



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Supervisors: Carmen Chu, Ross Mirkarimi, Jane Kim

Clerk: Victor Young (415) 554-7723

Tuesday, March 15, 2011

12:00 PM

City Hall, Legislative Chamber, Room 250

Special Meeting

Present: 2 - Carmen Chu, and Jane Kim

Excused: 1 - Ross Mirkarimi

MEETING CONVENED

The meeting convened at 12:08 p.m.

REGULAR AGENDA

110239 [Redevelopment Agency FY2010-2011 Budget Amendment]

Sponsor: Mayor

Resolution approving an amendment to the budget of the Redevelopment Agency of the City and County of San Francisco for FY2010-2011 Budget to: (1) authorize an additional expenditure in an amount not to exceed \$75,440,000; and (2) approve the issuance by the Redevelopment Agency of Bonds in an additional principal amount not to exceed \$70,000,000 to finance a portion of redevelopment activities described in the approved Budget, as amended, for FY2010-2011. (Fiscal Impact.)

03/01/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

03/10/11; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Lee (Redevelopment); Supervisor Mark Farrell, (Board of Supervisors); Harvey Rose (BLA); Ben Rosenfield, Controller; presented information concerning the matter and/or answered questions raised during the hearing. Douglas Yep, spoke in opposition of the matter.

RECOMMENDED AS COMMITTEE REPORT by the following vote:

Ayes: 2 - Chu, Kim

Excused: 1 - Mirkarimi

ADJOURNMENT

The meeting adjourned at 12:28 p.m.