

1 [Declaring Election Results - Approved by Electors of City and County of San Francisco
2 Community Facilities District No. 2014-1 (Transbay Transit Center)]

3 **Resolution declaring results of Special Election that was approved by the qualified**
4 **electors, and directing recording of notice of special tax lien for the City and County of**
5 **San Francisco Community Facilities District No. 2014-1 (Transbay Transit Center) and**
6 **determining other matters in connection therewith.**

7
8 WHEREAS, This Board of Supervisors has adopted a resolution entitled "Resolution of
9 formation of City and County of San Francisco Community Facilities District No. 2014-1
10 (Transbay Transit Center) and determining other matters in connection therewith" (the
11 "Resolution of Formation"), ordering the formation of the "City and County of San Francisco
12 Community Facilities District No. 2014-1 (Transbay Transit Center)" (the "CFD") and a "City
13 and County of San Francisco Community Facilities District No. 2014-1 (Transbay Transit
14 Center) (Future Annexation Area)", authorizing the levy of a special tax on property within the
15 CFD and preliminarily establishing an appropriations limit for the CFD, all pursuant to the
16 Mello-Roos Community Facilities Act of 1982, as amended, constituting Chapter 2.5 of Part 1
17 of Division 2 of Title 5, commencing with Section 53311, of the California Government Code
18 (the "Mello-Roos Act"); and

19 WHEREAS, This Board of Supervisors has also adopted a resolution entitled
20 "Resolution determining necessity to incur bonded indebtedness for City and County of San
21 Francisco Community Facilities District No. 2014-1 (Transbay Transit Center) and determining
22 other matters in connection therewith" (the "Resolution of Necessity"), determining the
23 necessity to incur bonded indebtedness and other debt (as defined in the Mello-Roos Act) in
24
25

1 the maximum aggregate principal amount of \$1,400,000,000 upon the security of the special
2 tax to be levied within the CFD pursuant to the Mello-Roos Act; and

3 WHEREAS, Under the provisions of the Resolution of Formation and the Resolution of
4 Necessity and pursuant to a "Resolution calling special election in City and County of San
5 Francisco Community Facilities District No. 2014-1 (Transbay Transit Center)" (the "Election
6 Resolution") heretofore adopted by this Board of Supervisors, the propositions of the levy of
7 the special tax, the establishment of the appropriations limit, and the incurring of bonded
8 indebtedness and other debt were submitted to the qualified electors of the CFD as required
9 by the provisions of the Mello-Roos Act; and

10 WHEREAS, Pursuant to the terms of the Election Resolution, which are by this
11 reference incorporated herein, the special election has been held and the Clerk of the Board
12 of Supervisors has on file a Canvass and Statement of Results of Election (the "Canvass") a
13 copy of which is attached hereto as Exhibit A; and

14 WHEREAS, This Board of Supervisors has reviewed the Canvass, finds it appropriate
15 and wishes to complete its proceedings for the CFD; now, therefore, be it

16 RESOLVED, That the foregoing recitals are all true and correct; and, be it

17 FURTHER RESOLVED, That the issues presented at the special election were the levy
18 of a special tax within the CFD, the incurring of bonded indebtedness and other debt in the
19 maximum aggregate principal amount of \$1,400,000,000 and the establishment of an annual
20 appropriations limit of not to exceed \$300,000,000, all pursuant to the Resolution of Formation
21 and the Resolution of Necessity; and, be it

22 FURTHER RESOLVED, That the Board of Supervisors hereby approves the Canvass
23 and finds that it shall be a permanent part of the record of its proceedings for the CFD.

24 Pursuant to the Canvass, the issues presented at the special election were approved by the
25

1 qualified electors of the CFD by more than two-thirds (2/3) of the votes cast at the special
2 election; and, be it

3 FURTHER RESOLVED, That pursuant to the voter approval, the CFD is hereby
4 declared to be fully formed with the authority to levy the special taxes, to incur the approved
5 bonded indebtedness and other debt and to have the established appropriations limit, all as
6 heretofore provided in these proceedings and in the Mello-Roos Act. It is hereby found that all
7 prior proceedings and actions taken by this Board of Supervisors with respect to the CFD
8 were valid and in conformity with the Mello-Roos Act; and, be it

9 FURTHER RESOLVED, That the Clerk of the Board of Supervisors is hereby directed
10 to complete, execute and cause to be recorded in the Office of the Assessor-Recorder a
11 notice of special tax lien in the form required by the Mello-Roos Act, such recording to occur
12 no later than fifteen (15) days following adoption by the Board of Supervisors of this
13 resolution; and, be it

14 FURTHER RESOLVED, That this Resolution shall take effect upon its adoption.
15

16 APPROVED AS TO FORM:
17 DENNIS J. HERRERA, City Attorney

18
19 By: _____

Mark D. Blake

Deputy City Attorney

n:\financlas2014\1300516\00977881.doc



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 141306

Date Passed: January 13, 2015

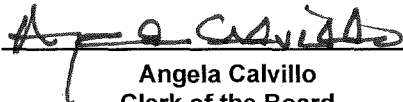
Resolution declaring results of Special Election that was approved by the qualified electors, and directing recording of notice of special tax lien for the City and County of San Francisco Community Facilities District No. 2014-1 (Transbay Transit Center) and determining other matters in connection therewith.

January 13, 2015 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 141306

I hereby certify that the foregoing Resolution was ADOPTED on 1/13/2015 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Mayor

1/20/2015
Date Approved