

1 [Committee of the Whole - Transbay Block 6 Project - 280 Beale Street - Air Rights Lease of  
2 Successor Agency Property - Multifamily Housing Revenue Bonds – May 6, 2014]

3 **Motion scheduling the Board to sit as a Committee of the Whole on May 6, 2014, at 3**  
4 **p.m., to hold a public hearing of the proposal of the Successor Agency to the**  
5 **Redevelopment Agency of the City and County of San Francisco (the “Successor**  
6 **Agency,” also commonly known as the Office of Investment and Infrastructure (“OCII”)**  
7 **on a Resolution to consider the proposal of the Successor Agency to enter into a**  
8 **Ground Lease Agreement and lease the air rights parcel located at 280 Beale Street,**  
9 **commonly known as Transbay Block 6, to Mercy Housing California 62, L.P., a**  
10 **California limited partnership, consistent with the provisions of the California**  
11 **Community Redevelopment Law Section 33433 and to authorize the issuance and**  
12 **delivery of multifamily housing revenue bonds in an aggregate principal amount not to**  
13 **exceed \$15,000,000 for the purpose of providing financing for the acquisition and**  
14 **construction of a 70-unit multifamily rental housing project known as Transbay/Block 6**  
15 **Project; approving the form of and authorizing the execution of a trust indenture**  
16 **providing the terms and conditions of the bonds; approving the form of and**  
17 **authorizing the execution of a regulatory agreement and declaration of restrictive**  
18 **covenants; approving the form of and authorizing the execution of a loan agreement;**  
19 **authorizing the collection of certain fees; ratifying and approving any action heretofore**  
20 **taken in connection with the bonds and the project; granting general authority to City**  
21 **officials to take actions necessary to implement this Resolution; and related matters.**

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23 **MOVED, That the Board of Supervisors convene as a Committee of the Whole on May**  
24 **6, 2014, at 3 p.m., to hear all persons interested in the proposal of the Successor Agency to**  
25 **the Redevelopment Agency of the City and County of San Francisco on Resolutions to**

1 consider the proposal of the San Francisco Redevelopment Agency to enter into a Ground  
2 Lease Agreement and lease the air rights parcel located at 280 Beale Street, commonly  
3 known as Transbay Block 6, to Mercy Housing California 62, L.P., consistent with the  
4 provisions of the California Community Redevelopment Law Section 33433 and to authorize  
5 the issuance and delivery of multifamily housing revenue bonds in an aggregate principal  
6 amount not to exceed \$15,000,000 for the purpose of providing financing for the acquisition  
7 and construction of a 70-unit multifamily rental housing project known as Transbay/Block 6  
8 Project; approving the form of and authorizing the execution of a trust indenture providing the  
9 terms and conditions of the bonds; approving the form of and authorizing the execution of a  
10 regulatory agreement and declaration of restrictive covenants; approving the form of and  
11 authorizing the execution of a loan agreement; authorizing the collection of certain fees;  
12 ratifying and approving any action heretofore taken in connection with the bonds and the  
13 project; granting general authority to City officials to take actions necessary to implement this  
14 Resolution; and related matters.

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City and County of San Francisco

Tails

Motion: M14-061

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

File Number: 140291

Date Passed: April 15, 2014

Motion scheduling the Board to sit as a Committee of the Whole on May 6, 2014, at 3 p.m., to hold a public hearing of the proposal of the Successor Agency to the Redevelopment Agency of the City and County of San Francisco (the "Successor Agency," also commonly known as the Office of Investment and Infrastructure ("OCII")) on a Resolution to consider the proposal of the Successor Agency to enter into a Ground Lease Agreement and lease the air rights parcel located at 280 Beale Street, commonly known as Transbay Block 6, to Mercy Housing California 62, L.P., a California limited partnership, consistent with the provisions of the California Community Redevelopment Law Section 33433 and to authorize the issuance and delivery of multifamily housing revenue bonds in an aggregate principal amount not to exceed \$15,000,000 for the purpose of providing financing for the acquisition and construction of a 70-unit multifamily rental housing project known as Transbay/Block 6 Project; approving the form of and authorizing the execution of a trust indenture providing the terms and conditions of the bonds; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the form of and authorizing the execution of a loan agreement; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the bonds and the project; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

April 15, 2014 Board of Supervisors - AMENDED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

April 15, 2014 Board of Supervisors - APPROVED AS AMENDED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140291

I hereby certify that the foregoing Motion was APPROVED AS AMENDED on 4/15/2014 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo  
Clerk of the Board