

1 [Redevelopment Agency Budget ]

2 Resolution approving an amendment to the budget of the Redevelopment Agency of the  
3 City and County of San Francisco for fiscal year 2001-02 by increasing the Agency's tax  
4 increment receipts and expenditure authority each in an amount not to exceed  
5 \$16,500,000, authorizing a cooperation agreement with the City and County of San  
6 Francisco, and authorizing the Agency to increase its annual statement of indebtedness  
7 by an amount not to exceed \$16,500,000; all Redevelopment Project Areas.

8 WHEREAS, The Redevelopment Agency of the City and County of San  
9 Francisco (the "Agency") is implementing various Redevelopment Plans and programs  
10 in the City and County of San Francisco (the "City") in accordance with the California  
11 Community Redevelopment Law (the "Law"); and

12 WHEREAS, Section 33606 of the Law provides for approval of the annual  
13 Budget of the Agency, and any amendments to the Budget, by the Legislative Body of  
14 the City (the "Board of Supervisors"); and

15 WHEREAS, The Board of Supervisors approved the Agency's budget for the  
16 fiscal year 2001-02 by Resolution No. 593-01; and

17 WHEREAS, The Agency wishes to amend its Budget for the fiscal year 2001-02  
18 to permit the receipt of additional tax increment in an amount not to exceed \$16,500,000  
19 (sometimes referred to as the "Additional Tax Increment") and to increase the  
20 expenditure authority of the Agency by a like amount for the purpose of enabling the  
21 Agency to purchase underutilized properties owned by the City for development of  
22 housing affordable by persons of low-income and moderate-income ("Affordable  
23 Housing") and for other redevelopment purposes consistent with the Law.

24 WHEREAS, The Agency also wishes to enter into a Cooperation Agreement with  
25 the City that recognizes the City's award of the Additional Tax Increment as an  
additional indebtedness of the Agency to the City, and that also obligates the Agency to  
Mayor

1 utilize the proceeds of the Additional Tax Increment to purchase underutilized sites  
2 owned by the City, with the City's consent, for development of Affordable Housing and  
3 for other redevelopment purposes consistent with the Law.

4 WHEREAS, The Agency also wishes to request the City's authorization to amend  
5 the Agency's Statement of Indebtedness dated September 27, 2001 to reflect the  
6 receipt of the Additional Tax Increment and corresponding obligations; now, therefore,  
7 be it

8 RESOLVED, by the Board of Supervisors of the City and County of San  
9 Francisco that it does hereby approve the following:

10 (1) An amendment to the fiscal year 2001-02 Budget of the Agency that permits  
11 the receipt of Additional Tax Increment in amount not to exceed \$16,500,000, and  
12 increases the Agency's expenditure authority by a like amount;

13 (2) Entry into a Cooperation Agreement with the Redevelopment Agency of the  
14 City and County of San Francisco in a form to be approved by the Office of the City  
15 Attorney that acknowledges the City's award of the Additional Tax Increment constitutes  
16 an indebtedness of the Agency, that obligates the Agency to utilize the proceeds of the  
17 Additional Tax Increment to purchase sites owned by the City, with the City's consent,  
18 which are underutilized, for the development of Affordable Housing and other  
19 redevelopment purposes; and

20 (3) An amendment of the Agency's Statement of Indebtedness dated September  
21 27, 2001, to reflect the receipt of the Additional Tax Increment and the corresponding  
22 obligations authorized by this Resolution.

23  
24  
25  
Mayor

BOARD OF SUPERVISORS



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails

### Resolution

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**File Number:** 020992

**Date Passed:**

Resolution approving an amendment to the budget of the Redevelopment Agency of the City and County of San Francisco for fiscal year 2001-02 by increasing the Agency's tax increment receipts and expenditure authority each in an amount not to exceed \$16,500,000, authorizing a cooperation agreement with the City and County of San Francisco, and authorizing the Agency to increase its annual statement of indebtedness by an amount not to exceed \$16,500,000; all Redevelopment Project Areas.

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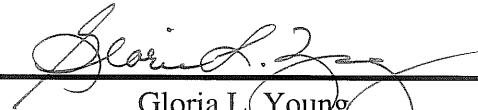
June 24, 2002 Board of Supervisors — ADOPTED

Ayes: 9 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, McGoldrick, Peskin,  
Yee

Absent: 2 - Newsom, Sandoval

File No. 020992

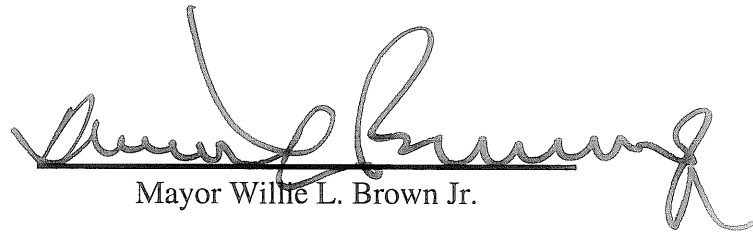
I hereby certify that the foregoing Resolution was ADOPTED on June 24, 2002 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young  
Clerk of the Board

JUN 28 2002

Date Approved



Mayor Willie L. Brown Jr.