[Castro Community Benefit District - Annual Report - FY2021-2022]

Resolution receiving and approving an annual report for the Castro Community Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's Management Agreement with the City, Section 3.4.

WHEREAS, On May 19, 2020, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 215-20, expressing the City's intention to renew the then existing Castro/Upper Market Community Benefit District, to be known as the Castro Community Benefit District ("Castro CBD"); and

WHEREAS, On July 14, 2020, the Board of Supervisors adopted Resolution

No. 322-20 establishing the Castro CBD ("Resolution to Establish") for a period of 15 years, commencing FY 2020-2021; and

WHEREAS, On December 1, 2020, the Board of Supervisors adopted Resolution No. 550-20, authorizing an agreement with the owners' association for the administration/management of the Castro CBD, and a management agreement (the "Management Contract") with the owners' association, Castro/Upper Market Community Benefit District, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 201226; and

WHEREAS, On November 29, 2022, the Board of Supervisors approved the Castro CBD's annual reports for fiscal year 2020-2021 in Resolution No. 502-22; and

WHEREAS, The Castro CBD has submitted for the Board's receipt and approval the Castro CBD's annual report for fiscal year 2021-2022 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for fiscal year 2021-2022 is on file with the Clerk of the Board of Supervisors in File No. 230579, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated May 9, 2023, and documentation from the Castro CBD for the annual report for fiscal year 2021-2022 is on file with the Clerk of the Board of Supervisors in File No. 230579; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Castro Community Benefit District for fiscal year 2021-2022.



City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 230579 Date Passed: April 16, 2024

Resolution receiving and approving an annual report for the Castro Community Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's Management Agreement with the City, Section 3.4.

April 04, 2024 Government Audit and Oversight Committee - RECOMMENDED

April 16, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 230579

I hereby certify that the foregoing Resolution was ADOPTED on 4/16/2024 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**