

1 [Assembly Bill 106, Refundable Earned Income Tax Credit.]

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3 **Resolution supporting Assembly Bill 106, the Refundable Earned Income Tax Credit**
4 **and urging the local delegation to the California State Assembly to support the bill.**

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6 WHEREAS, Assembly Bill 106 creates a State Earned Income Tax Credit (EITC),
7 which utilizes the tax system to target assistance to low income working households; and,

8 WHEREAS, AB 106 is patterned after the federal EITC, which provides a refundable
9 tax credit for low income families; and,

10 WHEREAS, A state EITC equivalent to 15 percent of the federal EITC would provide a
11 credit of up to \$583 per family with two or more children and \$353 per family with one child;
12 and,

13 WHEREAS, Economic trends have made it harder for many families to rise out of
14 poverty despite the presence of one or even two working parents and a state EITC that
15 complements the federal EITC is a powerful tool for lifting working families out of poverty; and

16 WHEREAS, The eleven states that have already enacted a state EITC have been
17 successful in reducing child poverty, supporting welfare-to-work efforts and cutting taxes for
18 families struggling to make ends meet; and,

19 WHEREAS, AB 106 is supported by the California Budget Project, the Western Center
20 on Law and Poverty, the California Tax Reform Association, the Educational Fund, and the
21 Children's Advocacy Institute, among others; now, therefore, be it

22 RESOLVED, That the Board of Supervisors for the City and County of San Francisco
23 hereby supports Assembly Bill 106; and, be it

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1 FURTHER RESOLVED, That the Board of Supervisors for the City and County of San
2 Francisco urges the local delegation to the California State Assembly to vote in support of
3 Assembly Bill 106.

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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Resolution

File Number: 010286

Date Passed:

Resolution supporting Assembly Bill 106, the Refundable Earned Income Tax Credit and urging the local delegation to the California State Assembly to support the bill.

February 20, 2001 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, McGoldrick, Leno, Newsom, Peskin,
Sandoval, Yee

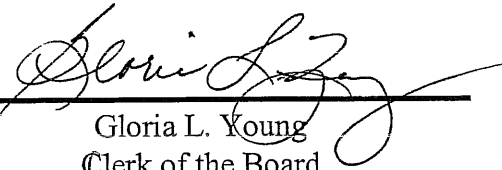
Absent: 1 - Maxwell

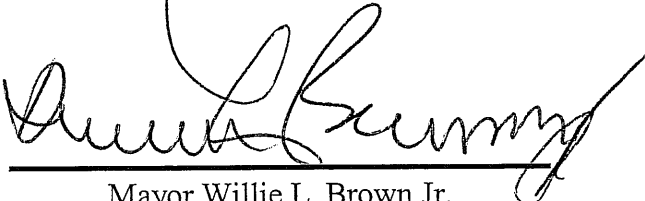
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I hereby certify that the foregoing Resolution was ADOPTED on February 20, 2001 by the Board of Supervisors of the City and County of San Francisco.

MAR 02 2001

Date Approved


Gloria L. Young
Clerk of the Board


Mayor Willie L. Brown Jr.