[Setting San Francisco's Property Tax Rate and Establishing Pass-Through Rate for Residential Tenants - FY2013-2014]

Ordinance providing revenue and levying property taxes at a combined rate of $1.1880 on each $100.00 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, and establishing pass-through rate of $0.0880 per $100.00 of assessed value for residential tenants pursuant to Chapter 37 of the Administrative Code for the fiscal year ending June 30, 2014.

Be it ordained by the People of the City and County of San Francisco:

SECTION 1. Under and pursuant to the laws of the State of California and in conformity therewith a tax is hereby levied for the fiscal year ending June 30, 2014, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of $1.01963610 on each $100.00 valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the provisions of Section 16.106 of the Charter to the funds and accounts and for the purpose designated as follows;

For the General Fund to meet the expenses of the City and County of San Francisco not subject to said limitations of Section 16.106 of the Charter, including the cost of elections, the construction, maintaining and improving streets, sewers and buildings, parks, squares, playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

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enactment and obligations imposed by the vote of the People of the City and County of San Francisco, the rate of $0.81918319 (1)

For the Library Preservation Fund, the rate of 0.02500000
For the San Francisco Children’s Fund, the rate of 0.03000000
For the Open Space Acquisition Fund, the rate of 0.02500000
For the County Superintendent of School, the rate of 0.00097335
For the General Obligation Bond Fund, the rate of 0.11947956

TOTAL City and County of San Francisco $1.01963610

(1) Includes an estimated 0.2533 for the State-mandated tax shift to the Educational Revenue Augmentation Fund.

SECTION 2. Under and pursuant to the law of the State of California and in conformity therewith a tax is hereby levied for San Francisco Unified School District purposes for fiscal year ending June 30, 2014 on all property, real and personal in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of $0.11987596 on each $100.00 valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum is hereby apportioned as follows;

For General Operations, the rate of $0.07698857
For General Obligation Bond Debt Service, the rate of $0.04288739

TOTAL San Francisco Unified School District $0.11987596

SECTION 3. Under and pursuant to the law of the State of California and in conformity therewith a tax is hereby levied for San Francisco Community College District purposes for
fiscal year ending June 30, 2014 on all property, real and personal in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of $0.03257727 on each $100.00 valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum is hereby apportioned as follows;

For General Operations, the rate of $0.01444422
For General Obligation Bond Debt Service, the rate of $0.01813305

TOTAL San Francisco Community College District $0.03257727

SECTION 4. Under and pursuant to the law of the State of California and in conformity therewith a tax is hereby levied for Bay Area Rapid Transit District purposes for fiscal year ending June 30, 2014 on all property, real and personal in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of $0.01382528 on each $100.00 valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum is hereby apportioned as follows;

For General Operations, the rate of $0.00632528
For General Obligation Bond Debt Service, the rate of $0.00750000

TOTAL Bay Area Rapid Transit District $0.01382528

SECTION 5. Under and pursuant to the law of the State of California and in conformity therewith a tax is hereby levied for Bay Area Air Quality Management District purposes for fiscal year ending June 30, 2014 on all property, real and personal in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of $0.00208539 on each $100.00 valuation of said taxable property as the same appears upon

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the secured assessment roll of the said City and County for said fiscal year, which said sum is hereby apportioned as follows;

For General Operations, the rate of $0.00208539

TOTAL Bay Area Air Quality Management District $0.00208539

SECTION 6. The combined property tax rate for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall therefore be $1.1880 on each $100.00 valuation of said taxable property.

SECTION 7. Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes the property tax pass-through rate of residential tenants of $0.0880 per $100 of assessed value which is attributable to three factors; 1) 100% of the City’s general obligation bonds approved by voters between November 1, 1996 and November 30, 1998; 2) 50% of the City’s general obligation bonds approved by voters after November 14, 2002; and 3) 50% of San Francisco Unified School District or San Francisco Community College District’s general obligation bonds approved by voters after November 1, 2006, thus payable within the fiscal year ending June 30, 2014.

SECTION 8. The rate for the City and County of San Francisco General Obligation Bond Fund accommodates a collection fee of 0.25% of the fund collected for the purpose of General Obligation Bond debt service. An amount sufficient to pay this fee is hereby appropriated within the General Obligation Bond Fund and the Controller is hereby authorized to pay this fee into the General Fund from the General Obligation Bond Fund.

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Ordinance providing revenue and levying property taxes at a combined rate of $1.1880 on each $100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, and establishing a pass-through rate of $0.0880 per $100 of assessed value for residential tenants pursuant to Administrative Code, Chapter 37, for the fiscal year ending June 30, 2014.

September 11, 2013 Budget and Finance Committee - RECOMMENDED

September 17, 2013 Board of Supervisors - PASSED ON FIRST READING
Ayes: 10 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Mar, Tang, Wiener and Yee
Absent: 1 - Kim

September 24, 2013 Board of Supervisors - FINALLY PASSED
Ayes: 10 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang and Wiener
Absent: 1 - Yee

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 9/24/2013 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Date Approved