

1 [Lease Purchase Financing for the Acquisition of a Parking Meter Management System.]

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3 **Resolution approving the lease purchase financing for the acquisition of a parking**  
4 **meter management system for the Department of Parking and Traffic; approving the**  
5 **form of a lease purchase financing agreement between the Department of Parking and**  
6 **Traffic and a lender, authorizing the selection of a lender, and ratifying previous**  
7 **actions taken in connection therewith.**

8

9 WHEREAS, By Resolution No. 313 -02, adopted by the Board of Supervisors (the  
10 "Board of Supervisors") of the City and County of San Francisco (the "City") on May 20, 2002,  
11 and signed by the Mayor of the City on May 24, 2002, the City authorized the Executive  
12 Director of the Department of Parking and Traffic to enter into an agreement with Serco  
13 Management Services, Inc. for the purchase of electronic parking meters and related  
14 equipment to replace its old existing mechanical parking meters (collectively, the  
15 "Equipment"); and,

16 WHEREAS, The Executive Director of the Department of Parking and Traffic desires to  
17 acquire the Equipment through a lease purchase financing; and,

18 WHEREAS, In connection with the lease purchase financing, the City, through the  
19 Department of Parking and Traffic, shall enter into a lease purchase financing agreement and  
20 certain other related documents; now, therefore, be it

21 **RESOLVED, BY THIS BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF**  
22 **SAN FRANCISCO AS FOLLOWS:**

23 Section 1. Recitals. This Board of Supervisors hereby finds and declares the above  
24 recitals are true and correct.

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1           Section 2. Approval of a Lease Purchase Financing. The Board hereby approves  
2 the acquisition of the Equipment through a lease purchase financing. The Director of Public  
3 Finance (or her designee) is hereby authorized to select, or cause to be selected, a lender to  
4 serve as a lender under a lease purchase financing agreement (the "Lender"). The interest  
5 rate for the lease purchase financing shall not exceed twelve percent (12%) per annum.

6           Section 3. Approval of the Lease Purchase Financing Agreement. The form of the  
7 lease purchase financing agreement (the "Agreement") between the City, though the  
8 Department of Parking and Traffic, and the Lender, providing for the financing of the  
9 Equipment, as presented to this Board, a copy of which is on file with the Clerk of the Board,  
10 in File No. 020643 is hereby approved. The Executive Director of the Department of  
11 Parking and Traffic (or his designee) is hereby authorized to execute the Agreement, with  
12 such changes, additions, and modifications, as the Executive Director of the Department of  
13 Parking and Traffic, upon consultation with the City Attorney and the Director of Public  
14 Finance, deems necessary or desirable in the interest of the City, and which changes do not  
15 materially increase the obligations of the City under the Agreement. The approval of the  
16 Executive Director of the Department of Parking and Traffic of such modifications, changes or  
17 additions shall be conclusively evidenced by the execution and delivery by the Executive  
18 Director of the Department of Parking and Traffic of the Agreement.

19           Section 4. General Authority. The Executive Director of the Department of Parking  
20 and Traffic, the Controller, the City Attorney, the Director of Public Finance, the Purchaser and  
21 other officers of the City and their duly authorized deputies and agents are hereby authorized  
22 and directed, jointly and severally, to take such actions and to execute and deliver such  
23 certificates, agreements, escrow agreements, requests or other documents as they may deem  
24 necessary or desirable, to facilitate the purchase of the Equipment, to enter into the  
25 Agreement and otherwise carry out the provisions of this Resolution.

1 Section 5. Ratification of Prior Actions. All actions authorized and directed by this  
2 Resolution and heretofore taken are hereby ratified, approved and confirmed by this Board of  
3 Supervisors.

4 APPROVED AS TO FORM:  
5 DENNIS J. HERRERA  
6 City Attorney

7 By : *Theresa Alvarez*  
8 THERESA ALVAREZ  
9 Deputy City Attorney



City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

Tails  
Resolution

File Number: 020643

Date Passed:

Resolution approving the lease purchase financing for the acquisition of a parking meter management system for the Department of Parking and Traffic; approving the form of a lease purchase financing agreement between the Department of Parking and Traffic and a lender, authorizing the selection of a lender, and ratifying previous actions taken in connection therewith.

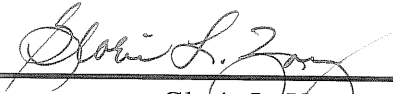
May 20, 2002 Board of Supervisors — ADOPTED

Ayes: 8 - Ammiano, Hall, Leno, Maxwell, McGoldrick, Peskin, Sandoval, Yee  
Noes: 3 - Daly, Gonzalez, Newsom

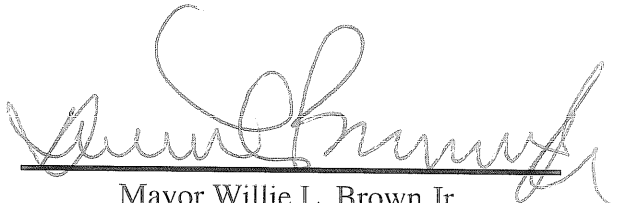
File No. 020643

I hereby certify that the foregoing Resolution was ADOPTED on May 20, 2002 by the Board of Supervisors of the City and County of San Francisco.

MAY 24 2002

  
Gloria L. Young  
Clerk of the Board

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Date Approved

  
Mayor Willie L. Brown Jr.