

1 [TEFRA Public Hearing Approval]
2 RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF REVENUE BONDS
3 BY THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY IN AN
4 AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$3,000,000 FOR BURT
5 CHILDREN'S CENTER.

6 WHEREAS, The California Statewide Communities Development Authority, a joint
7 exercise of powers agency established pursuant to the laws of the State of California
8 ("CSCDA") has proposed to issue revenue bond ("Bonds") in an aggregate principal amount
9 not to exceed \$3,000,000 for the purposes of making a loan to Burt Center, Inc., doing
10 business as Burt Children's Center ("Burt's Children's Center"), a nonprofit public benefit
11 corporation; and,

12 WHEREAS, The City and County of San Francisco (the "City") is a member of CSCDA;
13 and,

14 WHEREAS, The project to be financed by the Bonds consists of: (1) refinancing an
15 existing loan relating to property located at 940 Grove Street, San Francisco, CA consisting of
16 a special education school, administration, clinical and program offices and a facility for 19
17 children and interns in residence, and (2) refinancing an existing loan related to property
18 located at 405 Baker Street, San Francisco, CA and renovating such property to provide a
19 facility for 12 children (the "Project"), all to be owned and operated by Burt Children's Center
20 in connection with its programs for residential treatment of abused and severely emotionally
21 disturbed children; and,

22 WHEREAS, The interest on the Bonds may qualify for tax exemption under Section
23 103 of the Internal Revenue Code of 1986, as amended (the "Code"), only if the Bonds are
24 approved in accordance with Section 147(f) of the Code; and,

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1 WHEREAS, CSCDA has requested the Board of Supervisors of the City (the "Board")
2 approve the issuance of the Bonds in order to satisfy the public approval requirements of
3 Section 147(f) of the Code and the requirements of Section 9 of the Amended and the
4 Restated Joint Exercise of Powers Agreement (the "Agreement"), dated June 1, 1988, among
5 certain local agencies, including the City; and,

6 WHEREAS, CSCDA has reviewed the financial structure of the Bonds and has
7 heretofore approved the issuance of the Bonds; and,

8 WHEREAS, The Project is located wholly within the City and County of San Francisco,
9 California; and,

10 WHEREAS, On September 5, 2000, the City caused a notice stating that a public
11 hearing with respect to the issuance of the Bonds would be held by the Mayor's Office of
12 Public Finance on September 20, 2000, to appear in *The Independent*, which is a newspaper
13 of general circulation in the City; and,

14 WHEREAS, The Mayor's Office of Public Finance has held the public hearing
15 described above on September 20, 2000, and an opportunity was provided for persons to
16 comment on the issuance of the Bonds and the Project; and,

17 WHEREAS, This Board is the elected legislative body of the City and is the applicable
18 elected representative required to approve the issue within the meaning of Section 147(f) of
19 the Code and Section 9 of the Agreement; now, therefore be it

20 RESOLVED, That this Board hereby finds and declares the above recitals are true and
21 correct; and be it

22 FURTHER RESOLVED, That this Board hereby approves the issuance of the Bonds
23 by CSCDA. It is the purpose and intent of this Board that this Resolution constitute approval
24 of the Bonds by the applicable elected representative of the governmental unit having
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1 jurisdiction over the area in which the Project is located in accordance with Section 147(f) of
2 the Code and Section 9 of the Agreement; and be it

3 FURTHER RESOLVED, That the approval of the issuance of the Bonds by CSCDA is
4 neither an approval of the underlying credit issues of the proposed Project nor an approval of
5 the financial structure of the Bonds.

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7 APPROVED AS TO FORM:

8 LOUISE H. RENNE

9 CITY ATTORNEY

10 By:



Theresa Alvarez
Deputy City Attorney

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BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Resolution

File Number: 001680

Date Passed:

Resolution authorizing the execution and delivery of Revenue Bonds by the California Statewide Communities Development Authority in an aggregate principal amount not to exceed \$3,000,000 for Burt Children's Center.

October 2, 2000 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

File No. 001680

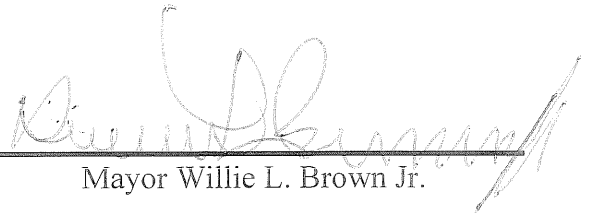
I hereby certify that the foregoing Resolution was ADOPTED on October 2, 2000 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young
Clerk of the Board

OCT 13 2000

Date Approved



Mayor Willie L. Brown Jr.