



PUBLIC UTILITIES REVENUE BOND OVERSIGHT COMMITTEE CITY AND COUNTY OF SAN FRANCISCO AGENDA

**Public Utilities Commission Building
525 Golden Gate Ave., 2nd Floor
Yosemite Conference Room
San Francisco, CA 94102**

November 9, 2015 - 9:00 AM

Regular Meeting

Purpose: The purpose of the RBOC is to monitor the expenditure of revenue bond proceeds related to the repair, replacement, upgrading, and expansion of the City's water collection, power generation, water distribution, and wastewater treatment facilities.

Mission: The goal of the RBOC is to make certain public dollars are spent according to authorization and applicable laws. Its purpose is to facilitate transparency and accountability in connection with the expenditure of revenue bond proceeds. The General Public is invited and welcomed to attend RBOC meetings and to provide input.

1. Call to Order and Roll Call

Seat 1 Holly Kaufman
Seat 2 Kevin Cheng, Chair (Holdover status)
Seat 3 Vacant
Seat 4 Marina Pelosi
Seat 5 Vacant
Seat 6 Christina Tang
Seat 7 Joshua Low

2. Agenda Changes

3. Public Comment: Members of the public may address the Revenue Bond Oversight Committee (RBOC) on matters that are within the RBOC's jurisdiction but are not on today's agenda.

4. Election of RBOC Chair and Vice Chair (*Discussion and Action*)

5. San Francisco Public Utilities Commission (SFPUC) Staff Report: Water System Improvement Program (WSIP) Update (*Discussion*)

6. San Francisco Public Utilities Commission (SFPUC) Staff Report: Bond Finance 101 (*Discussion*)

7. **San Francisco Public Utilities Commission (SFPUC) Staff Report: Debt Issuance Update** *(Discussion)*
8. **Comparison of the Revenue Bond Oversight Committee with Other Oversight Committees Follow Up** *(Discussion)*
9. **Public Outreach and Accountability to Appointing Agencies** *(Discussion)*
10. **RBOC Member Vacancy** *(Discussion)*
11. **Committee Staffing Options** *(Discussion)*
12. **Committee Sunset Preparations** *(Discussion)*
13. **Finalization of Annual Report (October 2014 - July 2015)** *(Discussion and Action)*
14. **California Debt and Investment Advisory Commission, Task Force on Bond Accountability: Draft Report Comments** *(Discussion)*
15. **Announcements, Comments, Questions, and Future Agenda Items** *(Attachment)*
16. **Adjournment**

Agenda Item Information

Each item on the agenda may include: 1) Department or Agency cover letter and/or report; 2) Public correspondence; 3) Other explanatory documents. For more information concerning agendas, minutes, and meeting information, such as these documents, please contact RBOC Clerk, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102 – (415) 554-5184.

Audio recordings of the meeting of the Revenue Bond Oversight Committee are available at: http://sanfrancisco.granicus.com/ViewPublisher.php?view_id=97

For information concerning San Francisco Public Utilities Commission please contact by e-mail RBOC@sfgov.org or by calling (415) 554-5184.

Meeting Procedures

Public Comment will be taken before or during the Committee’s consideration of each agenda item. Speakers may address the Committee for up to three minutes on that item. During General Public Comment, members of the public may address the Committee on matters that are within the Committee’s jurisdiction and are not on the agenda.

Procedures do not permit: 1) persons in the audience to vocally express support or opposition to statements by Commissioners by other persons testifying; 2) ringing and use of cell phones, pagers, and similar sound-producing electronic devices; 3) bringing in or displaying signs in the meeting room; and 4) standing in the meeting room.

The ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing or use of a cell phone, pager, or other similar sound-producing electronic devices.

LANGUAGE INTERPRETERS: Requests must be received at least 48 hours in advance of the meeting to help ensure availability. Contact Peggy Nevin at (415) 554-5184. AVISO EN ESPAÑOL: La solicitud para un traductor debe recibirse antes de mediodía de el viernes anterior a la reunion. Llame a Derek Evans (415) 554-5184. PAUNAWA: Ang mga kahilingan ay kailangang matanggap sa loob ng 48 oras bago mag miting upang matiyak na matutugunan ang mga hiling. Mangyaring tumawag kay sa (415) 554-5184.

Disability Access

Revenue Bond Oversight Committee meetings are held at the Public Utilities Commission, 525 Golden Gate Avenue, San Francisco, CA. The hearing rooms at the Public Utilities Commission are specified on the agenda and are wheelchair accessible. To request sign language interpreters, readers, large print agendas or other accommodations, please call (415) 554-5184. Requests made at least 48 hours in advance of the meeting will help to ensure availability.

翻譯 必須在會議前最少四十八小時提出要求
請電 (415) 554-7719

Know Your Rights Under the Sunshine Ordinance

Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions, boards, councils, and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review.

For more information on your rights under the Sunshine Ordinance (San Francisco Administrative Code, Chapter 67) or to report a violation of the ordinance, contact by mail: Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102; phone at (415) 554-7724; fax at (415) 554-7854; or by email at soff@sfgov.org.

Citizens may obtain a free copy of the Sunshine Ordinance by printing San Francisco Administrative Code, Chapter 67, at <http://www.sfbos.org/sunshine>.

Lobbyist Registration and Reporting Requirements

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code, Section 2.100, et. seq.] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the Ethics Commission at: 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 581-3100; fax (415) 252-3112; website www.sfgov.org/ethics.

Public Utilities Revenue Bond Oversight Committee Forward Calendar - 2015

Purpose: The purpose of the RBOC is to monitor the expenditure of revenue bond proceeds related to the repair, replacement, upgrading, and expansion of the City's water collection, power generation, water distribution, and wastewater treatment facilities.

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November 9, 2015

1. Bimonthly SFPUC staff update on the Sewer System Improvement Program (SSIP)

(Continued from the October 19, 2015, meeting)

2. Bond Finance 101
3. Bimonthly SFPUC staff update on the Water System Improvement Program (WSIP)
4. Vice Chair Election
5. Public outreach and accountability to appointing agencies
6. Bimonthly SFPUC staff update on the Sewer System Improvement Program (SSIP)
7. Draft Annual Report due
8. Finalize annual report
9. Comparison of the Revenue Bond Oversight Committee with Other Oversight Committees
10. Capital planning and capital financing processes presentation by staff
11. Committee staffing options
12. Committee sunset preparations
13. California Debt and Investment Advisory Commission – Task Force on Bond Accountability: Draft Report comments

December 14, 2015 *(Hanukkah, Dec. 7)*

1. Bimonthly SFPUC staff update on the Water System Improvement Program (WSIP)

Past Meetings - 2015

February 9, 2015 *(Pres Day, Feb 16)*

1. Staff presentation concerning other PUC and City audits
2. RW Block lessons learned report
3. Discussion to address BAWSCA requests for information
4. SFPUC staff update on the Sewer System Improvement Program (SSIP) to occur every other month, starting in February
5. RBOC vacancy
6. Committee staffing options

March 9, 2015 *(Yosemite Conference Room)*

1. Whistleblower benchmark item to be presented by Mark Blake (or Controller's Office)
2. SFPUC WSIP staff update on contingency and cost-cutting status, Calaveras Dam project (hereafter alternating presentations with SSIP every other month)
3. RW Block Lessons Learned Final Report
4. Committee Staffing Options
5. Committee Sunset preparations
6. BAWSCA Comments 1-5
7. Public Comment: Steve Lawrence Feb. 10-13 email
8. RBOC Annual Report transmittal to Mayor and Board of Supervisors

April 13, 2015 (Yosemite Conference Room)

1. New audits initiated by RBOC
2. Detail on other oversight committees (benchmark) and their respective duties and overlap (i.e., Venn diagram)
3. Bimonthly SFPUC staff update on the Sewer System Improvement Program (SSIP)
4. RBOC Purpose and Mission

May 11, 2015 (San Joaquin Conference Room)

1. Capital planning and capital financing processes presentation by staff
2. Power bonds update
3. Bimonthly SFPUC staff update on the Water System Improvement Program (WSIP), and presentation on managing delivery costs for future projects
4. BAWSCA Comments 6-10
5. RW Block Lessons Learned Final Report
6. New audits initiated by RBOC

June 8, 2015 (San Antonio Conference Room) - CANCELLED

June 15, 2015 - SPECIAL (San Antonio Conference Room) - CANCELLED

July 13, 2015 (Yosemite Conference Room)

1. Draft Annual Report due
2. Bimonthly SFPUC staff update on the Water System Improvement Program (WSIP)
3. Commendation for Eric Sandler

(Continued from June 8, 2015, cancelled meeting)

4. Interim annual report (covering period 10/2014–7/2015) determine contents (e.g., summary of strategic issues, sunset question, SSIP, committee mission accomplishment) and assign responsibilities for production (draft report due July 2015)
5. RW Block Lessons Learned Final Report
6. RW Block Invoice approval
7. Comparison of the Revenue Bond Oversight Committee with Other Oversight Committees
8. Bimonthly SFPUC staff update on the Sewer System Improvement Program (SSIP)
9. Capital planning and capital financing processes presentation by staff
10. Committee staffing options
11. Committee sunset preparations

August 10, 2015 (Yosemite Conference Room)

1. Bimonthly SFPUC staff update on the Water System Improvement Program (WSIP)

September 21, 2015 (Yosemite Conference Room)

(3rd Mon.)(Labor Day, Sept. 7) (Rosh Hashanah, Sept. 14-15)(Succot, Sept. 28-29)

1. Vice Chair Election
2. Public outreach and accountability to appointing agencies
3. Bimonthly SFPUC staff update on the Sewer System Improvement Program (SSIP)
4. Draft Annual Report due
5. Finalize annual report
6. Comparison of the Revenue Bond Oversight Committee with Other Oversight Committees
7. Capital planning and capital financing processes presentation by staff
8. Committee staffing options
9. Committee sunset preparations

(Continued from July 13, 2015, meeting)

10. Draft Annual Report due
11. Interim annual report (covering period 10/2014–7/2015) determine contents (e.g., summary of strategic issues, sunset question, SSIP, committee mission accomplishment) and assign responsibilities for production (draft report due July 2015)
12. RW Block Lessons Learned Final Report
13. Comparison of the Revenue Bond Oversight Committee with Other Oversight Committees
14. Capital planning and capital financing processes presentation by staff
15. Committee staffing options
16. Committee sunset preparations
17. Commendation for Eric Sandler

October 19, 2015 - MEETING CANCELLED

1. Bond Finance 101
2. Bimonthly SFPUC staff update on the Water System Improvement Program (WSIP)
3. Vice Chair Election
4. Public outreach and accountability to appointing agencies
5. Bimonthly SFPUC staff update on the Sewer System Improvement Program (SSIP)
6. Draft Annual Report due
7. Finalize annual report
8. Comparison of the Revenue Bond Oversight Committee with Other Oversight Committees
9. Capital planning and capital financing processes presentation by staff
10. Committee staffing options
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