

1 [Master Lease Amendment - United States Navy - Treasure Island South Waterfront]

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3 **Resolution approving Amendment No. 32 to the Treasure Island South Waterfront**
4 **Master Lease between the Treasure Island Development Authority and the United**
5 **States Navy, to extend the term for one year to commence December 1, 2016, for a total**
6 **term of September 4, 2016, through November 30, 2017.**

7
8 WHEREAS, The Treasure Island Development Authority ("Authority") and the United
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered
10 into a master lease dated September 4, 1998, for the Authority to use and sublease certain
11 land and structures on former Naval Station Treasure Island (as amended from time to time,
12 the "South Waterfront Master Lease") at no rent; and

13 WHEREAS, The South Waterfront Master Lease enables the Authority to sublease
14 portions of the master leased area for interim uses and generate revenues to support the
15 interim operation of Treasure Island and the future redevelopment of the former Naval Station
16 Treasure Island; and

17 WHEREAS, The term of the South Waterfront Master Lease expires on November 30,
18 2016; and

19 WHEREAS, The Authority wishes to extend the term of such lease for a period of one
20 (1) year beginning on December 1, 2016, and ending on November 30, 2017, unless sooner
21 terminated in accordance with the terms and conditions of the Master Lease; and

22 WHEREAS, The Navy concurs with such amendment and the amendment has been
23 approved by the Authority Board of Directors at its July 13, 2016 meeting; and

24 WHEREAS, The Board of Supervisors Resolution establishing the Authority, State
25 Assembly Bill 699, and TIDA's Bylaws require that the Authority obtain Board of Supervisors

1 approval of any agreements having a term in excess of ten (10) years or anticipated revenues
2 of \$1,000,000 or more; and

3 WHEREAS, Because the cumulative term of the South Waterfront Master Lease
4 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the
5 Thirtieth Amendment to extend the term of such lease for a period of one (1) year beginning
6 on December 1, 2016, and ending on November 30, 2017, unless sooner terminated in
7 accordance with the terms and conditions of the Master Lease; now, therefore, be it

8 RESOLVED, That the Board of Supervisors hereby approves and authorizes the
9 Treasure Island Director or their designee to execute and enter into the Thirty Second
10 Amendment to the South Waterfront Master Lease in substantially the form filed with the Clerk
11 of the Board of Supervisors in File No. 160838, and any additions, amendments or other
12 modifications to such Thirty Second Amendment (including, without limitation, its exhibits) that
13 the Treasure Island Director or their designee determines, in consultation with the City
14 Attorney, are in the best interests of the Authority and do not otherwise materially increase the
15 obligations or liabilities of the Authority, and are necessary or advisable to effectuate the
16 purpose and intent of this resolution; and, be it

17 FURTHER RESOLVED, That within thirty (30) days of Thirty Second Amendment
18 being fully executed by all parties, the Authority shall provide the final document to the Clerk
19 of the Board for inclusion into the official file.



City and County of San Francisco

**Tails
Resolution**

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 160838

Date Passed: September 13, 2016

Resolution approving Amendment No. 32 to the Treasure Island South Waterfront Master Lease between the Treasure Island Development Authority and the United States Navy, to extend the term for one year to commence December 1, 2016, for a total term of September 4, 2016, through November 30, 2017.

September 07, 2016 Budget and Finance Committee - RECOMMENDED

September 13, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160838

I hereby certify that the foregoing Resolution was ADOPTED on 9/13/2016 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

9/22/2016
Date Approved