

1 **[Authority to Expend State Funding-CalHome Grant of \$750,000]**

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3 **Resolution authorizing the Mayor of the City and County of San Francisco to expend**
4 **\$750,000 in grants from the California Department of Housing and Community**
5 **Development under the CalHome Mortgage Assistance Program as authorized by and**
6 **pursuant to Chapter 6 of Part 2 of Division 31 of the Health and Safety Code,**
7 **commencing with Section 50650 and implementing regulations to assist low income**
8 **first time homebuyers with deferred loans to purchase single family residences in the**
9 **City .**

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11 WHEREAS, The City and County of San Francisco (The City) has been awarded
12 grants from the California Department of Housing and Community Development (the State)
13 of Seven Hundred Fifty Thousand Dollars (\$750,000) under a new downpayment assistance
14 component of the CalHome Program, referred to as the CalHome Mortgage Assistance
15 Program (CalHome Program) and

16 WHEREAS, The City will expend the CalHome Program funds to assist low income
17 first time homebuyers to purchase single-family residences in the City of San Francisco by
18 providing CalHome and other down payment assistance loan funds as deferred loans; now
19 therefore, be it

20 RESOLVED, That the Board of Supervisors authorizes the Director of the Mayor's
21 Office of Housing, on behalf of the Mayor, to expend the CalHome Program funds for the
22 purpose of assisting low income families to achieve homeownership consistent with the
23 CalHome Statute, California Health and Safety Code, Section 50650 et seq. and the
24 CalHome Regulations, 25 California Code of Regulations Sections 7715 et seq. for the
25 program and, be it

1 FURTHER RESOLVED, That the City authorizes the Director of the Mayor's Office of
2 Housing to submit all documentation and certification required by the California Department
3 of Housing and Community Development in connection with the CalHome Program.
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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Resolution

File Number: 061119

Date Passed:

Resolution authorizing the Mayor of the City and County of San Francisco to expend \$750,000 in grants from the California Department of Housing and Community Development under the CalHome Mortgage Assistance Program as authorized by and pursuant to Chapter 6 of Part 2 of Division 31 of the Health and Safety Code, commencing with Section 50650 and implementing regulations to assist low income first time homebuyers with deferred loans to purchase single family residences in the City.

August 1, 2006 Board of Supervisors — ADOPTED

Ayes: 9 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell, Mirkarimi, Peskin

Absent: 1 - McGoldrick

Excused: 1 - Sandoval

File No. 061119

I hereby certify that the foregoing Resolution was **ADOPTED** on August 1, 2006 by the Board of Supervisors of the City and County of San Francisco.

8/7/06
Date Approved

Gloria L. Young
Gloria L. Young
Clerk of the Board

Mayor Gavin Newsom
Mayor Gavin Newsom