MEETING CONVENED

The meeting convened at 1:35 p.m.

REGULAR AGENDA

110749 [Administrative, Business and Tax Regulations Codes - 0.50% Sales Tax Increase to Fund Public Safety Programs and Services to Children and Seniors]
Sponsors: Mayor; Chiu, Cohen, Mirkarimi and Wiener
Ordinance amending the San Francisco Business and Tax Regulations Code by adding Article 16-A to provide funds for public safety programs and services to children and senior citizens in the City and County of San Francisco by imposing a transactions (sales) and use tax at the rate of one-half of one percent (0.50%) for a period of ten years, to be administered by the State Board of Equalization in accordance with Parts 1.6 and 1.7 of Division 2 of the California Revenue and Taxation Code; adopting an expenditure plan; amending the Administrative Code by adding Section 10.100.321 establishing a special revenue fund; and directing submission of the tax for voter approval at the November 8, 2011, municipal election. (Fiscal Impact; Economic Impact.)
06/14/11; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 7/14/2011.
07/14/11; TRANSFERRED to Budget and Finance Sub-Committee.
07/20/11; AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. Heard in Committee. Speakers: Greg Wagner (Mayor); Ben Rosenfield, Controller; Harvey Rose (Budget Analyst); provided an overview and responded to questions raised throughout the discussion. Jim Lazurus; spoke in support of the matter.
07/20/11; CONTINUED AS AMENDED. Continued as amended to July 26, 2011. Heard in Committee. Speakers: Greg Wagner (Mayor); Harvey Rose (Budget Analyst); provided an overview and responded to questions raised throughout the discussion.
RECOMMENDED AS A COMMITTEE REPORT by the following vote:
Ayes: 3 - Chu, Mirkarimi, Kim
ADJOURNMENT

The meeting adjourned at 1:44 p.m.