

1 [NONPROFIT PERFORMING ARTS LOAN PROGRAM]  
2 AMENDING SECTION 50.22 ADMINISTRATIVE CODE TO INCREASE THE MAXIMUM  
3 AMOUNT OF A LOAN THAT MAY BE MADE TO A NONPRPOFIT PERFORMING ARTS  
4 ORGANIZATION FROM \$150,000 TO \$200,000

5 Note: Additions are underlined; deletions are in ((double parentheses)).

6 Be it ordained by the People of the City and County of San Francisco:

7 Section 1. Article III, Chapter 50 of the San Francisco Administrative Code is hereby  
8 amended by amending Section 50.22 to read as follows:

9 SEC. 50.22. MAXIMUM LOAN AMOUNT; FACTORS IN DETERMINING TERMS AND  
10 CONDITIONS. The maximum amount of a loan under this Chapter shall be ((\$150,000))  
11 \$200,000. The Director shall determine the terms and conditions of each loan, based upon  
12 the following factors:

- 13 (a) Whether the arts organization owns the subject property or holds a longterm lease  
14 the life of which exceeds the anticipated repayment period;
- 15 (b) The size, age, value and condition of the subject property;
- 16 (c) The nature and extent of all code and incipient code violations;
- 17 (d) The type of security to be given for the loan;
- 18 (e) The verifiable financial soundness of the arts organization and its ability to  
19 complete the project for which the loan application is made;
- 20 (f) The degree to which an arts organization can demonstrate community interest in  
21 and support for its artistic programs; and
- 22 (g) Any other factors that the Director shall, by rule and regulation, establish.

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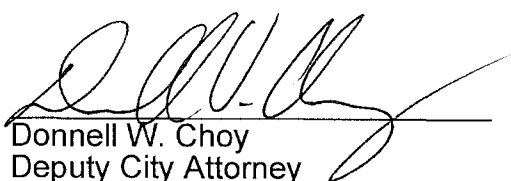
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APPROVED AS TO FORM:

LOUISE H. RENNE, City Attorney

By:   
Donnell W. Choy  
Deputy City Attorney

SUPERVISOR AMMIANO  
BOARD OF SUPERVISORS



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails Ordinance

**File Number:** 991737

**Date Passed:**

Ordinance amending Administrative Code Section 50.22 to increase the maximum amount of a loan that may be made to a non-profit performing arts organization from \$150,000 to \$200,000.

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October 12, 1999 Board of Supervisors — PASSED, ON FIRST READING

Ayes: 9 - Ammiano, Becerril, Bierman, Brown, Kaufman, Leno, Newsom, Teng, Yee

Absent: 2 - Katz, Yaki

October 18, 1999 Board of Supervisors — FINALLY PASSED

Ayes: 9 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Teng, Yaki, Yee


Absent: 2 - Becerril, Newsom

File No. 991737

I hereby certify that the foregoing Ordinance  
was **FINALLY PASSED** on October 18, 1999  
by the Board of Supervisors of the City and  
County of San Francisco.

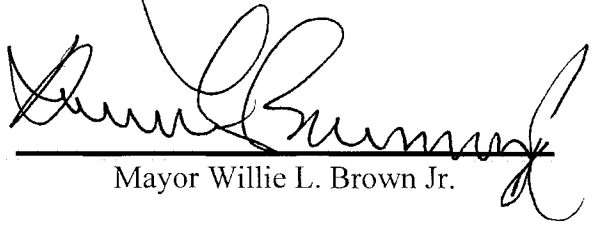
**OCT 29 1999**

**Date Approved**



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Gloria L. Young  
Clerk of the Board



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Mayor Willie L. Brown Jr.