Ordinance authorizing the Office of the Treasurer-Tax Collector to accept and expend a grant in the amount of up to $80,000 from the Earned Assets Resource Network for implementing the Office of Financial Empowerment Kindergarten to College program, and amending Ordinance 165-12 (Annual Salary Ordinance, FYs 2012-2013 and 2013-2014) to provide for the creation of one (1) grant-funded position in the Office of Financial Empowerment.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Findings.

(a) The Office of Financial Empowerment in the Office of the Treasurer-Tax Collector was awarded an up to $80,000 grant from the Earned Assets Resource Network on August 7, 2012. The purpose of the grant is to hire and provide funding for a staff position to conduct outreach to families in the Kindergarten to College program.

(b) The City and County of San Francisco established the Kindergarten to College program in 2010 to provide college savings accounts for San Francisco Unified School District kindergarteners with an initial deposit of $50, provide financial education curriculum, and encourage savings for higher education.

Section 2. Authorization to accept and expend grant funds.

(a) The Board of Supervisors hereby authorizes the Office of the Treasurer-Tax Collector to accept and expend, on behalf of the City and County of San Francisco, funds from the Earned Assets Resource Network in the amount of $80,000 for the purpose of implementing the Office of Financial Empowerment Kindergarten to College program.

(b) Whereas the Department proposes to maximize use of available grant funding on direct services by not including indirect costs in the grant budget; now, therefore, be it
(b) Whereas the Department proposes to maximize use of available grant funding on direct services by not including indirect costs in the grant budget; now, therefore, be it ordained that the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget.


The hereinafter designated section and item of Ordinance No. 165-12 (Annual Salary Ordinance, FYs 2012-2013 and 2013-2014) is hereby amended to read as follows:

Department: TTX01
Index Code: 080046
Program: FEG
Subfund: 2S GSF GNC

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<th>Amendment</th>
<th># of Pos</th>
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Mayor Lee
BOARD OF SUPERVISORS
Page 2
1/9/2013
APPROVED AS TO FORM:

By: 
Jean Alexander
Deputy City Attorney

APPROVED AS TO CLASSIFICATION

DEPARTMENT OF HUMAN RESOURCES

By: 
Micki Callahan
Department of Human Resources

APPROVED:
Mayor

APPROVED:
Controller, Grant Division

Recommended:
Pauline Marx
Chief Assistant Treasurer

Treasurer-Tax Collector
BOARD OF SUPERVISORS
File Number: 121164  Date Passed: January 29, 2013

Ordinance authorizing the Office of the Treasurer-Tax Collector to accept and expend a grant in the amount of up to $80,000 from the Earned Assets Resource Network for implementing the Office of Financial Empowerment Kindergarten to College program, and amending Ordinance No. 165-12 (Annual Salary Ordinance, FYs 2012-2013 and 2013-2014) to provide for the creation of one (1) grant-funded position in the Office of Financial Empowerment.

January 09, 2013 Budget and Finance Committee - AMENDED

January 09, 2013 Budget and Finance Committee - RECOMMENDED AS AMENDED

January 15, 2013 Board of Supervisors - PASSED, ON FIRST READING
   Ayes: 11 - Avalos, Breed, Campos, Chiu, Chu, Cohen, Farrell, Kim, Mar, Wiener and Yee

January 29, 2013 Board of Supervisors - FINALLY PASSED
   Ayes: 11 - Avalos, Breed, Campos, Chiu, Chu, Cohen, Farrell, Kim, Mar, Wiener and Yee

File No. 121164

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 1/29/2013 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

Date Approved 2/1/13