



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Malia Cohen, Norman Yee, Katy Tang

Clerk: Linda Wong (415) 554-7719

Thursday, April 13, 2017

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Malia Cohen, Norman Yee, and Katy Tang

The Budget and Finance Sub-Committee met in regular session on Thursday, April 13, 2017, with Chair Malia Cohen presiding.

ROLL CALL AND ANNOUNCEMENTS

Chair Cohen called the meeting to order at 10:05 a.m. On the call of the roll, Chair Cohen, Vice Chair Yee, and Member Tang were noted present. There was a quorum.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

170224 [Annual Fundraising Drive - 2017]

Resolution designating those agencies qualified to participate in the 2017 Annual Joint Fundraising Drive for officers and employees of the City and County of San Francisco. (City Administrator)

03/21/17; RECEIVED FROM DEPARTMENT.

04/04/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Joan Lubamersky (Office of the City Administrator); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170302 [Accept and Expend Gift - Molly Fleischner - Laguna Honda Hospital Gift Fund - Assistive Technology Equipment and Services - \$80,000]**Sponsor: Farrell**

Resolution retroactively authorizing the Department of Public Health to accept and expend a monetary gift in the amount of \$80,000 from Ms. Molly Fleischner to the Laguna Honda Hospital Gift Fund for the purchase of assistive technology equipment and services for residents at Laguna Honda who are otherwise unable to obtain them. (Public Health Department)

03/21/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: None.

Vice Chair Yee moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

161267 [Agreement Amendment - Harris & Associates, Inc. - Extending Term to May 11, 2020]

Resolution retroactively approving the Fifth Amendment to the Agreement between Harris & Associates, Inc., and the City and County of San Francisco, for financial consulting in acquisition reimbursement and cost allocations in conjunction with Mission Bay Development - Community Facilities District Nos. 4 and 6, extending the term of the agreement by three years and nine months to commence August 11, 2016, for a total term of August 15, 2006, through May 11, 2020, at no additional cost. (Public Works)

11/14/16; RECEIVED FROM DEPARTMENT.

11/29/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

04/04/17; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Barbara Moy (Public Works); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170201 [Appropriation - Sales Proceeds of City Property for \$122,000,000 and Proceeds from Certificates of Participation for \$321,765,000 to the General Service Agency - FY2016-2017]**Sponsor: Mayor**

Ordinance appropriating \$122,000,000 sales proceeds of City property and \$321,765,000 of proceeds from Certificates of Participation to fund the retirement and defeasance of Series 2001A & 2007A Certificates of Participation, and to fund the development costs of the potential office building development and related FF&E (furniture, fixture, or other equipment), technology, and moving costs in FY2016-2017, and placing a total \$443,765,000 of proceeds on Controller's Reserve pending sales of the buildings and sales of the Certificates of Participation.
(Fiscal Impact)

02/28/17; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Sub-Committee, expires on 3/30/2017.

Heard in Committee. Speakers: John Updike (Real Estate Division); Harvey Rose (Office of the Budget and Legislative Analyst); Andrew Shen (Office of the City Attorney); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that the Ordinance be AMENDED to include the office building location, 1500 Mission Street. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

Ordinance appropriating \$122,000,000 sales proceeds of City property and \$321,765,000 of proceeds from Certificates of Participation to fund the retirement and defeasance of Series 2001A & 2007A Certificates of Participation, and to fund the development costs of the 1500 Mission Street office building development and related FF&E (furniture, fixture, or other equipment), technology, and moving costs in FY2016-2017, and placing a total \$443,765,000 of proceeds on Controller's Reserve pending sales of the buildings and sales of the Certificates of Participation.
(Fiscal Impact)

Vice Chair Yee moved that this Ordinance be CONTINUED AS AMENDED to the April 20, 2017, Budget and Finance Sub-Committee Meeting. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170294 [Taxable Certificates of Participation (HOPE SF) - Amending Ordinance No. 266-10 - Not to Exceed \$38,000,000]

Sponsor: Mayor

Ordinance amending Ordinance No. 266-10, authorizing the execution and delivery of Taxable Certificates of Participation (HOPE SF) in an aggregate principal amount not to exceed \$38,000,000; approving the use and occupancy of certain leased property; approving the form of and authorizing the distribution of a revised preliminary official statement relating to the execution and delivery of Taxable Certificates of Participation (HOPE SF) and authorizing the preparation, execution and delivery of a final official statement; ratifying the approvals and terms and conditions of Ordinance No. 266-10 and related matters, as defined herein.

03/21/17; ASSIGNED to Budget and Finance Sub-Committee. (3/29/17 President Breed waived the 30-day rule pursuant to Rules of Order Section 3.3)

Heard in Committee. Speaker: Jamie Querubin (Office of the Controller); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Ordinance be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170300 [Certificates of Participation - George R. Moscone Convention Center Expansion Project - Preliminary Official Statement - Not to Exceed \$507,880,000]

Sponsor: Mayor

Resolution approving the form of and authorizing the distribution of a preliminary official statement relating to the execution and delivery of City and County of San Francisco Certificates of Participation, in a principal aggregate amount not to exceed \$507,880,000 for the George R. Moscone Convention Center Expansion Project and authorizing the preparation, execution and delivery of a final official statement; ratifying the approvals and terms and conditions of a previous ordinance, and related matters.

03/21/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Jamie Querubin (Office of the Controller); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Yee moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170352 [Apply for Grant - California Department of Forestry and Fire Protection - State Greenhouse Gas Reduction Funding - Urban Forestry Project - \$245,000]**Sponsor: Mayor**

Resolution authorizing the Recreation and Park Department to apply for a grant in the amount of \$245,000 from the California State Department of Forestry and Fire Protection, for State Greenhouse Gas Reduction Funding to carry out an urban forestry project.

04/04/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Toni Moran (Recreation and Park Department); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Resolution be RECOMMENDED AS COMMITTEE REPORT. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

ADJOURNMENT

There being no further business, the Budget and Finance Sub-Committee adjourned at the hour of 10:30 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Sub-Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.