

1 [Resolution commending PlanetOut, Inc. for persevering through financial hardships to make
2 an IPO, and for supporting and entertaining gay, lesbian, bisexual and transgender
3 communities.]

4 **Resolution commending PlanetOut, Inc. for persevering through financial hardship to**
5 **complete an IPO, and to continue to serve, entertain, and support the gay, lesbian,**
6 **bisexual and transgender communities while facing these hardships, and for**
7 **overcoming adversity to forge a hopeful future for members of the community as well**
8 **as its subscribers.**

9
10 WHEREAS, PlanetOut.com and Gay.com began operating 10 years ago as web-sites
11 serving the gay, lesbian, bisexual and transgender communities; and

12 WHEREAS, PlanetOut, Inc. employs approximately 125 people worldwide, with 100
13 employees in its San Francisco headquarters; and,

14 WHEREAS, PlanetOut, Inc. has continued to exist and serve its respective
15 communities while struggling through financial difficulties; and,

16 WHEREAS, PlanetOut, Inc. receives the majority of its revenue from its more than
17 100,000 loyal subscribers; and,

18 WHEREAS, PlanetOut, Inc. is in the process of relocating from 30,000 square feet on
19 California St to nearly 57,000 square feet in Levi's Plaza; and,

20 WHEREAS, PlanetOut, Inc. has overcome many obstacles to complete an IPO, and
21 shares of the company are now trading on Nasdaq under the ticker "LGBT"; now therefore be

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RESOLVED, That PlanetOut Inc. be commended for overcoming financial adversity to become a formidable company providing many important services to the gay, lesbian, bisexual and transgender communities, and for creating an environment of perseverance and hope rather than disappointment and regret for its many employees and subscribers.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 041476

Date Passed:

Resolution commending PlanetOut, Inc. for persevering through financial hardship to complete an IPO, and to continue to serve, entertain, and support the gay, lesbian, bisexual and transgender communities while facing these hardships, and for overcoming adversity to forge a hopeful future for members of the community as well as its subscribers.

October 26, 2004 Board of Supervisors — ADOPTED

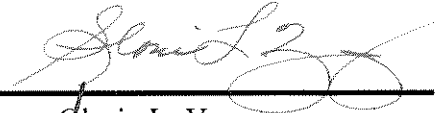
Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Gonzalez, Ma, Maxwell, McGoldrick, Peskin, Sandoval

File No. 041476

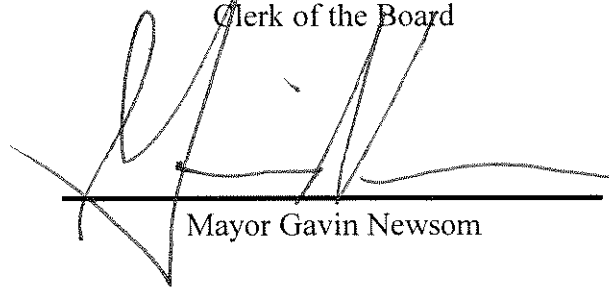
I hereby certify that the foregoing Resolution was ADOPTED on October 26, 2004 by the Board of Supervisors of the City and County of San Francisco.

NOV 04 2004

Date Approved



Gloria L. Young
Clerk of the Board



Mayor Gavin Newsom