

1 [Neighborhood Historic Resources Preservation Bonds.]

2

3 **Resolution determining and declaring that the public interest and necessity demand**

4 **improvements in the City and County of San Francisco consisting of financing the**

5 **acquisition, rehabilitation, renovation, improvement, construction or preservation of**

6 **certain historical resources, and structures benefiting historical resources, owned, or**

7 **to be owned, by the City and County of San Francisco and/or the San Francisco Unified**

8 **School District and paying all other costs necessary and convenient for effectuating**

9 **those purposes, that the estimated cost for the improvements described above is and**

10 **will be too great to be paid out of the ordinary annual income and revenue of the City**

11 **and County and will require incurring bonded indebtedness of \$60,000,000; finding that**

12 **the proposed project is excluded from the California Environmental Quality Act, and is**

13 **in conformity with the priority policies of Planning Code Section 101.1(b) and the**

14 **General Plan consistency requirement of Administrative Code Section 2A.53.**

15

16 Be it resolved by the People of the City and County of San Francisco:

17 Section 1. The City and County of San Francisco (the "City") own, or will own, a

18 number of historical resources, all of which are in need of significant investment, among other

19 things, to seismically strengthen, preserve, rehabilitate and place them into useful service. To

20 facilitate the commencement of work on such historical resources, and structures benefiting

21 historical resources, and to stimulate the securing of other public and private funds for them,

22 the City proposes to issue up to \$60,000,000 in general obligation bonds to help finance the

23 acquisition, rehabilitation, renovation, improvement, construction or preservation of these

24 historical resources and structures benefiting historical resources. Examples of historical

25 resources, and structures benefiting historical resources, which may apply for a portion, not to

1 exceed 20%, of the general obligation bond proceeds approved herein include; but not limited
2 to, the following: the Old Mint, the Palace of Fine Arts, Coit Tower, a Waterfront Pavilion to
3 house the City's historic 7000 pipe concert organ (Austin Organ Co. Opus 500), McLaren
4 Lodge, Trocadero Clubhouse (Stern Grove and Pine Lake Park), the Geneva Car Barn
5 Building, the San Francisco Unified School District's School for the Arts – Nourse Auditorium
6 and the Bayview Opera House.

7 Section 2. It is hereby determined and declared that the public interest and necessity
8 demand certain improvements in the City and County of San Francisco consisting of financing
9 the acquisition, rehabilitation, renovation, improvement, construction or preservation of certain
10 historical resources, and structures benefiting historical resources, which are owned, or to be
11 owned, by the City and County of San Francisco and/or the San Francisco Unified School
12 District, are designated so in accordance with existing City policies and procedures, and have
13 available sufficient monies together with the bond proceeds, to ensure the completion of the
14 project prior to the application for a portion of the bond proceeds, which amount shall not to
15 exceed 20% of the total amount of the bonds authorized herein; and paying other costs
16 necessary and convenient for effectuating those purposes.

17 Section 3. It is hereby determined and declared that the estimated cost of the
18 improvements described above to be bond financed is \$60,000,000.

19 Section 4. It is hereby determined and declared that the estimated cost of the
20 improvements described above is and will be too great to be paid out of the ordinary annual
21 income and revenue of the City and County, requiring the City and County to incur bonded
22 indebtedness.

23 Section 5. It is hereby determined and declared that the project described above is
24 excluded from the California Environmental Quality Act ("CEQA") under CEQA Guidelines
25 section 15378(b)(4) as the creation of a government funding mechanism that does not involve

1 any commitment to any specific project, and is in conformity with the priority policies of
2 Planning Code Section 101.1(b) with the General Plan consistency requirement of
3 Administrative Code Section 2A.53.

4 Section 6. It is hereby determined that the City and County shall call and provide for a
5 Special Election for the purpose of submitting to the qualified voters of the City and County a
6 proposition for the issuance of general obligation bonds of the City and County of San
7 Francisco in the principal amount of \$60,000,000 to finance a portion of the cost of the
8 projects described above.

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11 APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

12 By: Theresa Alvarez Hackett
13 Theresa Alvarez Hackett
14 Deputy City Attorney
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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 040598

Date Passed:

Resolution determining and declaring that the public interest and necessity demand improvements in the City and County of San Francisco consisting of financing the acquisition, rehabilitation, renovation, improvement, construction or preservation of certain historical resources, and structures benefiting historical resources, owned, or to be owned, by the City and County of San Francisco and/or the San Francisco Unified School District and paying all other costs necessary and convenient for effectuating those purposes, that the estimated cost for the improvements described above is and will be too great to be paid out of the ordinary annual income and revenue of the City and County and will require incurring bonded indebtedness of \$60,000,000; finding that the proposed project is excluded from the California Environmental Quality Act, and is in conformity with the priority policies of Planning Code Section 101.1(b) and the General Plan consistency requirement of Administrative Code Section 2A.53.

June 8, 2004 Board of Supervisors — ADOPTED

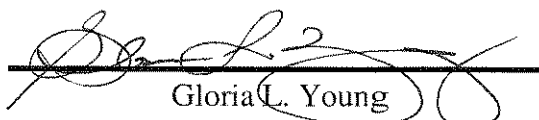
Ayes: 9 - Alioto-Pier, Ammiano, Daly, Dufty, Gonzalez, Maxwell, McGoldrick,
Peskin, Sandoval

Absent: 1 - Ma

Excused: 1 - Hall

File No. 040598

I hereby certify that the foregoing Resolution was ADOPTED on June 8, 2004 by the Board of Supervisors of the City and County of San Francisco.

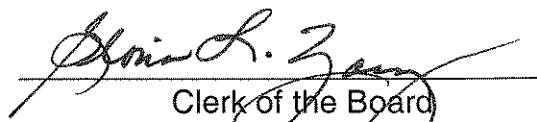

Gloria L. Young
Clerk of the Board

Date Approved

Mayor Gavin Newsom

Date: June 18, 2004

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, became effective without his approval in accordance with the provision of said Section 3.103 of the Charter.


Clerk of the Board

File No.
040598