

1 [Small Business Act.]  
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3 **Resolution urging the United States Senate to continue funding the 7(a) loan program**  
4 **of the Small Business Act in order to insure the development of small businesses**  
5 **throughout the United States.**  
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7 WHEREAS, Small businesses represent 99% of all employers, and are responsible for  
8 employing 51% of workers in the private sector, 51% of workers who are supported by public  
9 assistance, and 38% of high-tech job workers; and,  
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11 WHEREAS, Small businesses are responsible for producing 66-75% of all the new net  
12 jobs in the United States; and,

13 WHEREAS, private, non-farm, businesses have contributed a significant and  
14 consistent 50-52% to the GDP, Gross Domestic Product, of the United States with only minor  
15 variation within the last two decades; and,

16 WHEREAS, Small businesses are responsible for sustaining and stimulating the  
17 economy by providing the aforementioned points; and,  
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19 WHEREAS, Small businesses provide municipal tax revenues for cities and states  
20 which can be used for improvement of programs and services to the public, education, and  
21 decreasing the budget deficits within cities and states; and,

22 WHEREAS, The Small Business Act 7(a) loan program offers incentives for  
23 commercial lenders to provide loans for the creation and development of small businesses  
24 that may be unable to acquire loans otherwise; and be it  
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1           RESOLVED, That the Board of Supervisors of the City and County of San Francisco  
2 urge the United States Senate to continue to support funding of the Small Business  
3 Administration's 7(a) loan program of the Small Business Act by providing the program \$79  
4 million; and, be it

5           FURTHER RESOLVED, That the Board of Supervisors directs the Clerk of the Board  
6 of Supervisors to send a copy of this resolution to the Senate of the United States.  
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City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

Tails  
Resolution

File Number: 040994

Date Passed:

Resolution urging the United States Senate to continue funding the 7(a) loan program of the Small Business Act in order to insure the development of small businesses throughout the United States.

July 20, 2004 Board of Supervisors — ADOPTED

Ayes: 9 - Alioto-Pier, Ammiano, Dufty, Gonzalez, Hall, Ma, Maxwell, Peskin, Sandoval

Absent: 2 - Daly, McGoldrick

File No. 040994

I hereby certify that the foregoing Resolution was ADOPTED on July 20, 2004 by the Board of Supervisors of the City and County of San Francisco.

JUL 22 2004

Date Approved

Gloria L. Young  
Clerk of the Board

Mayor Gavin Newsom