

[Appropriation - Proceeds from Earthquake Safety and Emergency Response General Obligation Bonds - FY2017-2018 - \$189,735,000]

Ordinance appropriating \$189,735,000 of the 2018C Series Earthquake Safety and Emergency Response (ESER 2014) General Obligation Bond Proceeds to Public Works in FY2017-2018 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster; and placing these funds on Controller’s Reserve pending sale of the bonds.

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in *strikethrough italics Times New Roman font*.
Board amendment additions are in double underlined Arial font.
Board amendment deletions are in ~~Arial font~~.
Asterisks (* * *) indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect funding available for Fiscal Year 2017-2018.

1 **SOURCES Appropriation**

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| Fund / Department ID | Project & Activity / Authority | Account | Description | Amount |
|------------------------------------|-----------------------------------|----------------|--------------------|----------------------|
| XXXXX | XXXXXXXX-XXXX | 480111 | General Obligation | \$189,735,000 |
| ESER2014, Series 2018C | Bond Proceeds | Proceeds from | Bond Proceeds | |
| / 207950 | | Sale of Bonds- | | |
| DPW BDC Budgetary | | Face Amount | | |
| Total SOURCES Appropriation | | | | \$189,735,000 |

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13 Section 2. The uses of funding outlined below are herein appropriated in Account 567000
 14 (Buildings, Structures, and Improvement Projects – Budget), Account 591400 (Operating
 15 Transfer Out to Water Department Funds), Account 581130 (City Services Auditor Internal
 16 Audits for the General Obligation Bond Oversight Committee and Controller’s Audit Fund), and
 17 Account 573110 (Cost of Bond Issuance, Underwriter’s Discount, and Reserve for Market
 18 Uncertainty), and reflect the projected uses of funding for the necessary repairs and seismic
 19 improvements that are needed in order to better prepare San Francisco for a major earthquake
 20 or natural disaster in Fiscal Year 2017-18.

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USES Appropriation

| Fund / | Project & Activity / | Account | Description | Amount |
|--|---|--|--|---------------|
| Department ID | Authority | | | |
| XXXXX ESER2014, Series 2018C / 207950 DPW BDC Budgetary | 10009004-0001 ESER2 Master Project / 11096 WA ESER2 Master Project | 567000 Bldgs, Struct & Imprv Proj- Budget | Earthquake Safety & Emergency Response Facilities Improvement | \$187,097,832 |
| XXXXX ESER2014, Series 2018C / 207950 DPW BDC Budgetary | 10015482-0001 Auxiliary Water Supply System / 15668 UW 2014 Auxiliary Water Supply | 591400 OTO to Water Department ID 232396 | Auxiliary Water Supply System | \$282,209 |
| XXXXX ESER2014, Series 2018C / 207950 DPW BDC Budgetary | XXXXXX-XXXX Controller's Audit | 581130 GF-CON-Internal Audits | CSA 0.2% Controller's Audit Fund | \$374,760 |

| 1 | Fund / | Project & Activity / | Account | Description | Amount |
|----|------------------------------------|----------------------|---------------|------------------|----------------------|
| 2 | Department ID | Authority | | | |
| 3 | XXXXX | XXXXXX-XXXX | 581420 | 0.1% GO Bond | \$189,735 |
| 4 | ESER2014, Series 2018C | GOBOC | GF-GEN- | Oversight | |
| 5 | / 207950 | | GOBOC 0.1% | Committee | |
| 6 | DPW BDC Budgetary | | Recovery | (GOBOC) | |
| 7 | | | | | |
| 8 | XXXXX | XXXXXX-XXXX | 573110 | Cost of Issuance | \$367,451 |
| 9 | ESER2014, Series 2018C | Bond Issuance Cost | Bond Issuance | | |
| 10 | / 207950 | | Cost- | | |
| 11 | DPW BDC Budgetary | | Unamortized | | |
| 12 | | | | | |
| 13 | XXXXX | XXXXXX-XXXX | 573110 | Underwriter's | \$1,423,013 |
| 14 | ESER2014, Series 2018C | Bond Issuance Cost | Bond Issuance | Discount | |
| 15 | / 207950 | | Cost- | | |
| 16 | DPW BDC Budgetary | | Unamortized | | |
| 17 | | | | | |
| 18 | Total SOURCES Appropriation | | | | \$189,735,000 |


20 Section 3. The uses of funding outlined above for \$189,735,000 are herein placed on
21 Controller's Reserve pending sale of the General Obligation Bonds.

23 Section 4. The Controller is authorized to record transfers between funds and adjust the
24 accounting treatment of sources and uses appropriated in this ordinance as necessary to
25 conform with Generally Accepted Accounting Principles.


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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: 

BUCK DELVENTHAL
Deputy City Attorney

By: 

BEN ROSENFELD
Controller



City and County of San Francisco

Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 180313

Date Passed: May 22, 2018

Ordinance appropriating \$189,735,000 of the 2018C Series Earthquake Safety and Emergency Response (ESER 2014) General Obligation Bond Proceeds to Public Works in FY2017-2018 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster; and placing these funds on Controller's Reserve pending sale of the bonds.

May 03, 2018 Budget and Finance Sub-Committee - RECOMMENDED

May 15, 2018 Board of Supervisors - PASSED ON FIRST READING

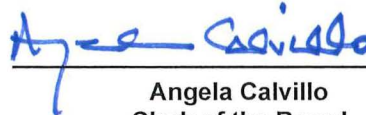
Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

May 22, 2018 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

File No. 180313

I hereby certify that the foregoing
Ordinance was FINALLY PASSED on
5/22/2018 by the Board of Supervisors of
the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Mark E. Farrell
Mayor


Date Approved