

FILE NO. 001047

RESOLUTION NO. 624-00

1 (Redevelopment Agency Budget and Bonds)

2 APPROVING THE BUDGET OF THE REDEVELOPMENT AGENCY OF THE CITY AND

3 COUNTY OF SAN FRANCISCO FOR FISCAL YEAR 2000-2001; <sup>AS AMENDED</sup> AND APPROVING THE

4 ISSUANCE BY THE AGENCY OF BONDS IN AN AGGREGATE PRINCIPAL AMOUNT

5 NOT TO EXCEED \$51,000,000 FOR THE PURPOSE OF FINANCING REDEVELOPMENT

6 ACTIVITIES IN FISCAL YEAR 2000-2001.

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8  
9 WHEREAS, The Redevelopment Agency of the City and County of San Francisco (the  
10 "Agency") is implementing various Redevelopment Plans in the City and County of San Francisco  
11 (the "City") in accordance with the Community Redevelopment Law of the State of California,  
12 California Health and Safety Code section 33000, et seq. (the "Law"); and

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15 WHEREAS, Section 33606 of the Law provides for approval of the annual Budget of the  
16 Agency by the Legislative Body of the City (the "Board of Supervisors"); and

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18  
19 WHEREAS, The Agency has submitted to the Board of Supervisors for approval its  
20 annual budget for fiscal year 2000-2001 (the "Budget"); and

21  
22 WHEREAS, The Agency has developed a financing program for the purposes of financing  
23 a portion of its Budget which will require the Agency to enter into loans and/or to issue and to  
24

mlr  
5/29

1 refund, as necessary, or to cause to be loaned and/or issued and/or refunded on its behalf by a  
2 public finance authority, bonds, notes, or other evidence of indebtedness (such loans, bonds, notes  
3 or other evidence of indebtedness being referred to as the "Bonds") in an aggregate principal  
4 amount not to exceed \$51,000,000 and which will be repaid from and secured by the taxes  
5 allocated to and paid to the Agency pursuant to the Law (and in particular but not limited to  
6 Sections 33670 - 33674) and to Section 16 of Article XVI of the California Constitution; and  
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8  
9 WHEREAS, The Law provides that the issuance of the Bonds is subject to the approval of  
10 the Board of Supervisors; and  
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12  
13 WHEREAS, The Agency hereby requests that such approval be granted, and the Board of  
14 Supervisors is agreeable to doing so; now, therefore, be it  
15

16 RESOLVED, By the Board of Supervisors of the City and County of San Francisco that it  
17 does hereby approve the Budget of the Agency for Fiscal Year 2000-2001, as amended in Budget cmr  
18 Analyst's recommendations with total reductions of \$529,886, ~~the Budget is~~  
19 attached hereto, which Budget is incorporated herein and made a part hereof, and, be it

20 FURTHER RESOLVED, That the Agency report annually to the Board of Supervisors  
21 on the percent completion for each of the project areas currently underway with the  
22 submission of future annual budgets, and, be it

23 FURTHER RESOLVED, The issuance of the Bonds by the Agency in the principal  
24 amount not to exceed \$51,000,000 for the purpose of financing a portion of its Budget is hereby  
25 approved.



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails

## Resolution

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**File Number:** 001047

**Date Passed:**

Resolution approving the budget of the Redevelopment Agency of the City and County of San Francisco for fiscal year 2000-2001, as amended; and approving the issuance by the Agency of Bonds in an aggregate principal amount not to exceed \$51,000,000 for the purpose of financing redevelopment activities in fiscal year 2000-2001.

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July 10, 2000 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng,  
Yaki, Yee

Excused: 1 - Becerril

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I hereby certify that the foregoing Resolution was ADOPTED on July 10, 2000 by the Board of Supervisors of the City and County of San Francisco.



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Gloria L. Young  
Clerk of the Board

JUL 14 2000

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Date Approved



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Mayor Willie L. Brown Jr.