



Member, Board of Supervisors
District 6

City and County of San Francisco

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Supervisor Kim Calls For 40% Affordability Goals on Treasure Island

Passage of State Law Creates New Opportunity for More Affordable Housing Citywide

San Francisco – In light of newly passed state legislation, Supervisor Kim calls upon the Treasure Island Development Authority (TIDA) to develop recommendations to leverage the legislation's passage to establish 40% affordable and middle income housing on Treasure Island.

Assembly Bill 2 (AB 2) was signed by Governor Brown on September 22, 2015 and allows local agencies to establish a Community Revitalization and Investment Authority (CRIA) to revitalize disadvantaged communities, including communities with crime or unemployment rates above the statewide median, and including former military bases, which is applicable to Treasure Island, a former naval base.

Data recently released by the San Francisco Human Services Agency, the Brookings Institution, and the 2015 SRO Families Report sharply illuminated the exploding gap between the top 2% and the rest of the population:

- 55% increase in the number of families living in single-room-occupancy hotels between 2001 and 2015
- 7.3 persons out of every 1000 over 25 years old in San Francisco are worth more than \$30 million, outstripping New York, Los Angeles, and Washington, DC
- vanishing number of middle class families and African Americans in the City compared to previous census data

"I committed to the voters last year that Proposition K was only the beginning of a larger package of legislative tools that we would roll out to address the City's worsening housing crisis," said Supervisor Jane Kim. "Earlier this year, I worked with the Giants to establish 40% affordability for housing built on public land. AB 2 gives us another possible tool that we should explore and use to maximize more affordable housing on Treasure Island and citywide for the over 60% of San Franciscans who qualify for affordable housing."

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