

1 [Support Teachers Homebuying Assistance]

2 SUPPORTING AB 2070, WHICH ENACTS THE TEACHERS HOMEBUYER ASSISTANCE
3 PROGRAM TO PROVIDE HOME LOAN ASSISTANCE FOR TEACHERS EMPLOYED IN LOW
4 PERFORMING CHALLENGED SCHOOLS AND WOULD ENACT PROVISIONS KNOWN AS
5 THE REINVESTING IN OUR COMMUNITIES THROUGH HOUSING DEVELOPMENT
6 HOMEBUYER ASSISTANCE PROGRAM.

7 WHEREAS, The City and County of San Francisco is committed to serving our children by
8 attracting and retaining well-qualified teachers who provide quality education and a fair chance for their
9 pupils to succeed academically; and,

10 WHEREAS, Homeownership rates in California are among the lowest in the nation, with the
11 median priced home well out of the financial reach of more than 40 percent of the population; and,

12 WHEREAS, Especially in San Francisco, where affordable housing is even more scarce than in
13 the average California locale, the high cost of housing impedes the ability of the School District from
14 competing in the national marketplace for employees; and,

15 WHEREAS, AB 2070 proposes to provide home loan assistance for teachers employed in low
16 performing challenged schools; and,

17 WHEREAS, AB 2070 would also provide homebuyer downpayment assistance of up to \$10,000
18 for eligible teachers; and,

19 WHEREAS, AB 2070 provides incentives for teachers to remain with the profession of teaching
20 while residing within the community they serve; now, therefore, be it

21 RESOLVED, The City and County of San Francisco does hereby support AB 2070; and be it

22 FURTHER RESOLVED, That the City and County of San Francisco does hereby ask that
23 copies of this legislation be sent to our state representatives and His Honor the Mayor, with instructions
24 that all actions be taken for its successful passage.

25

SUPERVISORS
GAVIN NEWSOM AND ALICIA BECERRIL, BIERMAN, *Brown, Katz, Leno*
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 000709

Date Passed:

Resolution supporting AB 2070, which enacts the Teachers Homebuyer Assistance Program to provide home loan assistance for teachers employed in low performing challenged schools and would enact provisions known as the reinvesting in our communities through Housing Development Homebuyer Assistance Program.

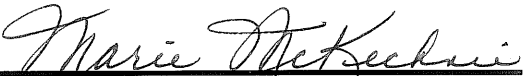
April 24, 2000 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom,
Teng, Yaki

Absent: 1 - Yee

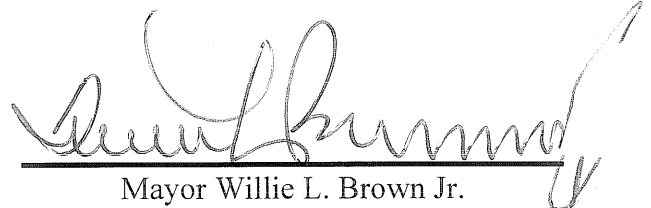
File No. 000709

I hereby certify that the foregoing Resolution was ADOPTED on April 24, 2000 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young
Clerk of the Board

MAY - 5 2000
Date Approved



Mayor Willie L. Brown Jr.