

1 [Credit Card Acceptance Cost Reduction]

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3 **Resolution urging the Treasurer of the City and County of San Francisco to explore**
4 **methods of reducing the costs associated with the City's acceptance of credit cards.**

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6 WHEREAS, The Treasurer serves as the banker for the City and County of San
7 Francisco; and

8 WHEREAS, An increasing percentage of constituent transactions with the City are being
9 conducted with customers' credit cards; and

10 WHEREAS, The Treasurer initiated and serves as the primary sponsor for CityServices,
11 the official online transaction site for the City and County of San Francisco; and

12 WHEREAS, Online transactions are completed through the use of credit cards and
13 electronic checks; and

14 WHEREAS, The City anticipates Web-enabling an increasing percentage of its customers'
15 transactions, thereby increasing its reliance on the use of credit cards; and

16 WHEREAS, The merchant fees associated with the acceptance of credit cards represent
17 an unavoidable cost of doing business for the City; now, therefore, be it

18 **RESOLVED**, That the Board of Supervisors of the City and County of San Francisco urges
19 the Treasurer of the City and County of San Francisco to explore any means of reducing the
20 costs associated with the acceptance of credit cards, including the creation of appropriate
21 legal entities.

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Supervisor Newsom

TREASURER
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 010818

Date Passed:

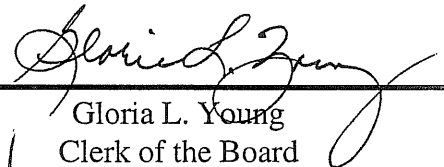
Resolution urging the Treasurer of the City and County of San Francisco to explore methods of reducing the costs associated with the City's acceptance of credit cards.

June 4, 2001 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, Newsom, Peskin,
Sandoval, Yee
Absent: 1 - McGoldrick

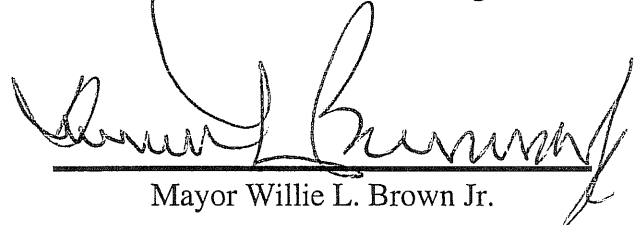
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I hereby certify that the foregoing Resolution was ADOPTED on June 4, 2001 by the Board of Supervisors of the City and County of San Francisco.


Gloria L. Young
Clerk of the Board

JUN 15 2001

Date Approved


Mayor Willie L. Brown Jr.