

BOARD of SUPERVISORS



City Hall  
1 Dr. Carlton B. Goodlett Place, Room 244  
San Francisco 94102-4689  
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**NOTICE OF PUBLIC HEARING  
BUDGET AND FINANCE COMMITTEE  
BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO**

NOTICE IS HEREBY GIVEN THAT the Board of Supervisors of the City and County of San Francisco's Budget and Finance Committee will hold a public hearing to consider the following proposal and said public hearing will be held as follows, at which time all interested parties may attend and be heard:

**Date:** Wednesday, April 17, 2024

**Time:** 10:00 a.m.

**Location:** Legislative Chamber, Room 250, located at City Hall  
1 Dr. Carlton B. Goodlett Place, San Francisco, CA

**Subject:** **File No. 240198.** Ordinance amending a Development Agreement between the City and County of San Francisco and Treasure Island Community Development, LLC, a California limited liability company, for the Treasure Island project and to amend the Financing Plan; making findings under the California Environmental Quality Act; making findings of consistency with the General Plan, and with the eight priority policies of Planning Code, Section 101.1(b); and making findings of public necessity, convenience, and welfare under Planning Code, Section 302.

**File No. 240202.** Resolution approving an Amended and Restated Disposition and Development Agreement between the Treasure Island Development Authority and Treasure Island Community Development, LLC, for certain real property located on Treasure Island and Yerba Buena Island, including changes to the attached Financing Plan; making findings under the California Environmental Quality Act; and affirming findings of conformity with the General Plan, and the eight priority policies of Planning Code, Section 101.1(b).

**NOTICE OF PUBLIC HEARING**

**File No. 240198 - Development Agreement Amendment - Treasure Island Community Development, LLC - Treasure Island**

**File No. 240202 - Amended and Restated Disposition and Development Agreement - Treasure Island and Yerba Buena Island**

**Hearing Date: April 17, 2024**

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- The City and County of San Francisco (the “City”) created the Treasure Island Development Authority (the “Authority”) in 1997 to serve as the entity responsible for the reuse and development of Naval Station Treasure Island, which encompasses Treasure Island (also referred to as “TI”) and portions of Yerba Buena Island (also referred to as “YBI”).
- On June 28, 2011, the Authority and Treasure Island Community Development, LLC (“Developer”) entered a Disposition and Development Agreement (the “Treasure Island/Yerba Buena Island DDA” or “DDA”). On the same date, the City and Developer entered a Development Agreement (the “DA”).
- The parties now propose to amend the Development Agreement to revise Exhibit D, the Financing Plan, to make certain changes consistent with those changes being made to the Financing Plan as attached to the DDA, to describe the City’s intent to accelerate revenues into the Project for the purpose of ensuring Stage 2 of the Project is financially feasible and proceeds and which changes to the DDA, through an amendment to the DDA (the “DDA Amendment”), in addition to other changes, are being considered by the Board of Supervisors concurrently with the consideration of this Ordinance.
- The parties also propose certain other changes to DA Exhibit A, Project Site, to reflect revisions to the Marina lease boundaries; DA Exhibit B, Legal Description, to reflect revisions to the Marina lease boundaries; and, DA Exhibit C, Project Approvals, to reflect revisions to the Project Approvals consistent with amendments to certain documents as included in the DDA Amendment being considered concurrently with the consideration of this Ordinance.
- The Project has undergone environmental review pursuant to the California Environmental Quality Act (CEQA).

In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments prior to the time the hearing begins. These comments will be made as part of the official public record in this matter and shall be brought to the attention of the Board of Supervisors. Written comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA, 94102 or sent via email ([board.of.supervisors@sfgov.org](mailto:board.of.supervisors@sfgov.org)). Information relating to this matter is available in the Office of the Clerk of the Board or the Board of Supervisors’ Legislative Research Center (<https://sfbos.org/legislative-research-center-lrc>). Agenda information relating to this matter will be available for public review on Friday, April 12, 2024.

DATED/POSTED: April 5, 2024

PUBLISHED: April 5, 2024

**NOTICE OF PUBLIC HEARING**

**File No. 240198** - Development Agreement Amendment - Treasure Island Community Development, LLC

**File No. 240202** - Disposition & Development Agreement - Treasure Island and Yerba Buena Island

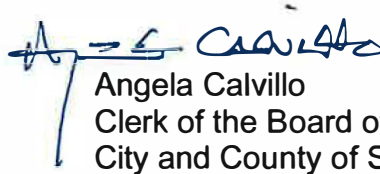
**Hearing Date:** April 17, 2024

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For any questions about this hearing, please contact the Assistant Clerk for the Budget and Finance Committee:

Brent Jalipa ([Brent.Jalipa@sfgov.org](mailto:Brent.Jalipa@sfgov.org)) - (415) 554-7712)

A handwritten signature in blue ink, appearing to read "Angela Calvillo", is written over a horizontal line. A vertical line descends from the end of the signature.

Angela Calvillo  
Clerk of the Board of Supervisors  
City and County of San Francisco

bjj:jec:ams

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1 DR CARLTON B GOODLETT PL #244
SAN FRANCISCO, CA 94102

COPY OF NOTICE

Notice Type: GPN GOVT PUBLIC NOTICE

Ad Description
BJJ - 240198-240202 - Treasure Island DA-DDA Amend 4/17/24

To the right is a copy of the notice you sent to us for publication in the SAN FRANCISCO EXAMINER. Thank you for using our newspaper. Please read this notice carefully and call us with ny corrections. The Proof of Publication will be filed with the County Clerk, if required, and mailed to you after the last date below. Publication date(s) for this notice is (are):

04/05/2024

The charge(s) for this order is as follows. An invoice will be sent after the last date of publication. If you prepaid this order in full, you will not receive an invoice.

Table with 2 columns: Description, Amount. Rows: Publication (\$982.80), Total (\$982.80)

EXM# 3800600

NOTICE OF PUBLIC HEARING
BUDGET AND FINANCE COMMITTEE
BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO
WEDNESDAY, APRIL 17, 2024 - 10:00 AM
LEGISLATIVE CHAMBER, ROOM 250, CITY HALL, 1 DR. CARLTON B. GOODLETT PLACE, SAN FRANCISCO, CA 94102

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**EXM-3800600#**

