

1 [Debt Limit Information]

2 AMENDING ARTICLE V OF THE SAN FRANCISCO MUNICIPAL ELECTIONS CODE, BY
3 AMENDING SECTION 520, TO REQUIRE THE CONTROLLER'S FINANCIAL ANALYSIS OF
4 ANY GENERAL OBLIGATION BOND MEASURE TO INCLUDE AN EXPLANATION OF THE
5 CITY'S LEGAL DEBT LIMIT, AS WELL AS THE IMPACT OF THE PROPOSED BOND
6 MEASURE ON THAT LIMIT.

7

8 Note: Additions are underlined; deletions are in ((double parentheses)).

9

10 Be it ordained by the People of the City and County of San Francisco:

11

12 Section 1. Article V of the San Francisco Municipal Elections Code is hereby amended
13 by amending Section 520, to read as follows:

14 **SEC. 520. CONTROLLER'S FINANCIAL ANALYSIS.**

15 (a) The Controller shall prepare an impartial financial analysis of each measure
16 submitted to the voters. The Controller's financial analysis shall include the amount of any
17 increase or decrease in the cost of City and County government. The Controller's financial
18 analysis shall also include the effect of the measure upon the tax rate.

19 For any general obligation bond measure placed on the ballot, the Controller's financial
20 analysis shall include an explanation of the City's legal debt limit, as well as the impact of the
21 proposed bond measure on that limit.

22 (b) The Controller's financial analysis shall be in a form appropriate for inclusion in
23 the voter information pamphlet.

24

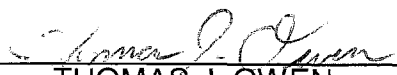
25 / / /

1 (c) The Controller's financial analysis of any measure shall be transmitted to the
2 Director of Elections no fewer than 85 days prior to the election to which it relates, for printing
3 and inclusion in the voter information pamphlet.
4
5

6 APPROVED AS TO FORM:

7 LOUISE H. RENNE, City Attorney
8
9

10 By:

11 
12 THOMAS J. OWEN
13 Deputy City Attorney
14
15
16
17
18
19
20
21
22
23
24
25



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Ordinance

File Number: 001156

Date Passed:

Ordinance amending Article V of the San Francisco Municipal Elections Code, by amending Section 520 to require the Controller's financial analysis of any general obligation Bond measure to include an explanation of the City's legal debt limit, as well as the impact of the proposed Bond measure on that limit.

July 31, 2000 Board of Supervisors — PASSED, ON FIRST READING

Ayes: 9 - Ammiano, Becerril, Bierman, Katz, Kaufman, Leno, Newsom, Teng, Yee
Absent: 2 - Brown, Yaki

August 7, 2000 Board of Supervisors — FINALLY PASSED

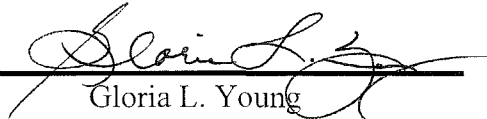
Ayes: 10 - Ammiano, Becerril, Bierman, Katz, Kaufman, Leno, Newsom, Teng,
Yaki, Yee
Absent: 1 - Brown

File No. 001156

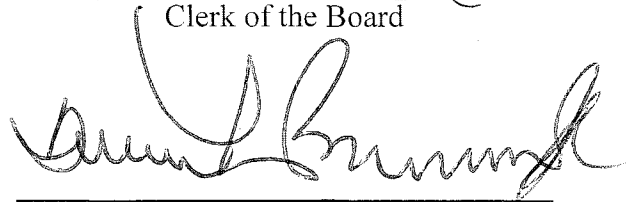
I hereby certify that the foregoing Ordinance
was **FINALLY PASSED** on August 7, 2000 by
the Board of Supervisors of the City and
County of San Francisco.

AUG 18 2000

Date Approved



Gloria L. Young
Clerk of the Board



Mayor Willie L. Brown Jr.