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FILE NO. 002053

MOTION NO.

M01-12

1 [Golden Gate/Neighborhood Park Bond Award]

2
3 **Motion Awarding Bonds and Fixing Definitive Interest Rates for \$17,060,000 General**
4 **Obligation Bonds (Golden Gate Park Improvements, 1992) and Series 2001A;**
5 **\$14,060,000 General Obligation Bonds (Neighborhood Recreation and Park Facilities**
6 **Improvement Bonds, 2000) Series 2001B.**

7
8 WHEREAS, The Board of Supervisors of the City and County of San Francisco (the "City"), by
9 its Resolution No. 879-00; and by its Resolution 880-00, (each, an "Authorizing Resolution"
10 and collectively, the "Authorizing Resolutions"), each adopted on October 10, 2000, duly
11 authorized the public sale of not to exceed \$31,120,000 principal amount of general
12 obligation bonds of the City and County of San Francisco (collectively, the "Bonds"),
13 consisting of the following series, all as more particularly described in the Official Notice of
14 Sale, dated January 24, 2001 (the "Official Notice of Sale"):

15 \$17,060,000 General Obligation Bonds (Golden Gate Park Improvements,
16 1992), Series 2001A; \$14,060,000 General Obligation Bonds (Neighborhood
17 Recreation and Park Facilities Improvement Bonds, 2000) Series 2001B.

18 WHEREAS, The notice of the sale of the Bonds has been duly given in the manner
19 prescribed by the Authorizing Resolutions and the following bids for the Bonds were the only
20 bids received by the City in accordance with the Official Notice of Sale (a copy of each bid is
21 attached to this motion and incorporated herein by this reference):

22 ///
23 ///
24 ///
25 ///

<u>Name of Bidder</u>	<u>True Interest Cost to City</u>
EBONDTRADE LLC	4.418729%
US Bancorp Piper Jaffray	4.475844
PaineWebber Inc.	4.479841
Morgan Stanley Dean Witter & Co.	4.481449
Merrill Lynch & Co.	4.482084
Banc of America Securities, LLC	4.487247
Prudential Securities, Inc.	4.492645
Sutro & Co., Inc.	4.499981

WHEREAS, the Authorizing Resolutions authorized the Finance Committee of the Board of Supervisors to award the Bonds to the bidder whose bid represents the lowest true interest cost to the City in accordance with the provisions described in the Official Notice of Sale; and

WHEREAS, The bid of EBONDTRADE LLC is the bid for the Bonds, taking into consideration the interest rates and premium, if any, specified therein, that represents the lowest true interest cost to the City; now, therefore be it

MOVED, By the Finance Committee of the Board of Supervisors of the City and County of San Francisco, as follows:

1. The bid of EBONDTRADE LLC for the Bonds is hereby accepted, and the Treasurer of the City and County of San Francisco is hereby authorized and directed to deliver the Bonds to EBONDTRADE LLC upon payment to the Treasurer of the purchase price of \$31,250,776.50 together with accrued interest to the date of delivery.

The Bonds will mature and bear interest as set forth in Appendix A hereto.

The Bonds shall bear interest from February 21, 2001 at the foregoing rates, payable on June 15, 2001, and semiannually thereafter on June 15 and December 15 in each year.

2. All bids except the bid of EBONDTRADE LLC are hereby rejected.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Motion

File Number: 002053

Date Passed: February 7, 2001

Motion awarding Bonds and fixing definitive interest rates for \$17,060,000 General Obligation Bonds (Golden Gate Park Improvements, 1992) and Series 2001A; \$14,060,000 General Obligation Bonds (Neighborhood Recreation and Park Facilities Improvement Bonds, 2000) Series 2001B.

February 7, 2001 Finance Committee - AWARDED

Ayes: 3 - Leno, Peskin, Gonzalez

File No. 002053

I hereby certify that the foregoing Motion was AWARDED on February 7, 2001 by the Finance Committee of the Board of Supervisors of the City and County of San Francisco.

A handwritten signature in cursive script, appearing to read "Gloria L. Young", written over a horizontal line.

Gloria L. Young
Clerk of the Board