



City and County of San Francisco

Meeting Agenda

Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Connie Chan, Matt Dorsey, Danny Sauter

Clerk: Brent Jalipa
(415) 554-7712 ~ brent.jalipa@sfgov.org

Wednesday, February 25, 2026

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

A quorum of the Board of Supervisors may be present at this committee meeting. If a quorum is present, the meeting will also constitute a Special Meeting of the Board of Supervisors. However, the meeting will be conducted in all respects as a committee meeting, and any substantive decision will constitute a recommendation of the committee rather than an action taken by the Board. The Clerk will make a note of the special meeting in the committee minutes, and discussion will be limited to items noticed on this agenda.

ROLL CALL AND ANNOUNCEMENTS

COMMUNICATIONS

AGENDA CHANGES

REGULAR AGENDA

1. [250967](#) **[Health, Business and Tax Regulations, Public Works Codes - Compact Mobile Food Operation Definitions and Fees]**

Ordinance amending the Health and Business and Tax Regulations Codes to revise the definition of a mobile food facility permit, add definitions for compact mobile food operations, mobile support unit, and permitted auxiliary conveyance permits to reflect recent amendments to the California Retail Food Code, revise existing definitions of various other terms to reflect State law definitions in that Code, and expand the definition of stadium concession to include food facilities in stadiums with a seating capacity of 5,000 or more; establish annual permit and plan check fees for auxiliary conveyance, compact mobile food operation, and mobile support unit permits; and waive license and permit fees for compact mobile food operations; amending the Public Works Code to include a definition for compact mobile food operations and to expand the Department of Public Works' street vending authority to include regulation of compact mobile food operations, and to require that Department to consult with the Department of Public Health and the Fire Department when issuing rules and regulations that regulate street vendors. (Public Health Department)

9/22/25; RECEIVED FROM DEPARTMENT.

9/30/25; ASSIGNED UNDER 30 DAY RULE to the Budget and Finance Committee.

1/25/26; NOTICED.

2/1/26; NOTICED.

2/4/26; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE.

2/4/26; CONTINUED AS AMENDED.

2/11/26; CONTINUED.

2. [260017](#) **[Real Property Lease - Double Wood Investment, Inc. - 111 Pine Street - Initial Base Rent \$2,089,208 - Up to \$4,748,200 in Tenant Improvements]**

Resolution approving and authorizing the Director of Property, on behalf of the San Francisco Employees' Retirement System (SFERS), to execute a lease agreement with Double Wood Investment, Inc., a California Corporation, as landlord, for use of a portion of 111 Pine Street, consisting of 47,482 rentable square feet for an initial term of 10 years with two five-year extension options to renew and 12 months of rent credit with an annual base rent of \$2,089,208 with 3% annual increases; SFERS to contribute up to \$4,748,200 on tenant improvement; effective upon approval of the Resolution by the Board of Supervisors and the Mayor and upon execution of the lease by the Director of Property; and authorizing the Director of Property to execute any amendments, make certain modifications and take certain actions that do not materially increase the obligations or liabilities to the City, do not materially decrease the benefits to the City and are necessary or advisable to effectuate the purposes of the lease agreement or this Resolution. (Real Estate Department)

(Fiscal Impact)

1/5/26; RECEIVED FROM DEPARTMENT.

1/13/26; RECEIVED AND ASSIGNED to the Budget and Finance Committee.

2/11/26; CONTINUED.

3. [260076](#) **[Contract Amendment - YMCA of San Francisco - Mental Health and Substance Use Disorder Prevention Services to Children and Youth - Not to Exceed \$11,577,751]**

Resolution approving Amendment No. 2 to the agreement between the City and County of San Francisco, acting by and through the Department of Public Health (DPH), and YMCA of San Francisco, to provide mental health and substance use disorder prevention services to children and youth, to extend the term by one year from June 30, 2027, for a new term of January 1, 2018, through June 30, 2028, and to increase the amount by \$1,590,148 for a new total not to exceed amount of \$11,577,751; and to authorize DPH to enter into amendments or modifications to the agreement that do not materially increase the obligations or liabilities to the City and are necessary to effectuate the purposes of the agreement or this Resolution. (Public Health Department)

(Fiscal Impact)

1/14/26; RECEIVED FROM DEPARTMENT.

1/27/26; RECEIVED AND ASSIGNED to the Budget and Finance Committee.

4. [260119](#) **[Standard Agreement - Accept and Expend Grant - California Department of Housing and Community Development - Affordable Housing and Sustainable Communities Program - Treasure Island Parcel IC4.3 - \$45,109,140]**

Sponsors: Mayor, Dorsey and Mandelman

Resolution authorizing the Treasure Island Development Authority (the "Authority") to execute the Standard Agreement with the California Department of Housing and Community Development ("HCD") under the Affordable Housing and Sustainable Communities Program for a total award of \$45,109,140 including \$30,000,000 disbursed by HCD as a loan to IC4.3 Family Housing, LP for a 100% affordable housing project at Treasure Island Parcel IC4.3, and \$15,109,140 to be disbursed as a grant to the Authority for public transportation improvements on Treasure Island, for the period starting on the execution date of the Standard Agreements through March 30, 2046; and authorizing the Authority to accept and expend the grant of \$15,109,140 for transportation, streetscape and pedestrian improvements and other transit-oriented programming and improvements as approved by HCD. (Treasure Island Development Authority)

2/3/26; RECEIVED AND ASSIGNED to the Budget and Finance Committee.

5. [260019](#) **[Management Agreement Amendment - IMCO Parking, LLC - Management of Parking Garages and Lots - Not to Exceed \$219,000,000]**

Resolution approving the third contract amendment with IMCO Parking, LLC, and the City and County of San Francisco, by and through the San Francisco Municipal Transportation Agency, for the management of two off-street parking facilities under the jurisdiction of the Port of San Francisco, located at Pier 30-32 and Pier 70, for an increased amount not to exceed \$12,000,000 for a total contract amount not to exceed \$219,000,000 effective on March 1, 2026, with no changes to the term of February 1, 2023, through January 31, 2032. (Municipal Transportation Agency)

(Fiscal Impact)

1/5/26; RECEIVED FROM DEPARTMENT.

1/13/26; RECEIVED AND ASSIGNED to the Budget and Finance Committee.

6. [260020](#) **[Management Agreement Amendment - LAZ Parking California, LLC - Management of Parking Garages and Lots - Not to Exceed \$189,000,000]**
Resolution approving the second contract amendment with LAZ Parking California, LLC, and the City and County of San Francisco, by and through the San Francisco Municipal Transportation Agency, for the management of two off-street parking facilities under the jurisdiction of the Port of San Francisco, located at Triangle Lot and Seawall 321, for an increased amount not to exceed \$9,000,000 for a total contract amount not to exceed \$189,000,000 effective on March 1, 2026, with no changes to the term of February 1, 2023, through January 31, 2032. (Municipal Transportation Agency)

(Fiscal Impact)

1/5/26; RECEIVED.

1/13/26; RECEIVED AND ASSIGNED to the Budget and Finance Committee.
7. [251249](#) **[Appropriation - General City Reserve - Department of Emergency Management - Street Conditions Staffing - \$4,000,000 - Human Rights Commission - Community Initiatives - \$150,000 - FY2025-2026]**
Sponsors: Mayor; Sauter and Sherrill
Ordinance appropriating \$4,000,000 from the General City Reserve to the Department of Emergency Management (DEM) for expanded street conditions staffing, and \$150,000 from the General City Reserve to the Human Rights Commission (HRC) for community initiatives in Fiscal Year (FY) 2025-2026.

(Fiscal Impact)

12/16/25; ASSIGNED UNDER 30 DAY RULE to the Budget and Finance Committee.
8. [260144](#) **[Hearing - Mayor's Budget Instructions for FYs 2026-2027 and 2027-2028]**
Sponsor: Chan
Hearing on the Mayor's Budget Instructions for Fiscal Years (FYs) 2026-2027 and 2027-2028; and requesting the Mayor's Budget Director to report.

2/10/26; RECEIVED AND ASSIGNED to the Budget and Appropriations Committee.

2/13/26; TRANSFERRED to the Budget and Finance Committee.

2/13/26; REFERRED TO DEPARTMENT.
9. [260145](#) **[Hearing - Joint Report and Five Year Financial Plan Update for FY2026-2027 through FY2029-2030]**
Sponsor: Chan
Hearing on the City and County of San Francisco's Joint Report and the Five Year Financial Plan Update for Fiscal Years (FY) 2026-2027 through FY2029-2030; and requesting the Controller and the Mayor's Budget Director to report.

2/10/26; RECEIVED AND ASSIGNED to the Budget and Appropriations Committee.

2/13/26; TRANSFERRED to the Budget and Finance Committee.

2/13/26; REFERRED TO DEPARTMENT.

10. [260143](#) **[Hearing - Controller's Sixth-Month Budget Status Report for FY2025-2026]**
Sponsor: Chan
Hearing to discuss the Controller's Sixth-Month Budget Status Report for Fiscal Year (FY) 2025-2026; and requesting the Office of the Controller to report.
- 2/10/26; RECEIVED AND ASSIGNED to the Budget and Appropriations Committee.
- 2/13/26; TRANSFERRED to the Budget and Finance Committee.
- 2/13/26; REFERRED TO DEPARTMENT.

ADJOURNMENT

LEGISLATION UNDER THE 30-DAY RULE

NOTE: The following legislation will not be considered at this meeting. Board Rule 3.22 provides that when an Ordinance or Resolution is introduced which would CREATE OR REVISE MAJOR CITY POLICY, the Committee to which the legislation is assigned shall not consider the legislation until at least thirty days after the date of introduction. The provisions of this rule shall not apply to the routine operations of the departments of the City or when a legal time limit controls the hearing timing. In general, the rule shall not apply to hearings to consider subject matter when no legislation has been presented, nor shall the rule apply to resolutions which simply URGE action to be taken.

- [260084](#) **[Labor and Employment Code - Prevailing Wages for Street Cleaning Services]**
Sponsors: Melgar; Chan
Ordinance amending the Labor and Employment Code to require prevailing wages in City contracts and grants for street cleaning services.
- (Fiscal Impact; No Budget and Legislative Analyst Report)
- (Procurement Impact; no City Administrator Analysis received.)
- 1/27/26; ASSIGNED UNDER 30 DAY RULE to the Government Audit and Oversight Committee.
- 2/3/26; REFERRED TO DEPARTMENT.
- 2/9/26; TRANSFERRED to the Budget and Finance Committee.
- 2/11/26; RESPONSE RECEIVED.

260118 **[Business and Tax Regulations Code - Extending Waiver of Permit, License, and Business Registration Fees for Certain Small Businesses]**

Sponsor: Sherrill

Ordinance amending the Business and Tax Regulations Code to extend, through June 30, 2027, the waiver of certain first-year permit, license, and business registration fees for specified small businesses that newly form or that open a new location.

(Fiscal Impact; No Budget and Legislative Analyst Report)

2/3/26; ASSIGNED UNDER 30 DAY RULE to the Budget and Finance Committee.

2/6/26; REFERRED TO DEPARTMENT.

260128 **[Initiative Ordinance - Business and Tax Regulations, Administrative Codes - Gross Receipts Tax Rates for Financial Services]**

Sponsor: Fielder

Motion ordering submitted to the voters at an election to be held on November 3, 2026, an Ordinance amending the Business and Tax Regulations Code and Administrative Code, beginning January 1, 2027, to change the gross receipts tax business activity classification in Category 6 to include certain business activities currently in Category 5, increase the gross receipts tax rates for Category 6 business activities, and direct that 12% of the gross receipts tax revenues from Category 6 business activities be used as follows: 1) revenues received for tax years 2027 through 2035 shall fund a municipal finance corporation or public bank, or if such corporation or bank has not been created by December 31, 2031, and the Board of Supervisors so directs, to fund loans for social housing developments, renewable energy and electrification projects, and small businesses, and 2) revenues received for tax year 2036 and beyond shall go to the general fund and be available for any governmental purpose; and increasing the City's appropriations limit by the amount collected under the gross receipts tax for four years from November 3, 2026.

2/3/26; ASSIGNED UNDER 30 DAY RULE to the Budget and Finance Committee.

2/12/26; REFERRED TO DEPARTMENT.

The Levine Act

Pursuant to California Government Code, Section 84308, Members of the Board who have received campaign contributions totaling more than \$500 may be required to disclose that fact on the record of the proceeding. Parties and their paid agents may also be required to disclose on the record any campaign contributions made to a Member of the Board that meets the following qualifications for disclosure. A Member of the Board of Supervisors is disqualified and must recuse themselves on any agenda item involving business, professional, trade, and land use licenses or permits and all other entitlements for use, if they received more than \$500 in campaign contributions from the applicant or contractor, an agent of the applicant or contractor, or any financially interested participant within the 12 months prior to the final decision; and for 12 months following the date of the final decision, a Member of the Board shall not accept, solicit, or direct a campaign contribution of \$500 or more from the applicant or contractor, an agent of the applicant or contractor, or any financially interested participant. The foregoing statements do not constitute legal advice. Parties, participants, and their agents are urged to consult their own legal counsel regarding the requirements of the law. For more information about these disclosures, visit www.sfethics.org.

Agenda Item Information

Each item on the Consent or Regular agenda may include the following 1) Legislation; 2) Budget and Legislative Analyst report; 3) Department or Agency cover letter and/or report; 4) Public correspondence. These items are available for review at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244 or at www.sfbos.org/legislative-research-center-lrc.

Meeting Procedures

The Board of Supervisors is the legislative body of the City and County of San Francisco. The Board has several standing committees where legislation is the subject of hearings at which members of the public are urged to testify. The full Board does not hold a second public hearing on measures which have been heard in committee.

Board procedures do not permit: 1) vocal or audible support or opposition to statements by Supervisors or by other persons testifying; 2) ringing and use of cell phones or electronic devices; 3) bringing in or displaying signs in the meeting room; or 4) standing in the meeting room. Each member of the public will be allotted the same maximum number of minutes to speak as set by the President or Chair at the beginning of each item or public comment, excluding City representatives; except that public speakers using interpretation assistance will be allowed to testify for twice the amount of time. Members of the public who want to display a document should place it on the overhead during their public comment and remove the document when they want the screen to return to live coverage of the meeting.

IMPORTANT INFORMATION: The public is encouraged to testify at Board and Committee meetings. Persons unable to attend the meeting may submit to the City, by the time the proceedings begin, written comments regarding agenda items for the official public record. Written communications should be submitted to the Clerk of the Board or the Clerk of the Committee: 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102. Communications not received prior to the hearing may be delivered to the Clerk of the Board or the Clerk of the Committee and will be shared with the Members.

COPYRIGHT: All system content that is broadcasted live during public proceedings is secured by High-bandwidth Digital Content Protection (HDCP), which prevents copyrighted or encrypted content from being displayed or transmitted through unauthorized devices. Members of the public who wish to utilize chamber digital, audio and visual technology may not display copyrighted or encrypted content during public proceedings.

LANGUAGE INTERPRETERS: Language services are available in Spanish, Chinese and Filipino for requests made at least two (2) business days in advance of the meeting, to help ensure availability. For more information or to request services, contact bos@sfgov.org or call (415) 554-5184.

傳譯服務: 所有常規及特別市參事會會議和常務委員會會議將提供西班牙文, 中文以及菲律賓文的傳譯服務, 但必須在會議前最少兩 (2) 個工作日作出請求, 以確保能獲取到傳譯服務. 將因應請求提供交替傳譯服務, 以便公眾向有關政府機構發表意見. 如需更多資訊或請求有關服務, 請發電郵至 bos@sfgov.org 或致電 (415) 554-5184 聯絡我們.

INTÉRPRETES DE IDIOMAS: Para asegurar la disponibilidad de los servicios de interpretación en chino, filipino y español, presente su petición por lo menos con dos (2) días hábiles de antelación previo a la reunión. Para más información o para solicitar los servicios, envíe su mensaje a bos@sfgov.org o llame al (415) 554-5184.

TAGA SALIN-WIKA: Ipaabot sa amin ang mga kahilingan sa pag salin-wika sa Kastila, Tsino at Pilipino ng hindi bababa sa dalawang araw bago ang pulong. Makakatulong ito upang tiyakin na ang mga serbisyo ay nakalaan at nakahanda. Para sa dagdag kaalaman o para humiling ng serbisyo, maki pagugnayan po sa bos@sfgov.org o tumawag sa (415) 554-5184.

Americans with Disabilities Act (ADA) and Reasonable Accommodations

Title II of the ADA requires that all programs offered through the state and local government such as the City and County of San Francisco be accessible and usable to people with disabilities. The ADA and City policy require that people with disabilities have equal access to all City services, activities, and benefits. If you believe your rights under the ADA are violated, contact the ADA Coordinator. Ordinance No. 90-10 added Section 2A.22.3 to the Administrative Code, which adopted a Citywide Americans with Disabilities Act Reasonable Modification Policy.

Meetings are real-time captioned and cablecast open-captioned on SFGovTV (www.sfgovtv.org) or Cable Channels 26, 28, 78 or 99 (depending on your provider). Board and Committee meeting agendas and minutes are available on the Board's website www.sfbos.org and adhere to web development Federal Access Board's Section 508 Guidelines. For reasonable accommodations, please email Board.of.Supervisors@sfgov.org, or call (415) 554-5184 or (415) 554-5227 (TTY). Board of Supervisors' Rules of Order 1.3.3 does not permit remote public comment by members of the public at meetings of the Board and its committees, except as legally required to enable people with disabilities to participate in such meetings. If you require remote access as a means of reasonable accommodation under ADA, please contact the Clerk's Office to request remote access, including a description of the functional limitation(s) that precludes your ability to attend in person. Requests made at least two (2) business days in advance of the meeting will help to ensure availability. For further assistance, please contact Wilson Ng, ADA Coordinator, at Wilson.L.Ng@sfgov.org.

Know Your Rights Under The Sunshine Ordinance

Commissions, boards, councils, and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. For information on your rights under the Sunshine Ordinance (San Francisco Administrative Code, Chapter 67) or to report a violation of the ordinance, contact by mail Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco CA 94102; phone at (415) 554-7724; fax at (415) 554-5163; or by email at sotf@sfgov.org. Citizens may obtain a free copy of the Sunshine Ordinance by printing the San Francisco Administrative Code, Chapter 67, on the Internet at www.sfbos.org/sunshine.

Ethics Requirements

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance (Campaign & Governmental Conduct Code, Section 2.100) to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; (415) 252-3100; fax (415) 252-3112; website www.sfgov.org/ethics.

Under Campaign and Governmental Conduct Code, Section 1.127, no person or entity with a financial interest in a land use matter pending before the Board of Appeals, Board of Supervisors, Building Inspection Commission, Commission on Community Investment and Infrastructure, Historic Preservation Commission, Planning Commission, Port Commission, or the Treasure Island Development Authority Board of Directors, may make a campaign contribution to a member of the Board of Supervisors, the Mayor, the City Attorney, or a candidate for any of those offices, from the date the land use matter commenced until 12 months after the board or commission has made a final decision, or any appeal to another City agency from that decision has been resolved. For more information about this restriction, visit www.sfethics.org.