MEETING CONVENED

The meeting convened at 12:08 p.m.

REGULAR AGENDA

110239  [Redevelopment Agency FY2010-2011 Budget Amendment]
Sponsor: Mayor

Resolution approving an amendment to the budget of the Redevelopment Agency of the City and County of San Francisco for FY2010-2011 Budget to: (1) authorize an additional expenditure in an amount not to exceed $75,440,000; and (2) approve the issuance by the Redevelopment Agency of Bonds in an additional principal amount not to exceed $70,000,000 to finance a portion of redevelopment activities described in the approved Budget, as amended, for FY2010-2011. (Fiscal Impact.)

03/01/11; RECEIVED AND ASSIGNED to Budget and Finance Committee.

03/10/11; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Amy Lee (Redevelopment); Supervisor Mark Farrell, (Board of Supervisors); Harvey Rose (BLA); Ben Rosenfield, Controller; presented information concerning the matter and/or answered questions raised during the hearing. Douglas Yep, spoke in opposition of the matter.

RECOMMENDED AS COMMITTEE REPORT by the following vote:

Ayes: 2 - Chu, Kim
Excused: 1 - Mirkarimi

ADJOURNMENT

The meeting adjourned at 12:28 p.m.