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**Mission Rock Initiative Receives Unanimous Support from the
Members of San Francisco Board of Supervisors**

Giants Expand Affordable Housing to Unprecedented 40% to serve Low and Middle-Income Families.

The San Francisco Giants announced that the Mission Rock Initiative today received key endorsements today from all members of the Board of Supervisors, including Board President London Breed and Supervisors Jane Kim, John Avalos, David Campos, Julie Christensen, Malia Cohen, Mark Farrell, Eric Mar, Katy Tang, Scott Wiener and Norman Yee. The Supervisors join Mayor Ed Lee, who had signed on as an early supporter of the ballot measure.

The Giants also announced that they have committed to increasing the affordable housing component of the project to an unprecedented 40% to serve low and middle-income families, including teachers, nurses and public safety officers. The expanded affordable housing component allows the project to maximize the opportunity to create a neighborhood that reflects the economic diversity of San Francisco.

Sponsored by the San Francisco Giants, the Mission Rock Initiative would transform a 28-acre industrial site, currently used as a surface parking lot for Giants games, into a mixed-use neighborhood featuring waterfront parks, affordable housing, new jobs, convenient transit and parking and the restoration of historic Pier 48. The initiative is the culmination of eight years of extensive neighborhood outreach and community planning to transform this surface parking lot into an asset for the community.

“Mission Rock is a critical project for the City and will help us reach our goal of building or rehabilitating 30,000 homes with at least half affordable for low and middle income families,” said the Honorable Edwin Lee, Mayor of the City and County of San Francisco. “I want to thank and congratulate

the City, the Board and the Giants for making sure the Mission Rock Initiative is a win-win for our residents and families.”

“We are delighted that the members of the Board of Supervisors have signed on in support of the community’s vision to open access along the waterfront, create new jobs, provide neighborhood-serving retail and to build new parks and an unprecedented level of affordable housing,” said Giants President and CEO Laurence M. Baer.

“I want to thank the Giants for working with my colleagues on the Board to maximize the potential of the site to provide desperately-needed homes not only for our city’s most vulnerable families, but also for teachers, nurses and other moderate income families,” said the Honorable London Breed, President of the San Francisco Board of Supervisors.

“In true community partnership, the Giants have worked to create a project that will serve the entire City and set a new standard for affordable housing in San Francisco,” said the Honorable Jane Kim, member of the San Francisco Board of Supervisors. “As a City, we have not been building enough middle income housing. As a result of working together, we will be building an unprecedented number of housing for middle class families from ballpark workers to teachers and nurses. I am proud to add my name to the growing list of Mission Rock supporters and am excited to work with the Giants on meeting our Prop K goals.”

About the Mission Rock Initiative: The 28-acre project, located across McCovey Cove from AT&T Park on what is now Giants Parking Lot A, will feature:

40% Affordable Housing: Central to the Mission Rock project is the plan to build approximately 1,500 new rental apartments – 40% of which will be dedicated to affordable for low and moderate-income individuals and families, the most ever for a private project in San Francisco.

8 Acres of Parks & Open Space: The project will dedicate eight acres to open space and parks, including a major waterfront park featuring family recreational opportunities, a waterfront promenade and a dramatic green space large enough to host significant festivals and public events. The project also establishes a green town square in the middle of the site. Similar to Washington Square Park in North Beach, Mission Rock Square will become a community gathering spot surrounded by housing, shops and cafes.

Historic Anchor Brewing Facility at Pier 48: Pier 48 will be renovated to become the expanded home for Anchor Brewing, San Francisco’s oldest and largest manufacturing business, saving and creating blue-collar jobs. It will also open a public boardwalk with dramatic water and bridge views around the historic pier.

Convenient Parking & Transit: The project will locate new housing by existing public transit, including the expanded light rail connection to downtown now under construction. Surface parking spaces will be relocated into a new, efficient garage ensuring sufficient parking resources are available to serve AT&T Park and the community.

Diverse Job Opportunities: The project will create 13,500 new construction jobs, many of which will be made available to San Francisco residents. Additionally, Mission Rock will support 11,000 permanent jobs, with office space to further grow economic opportunities in San Francisco. This includes below-market rents for nonprofit and arts organizations and dedicated space for small local manufacturing businesses along a waterfront “Maker’s Row.”

Environmentally Sustainable Design: The project protects the area against sea level rise and includes a strong commitment to sustainable design and building practice combined with a transit-first emphasis on pedestrians, bicycles and public transit.

The Mission Rock plan was developed over the last eight years through an extensive community planning process. The project carefully balances parks and public amenities with economic uses that address important city priorities. New buildings are proposed on only 10 acres of the 28-acre site, with height limits ranging from 90 to 190 feet for office and retail uses and 120 to 240 feet for rental housing, with 40% of the units dedicated as affordable housing. No buildings will be built within 100 feet of the Bay and building heights will step down as they get closer to the water.

The project is expected to generate more than \$1 billion in much-needed revenue for the City and County of San Francisco to fund parks and essential city services such as schools, police, health care and transit. The project provides more than \$100 million in up-front development fees to the City and more than \$25 million each year in taxes.

The Giants submitted the Mission Rock measure to the City Attorney’s Office in May and are currently gathering signatures. The measure needs 9,702 signatures of San Francisco voters before July 6, 2015 to qualify for the November ballot. The Mission Rock initiative puts the project in compliance with the Proposition B measure that was approved by voters in 2014.

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