

Save the Theaters

First Year operating Expenses
(\$ in thousands, except per screen, per seat and attendance data)

Save the Theaters Office	YR1
Executive Payroll	\$
	80.0
Assistant to Executive	52.0
Secretary	35.0
Office Space	20.0
Marketing Expenses	80.0
Telephones	15.0
Utilities	4.0
Equipment	25.0
Total Office Operating Costs	<u>311.0</u>
First Theater Expenses	
Manager Salary	52.0
Asst. Manager Salary	40.0
General Staff Salary (6 people, including Bar, Projectionist, etc.)	187.0
Payroll Taxes	28.0
Janitorial Services	25.0
Supplies	25.0
Utilities	60.0
Film Rental	500.0
Concession Purchases	31.2
Bar Purchases	46.8
Trash Collection	45.0
Repairs/ Maintenance	50.0
Misc.	50.0
Total Theater Operating Costs	<u>1143.0</u>
Total Costs for First Year	-1454.0
Theater Income	
Admission Income * (based on projected audiences)	\$ 1,248.0
Concession Income	156.0
Bar Income	187.2
Other Revenue	<u>10.0</u>
Total Operating Revenues	1,601.2
Net Profit Year 1	147.2
* Total Projected Attendance	124,800
Average Ticket Price per Person	10.00
Concession Sales per Person	1.25
Bar Sales per Person	1.50

Projected start-up expenses come to \$954,000 annually of which nearly half is payroll. There is a \$500,000 projected cost for film rental that is estimated on costs to be paid back to the filmmaker, provided they accommodate the local filmmaking guidelines. The remainder is equipment, services and taxes. Donations and corporate gift giving will cover most of the annual start up costs. The remainders will be through artistic grants both locally and nationally.

This is estimated on a single theater in the first year, thus, unfortunately, not realizing the economies of scale on the full eight theaters. Those figures and forecasts are attached.

