stabilization Fund, all in accordance with the  
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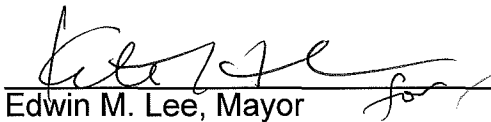
1 purposes and goals for the funding as generally set forth in the Strategic Plan and the  
2 Funding Recommendations.

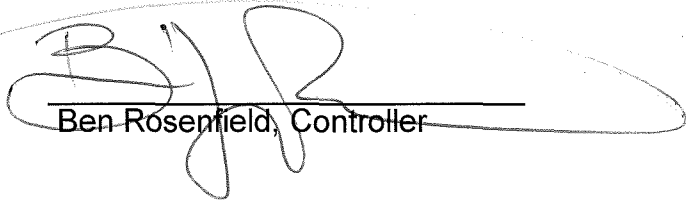
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4 Recommended:

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6 Olson Lee  
7 Director Mayor's Office of Housing and Community Development

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9 Approved:

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11 Edwin M. Lee, Mayor

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13 Ben Rosenfield, Controller

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**City and County of San Francisco**  
**Tails**  
**Resolution**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 141229

**Date Passed:** December 16, 2014

Resolution authorizing the Mayor's Office of Housing and Community Development to expend SoMa Community Stabilization Fund in the amount of \$500,000 for the acquisition of a community facility and for college preparatory service connection.

December 10, 2014 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

December 10, 2014 Budget and Finance Committee - RECOMMENDED AS AMENDED

December 16, 2014 Board of Supervisors - ADOPTED

Ayes: 9 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Tang and Wiener  
Excused: 1 - Yee

File No. 141229

I hereby certify that the foregoing  
Resolution was ADOPTED on 12/16/2014  
by the Board of Supervisors of the City and  
County of San Francisco.

Angela Calvillo  
Clerk of the Board

  
\_\_\_\_\_  
Mayor

12/19/2014

\_\_\_\_\_  
Date Approved