



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Carmen Chu, Ross Mirkarimi, Jane Kim

Clerk: Victor Young (415) 554-7723

Wednesday, October 12, 2011

10:00 AM

City Hall, Committee Room 263

Regular Meeting

Present: 3 - Carmen Chu, Ross Mirkarimi, and Jane Kim

MEETING CONVENED

The meeting convened at 10:07 a.m.

REGULAR AGENDA

110933 [Contract Amendment - Western States Oil - Not to Exceed \$78,300,000]

Resolution approving the Fifth Amendment to the Agreement between the City and Western States Oil increasing the total not-to-exceed amount of the contract from \$50,500,000 to \$78,300,000 pursuant to Charter Section 9.118(b). (Office of Contract Administration)
(Fiscal Impact)

08/22/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

10/05/11; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. Heard in Committee. Speakers: Jennifer Brown (Contract Administration); Harvey Rose (Budget Analyst); Cheryl Adams (City Attorney's Office); provided an overview and responded to questions raised throughout the discussion.

10/5/11 - Amendment of the Whole, bearing a new title; to increase the not to exceed amount from \$75,580,000 to \$78,300,000.

10/05/11; CONTINUED AS AMENDED. Continued to October 12, 2011.

Heard in Committee. Speaker: Harvey Rose (Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 2 - Chu, Mirkarimi

Absent: 1 - Kim

111023 [Interconnection Agreements - Renewable Energy Generating Facilities]

Resolution authorizing the San Francisco Public Utilities Commission General Manager to enter into two long term interconnection agreements for renewable energy generating facilities, pursuant to San Francisco Charter Section 9.118. (Public Utilities Commission)

09/26/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Laura Mitchell (SFPUC); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 2 - Chu, Mirkarimi

Absent: 1 - Kim

110903 [Administrative Code - Nonprofit Annual Economic Statement]

Ordinance amending the San Francisco Administrative Code Section 10.1 to allow Nonprofits receiving City funding to provide and update information directly to City Departments as an alternative to filing annual income statements with the City Administrator. (City Administrator)

08/11/11; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 10/6/2011.

Heard in Committee. Speakers: Linda Yueng (City Administrator's Office); provided an overview and responded to questions raised throughout the discussion. Ace Washington; Douglas Yep; spoke neither in support nor opposition on the matter.

10/12/11 – Amended on Page 1, Lines 1 and 5, to delete ‘income’ and insert ‘economic’; and on Page 1, Line 19, to delete ‘Department of Administrative Services’ and insert ‘City Administrator’.

AMENDED

Ordinance amending the San Francisco Administrative Code Section 10.1 to allow Nonprofits receiving City funding to provide and update information directly to City Departments as an alternative to filing annual economic statements with the City Administrator. (City Administrator)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Chu, Mirkarimi

Absent: 1 - Kim

101539 [Cost-Sharing Agreement - BART - Paratransit Services]**Sponsor: Chu**

Resolution approving a Cost-Sharing Agreement for Paratransit Services between the City and County of San Francisco and the San Francisco Bay Area Rapid Transit District for a period of up to ten years.

12/14/10; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Annette Williams (Municipal Transportation Agency); Harvey Rose (Budget and Legislative Analyst); Andrew Shen (City Attorney's Office); provided an overview and responded to questions raised throughout the discussion.

10/12/11 - Amendment of the Whole, bearing a new title, to make the agreement retroactive to July 1, 2010, and to require the completion of a cost sharing study.

AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

Resolution retroactively approving a Cost-Sharing Agreement for Paratransit Services between the City and County of San Francisco and the San Francisco Bay Area Rapid Transit District for a period of up to ten years.

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Chu, Mirkarimi, Kim

111003 [Termination Agreement(s) - Breda Light Rail Vehicle Leveraged Lease Transactions]**Sponsors: Farrell; Chu**

Resolution authorizing the Municipal Transportation Agency to enter into one or more consensual termination agreements with the equity investors and other parties that participated in the leveraged lease transactions executed in 2002 and 2003 with respect to the San Francisco Municipal Transportation Agency's Breda light rail vehicles, provided that there is no net financial cost to the City/San Francisco Municipal Transportation Agency for the terminations.
(Fiscal Impact)

09/13/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Janet Barnett (Municipal Transportation Agency); Peter Ross (Ross Financials); Sonali Bose (Municipal Transportation Agency); Harvey Rose (Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

10/12/11 – Amendment of the whole, bearing a new title.

AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

Resolution authorizing the Municipal Transportation Agency to enter into one or more consensual termination agreements with the equity investors and other parties that participated in the leveraged lease transactions executed in 2002 and 2003 with respect to the San Francisco Municipal Transportation Agency's Breda light rail vehicles, provided that there is no net financial cost or liability to the City/San Francisco Municipal Transportation Agency for the terminations.
(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Chu, Mirkarimi, Kim

111033 [Owner Controlled Insurance Program Amendment - Laguna Honda Hospital Replacement Program - Not to Exceed \$17,323,400]**Sponsor: Elsbernd**

Resolution authorizing the Director of Public Works to execute an amendment to the Owner Controlled Insurance Program for the Laguna Honda Hospital Replacement Program from \$15,279,662 to \$17,323,400.
(Fiscal Impact.)

09/20/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: John Thomas (Public Works); Harvey Rose (Budget and Legislative Analyst); Andrew Shen (City Attorney's Office); provided an overview and responded to questions raised throughout the discussion. Douglas Yep; Ace Washington; spoke in opposition of the matter.

10/12/11 – Amended on Page 1, Line 6, to replace '\$15,279,662' with '\$15,382,933'.

AMENDED

Resolution authorizing the Director of Public Works to execute an amendment to the Owner Controlled Insurance Program for the Laguna Honda Hospital Replacement Program from \$15,382,933 to \$17,323,400.
(Fiscal Impact.)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Chu, Mirkarimi, Kim

111087 [Multifamily Housing Revenue Bonds, Series 2011B - Fell Street Apartments - Not to Exceed \$8,100,000]**Sponsor: Mirkarimi**

Resolution authorizing the issuance and delivery of multifamily housing revenue bonds in an aggregate principal amount not to exceed \$8,100,000 for the purpose of providing financing for the acquisition and rehabilitation of an 82 unit multifamily rental housing project, known as Fell Street Apartments; approving the form of and authorizing the execution of an indenture of trust providing the terms and conditions of the bonds; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the form of and authorizing the execution of a loan agreement; ratifying and approving any action heretofore taken in connection with the bonds and the project; granting general authority to City officials to take actions necessary to implement this resolution; and related matters.

10/04/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Joan McNamara (Mayor's Office of Housing); Kevin Lightner; provided an overview and responded to questions raised throughout the discussion. Ace Washington; spoke in opposition of the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Chu, Mirkarimi, Kim

ADJOURNMENT

The meeting adjourned at 11:35 a.m.