

1 [Second Amendment to Master Tournament Agreement between City and PGA Tour, Inc.]

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3 **Resolution approving and authorizing a Second Amendment to the Master Tournament**
4 **Agreement with PGA Tour, Inc., for the use of Harding Park Golf Course for certain**
5 **professional golf tournaments.**

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7 WHEREAS, On April 19, 2002, the City and County of San Francisco (the "City"),
8 acting by and through its Recreation and Park Commission (the "Commission"), entered into a
9 Master Tournament Agreement (the "Master Tournament Agreement" and, collectively with
10 the First Amendment and the Second Amendment, the "Agreement") with the PGA Tour, Inc.,
11 (the "PGA Tour") which among other matters set forth the parties' agreement to make Harding
12 Park Golf Course ("Harding Park") the periodic home of the PGA Tour Championship upon
13 completion of renovations to the course by the City; and,

14 WHEREAS, In April 2004 the City and the PGA Tour entered into a First Amendment to
15 Master Tournament Agreement (the "First Amendment"), which amended the provisions of the
16 Master Tournament Agreement relating to the golf events to be held at Harding Park and
17 other related matters; and,

18 WHEREAS, The City and the PGA Tour wish to further amend the Master Tournament
19 Agreement pursuant to the terms and conditions of the form of Second Amendment to Master
20 Tournament Agreement (the "Second Amendment"), which along with copies of the Master
21 Tournament Agreement and the First Amendment is on file with the Clerk of the Board of
22 Supervisors in File No. 070267, which is hereby declared to be a part of this resolution as
23 if set forth fully herein; and,

24 WHEREAS, The Second Amendment provides that the definition of "Championship"
25 under the Agreement shall be amended to include the Presidents Cup, the CA Championship

1 (~~formerly known as the American Express Championship~~), the ~~Bridgestone Invitational~~
2 (~~formerly known as the NEC Invitational~~), the Schwab Cup Championship, a the penultimate
3 PGA Tour Playoff event (~~e.g. the BMW Championship~~) and the ~~Accenture Match Play~~
4 Championship, and a World Golf Championship event; and,

5 WHEREAS, The Second Amendment further sets forth a tentative schedule for the
6 holding of these events at Harding Park, provided that comparable events may be substituted
7 by mutual agreement of the parties; and,

8 WHEREAS, The Second Amendment provides a payment structure for each
9 Championship under which the City shall be able to recover its incremental costs in holding
10 such Championship, up to \$1,000,000 (such total PGA Tour reimbursement amount to be
11 escalated by an inflation factor for each Championship), with the rest of the funds up to that
12 amount being payable as a contribution to the local First Tee chapter; and,

13 ~~WHEREAS, The Second Amendment further provides that the City acting through the~~
14 ~~Commission may require the prepayment of facility fees relating to up to two of the events~~
15 ~~listed in the Second Amendment under the terms and conditions set forth therein; and,~~

16 WHEREAS, At its meeting on _____ March 15, 2007, the Commission approved
17 the execution of the Second Amendment; now, therefore, be it

18 RESOLVED, That the Board of Supervisors hereby approves the Second Amendment
19 and authorizes the General Manager of the Recreation and Parks Department (the "General
20 Manager") to execute the Second Amendment on behalf of the City, in substantially the form
21 presented to this Board; and, be it

22 FURTHER RESOLVED, That the Board of Supervisors authorizes the General
23 Manager to enter into any additions, amendments or other modifications to the Second
24 Amendment that the General Manager determines are in the best interests of the City, do not
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1 materially decrease the revenue to the City contemplated in the Agreement or otherwise
2 materially increase the obligations or liabilities of the City, and are necessary or advisable to
3 complete the transactions contemplated in the Agreement and to effectuate the purpose and
4 intent of this resolution.

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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 070267

Date Passed:

Resolution approving and authorizing a Second Amendment to the Master Tournament Agreement with PGA Tour, Inc., for the use of Harding Park Golf Course for certain professional golf tournaments.

April 17, 2007 Board of Supervisors — CONTINUED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Jew, Maxwell,
McGoldrick, Mirkarimi, Peskin, Sandoval

May 1, 2007 Board of Supervisors — AMENDED, AN AMENDMENT OF THE WHOLE
BEARING SAME TITLE

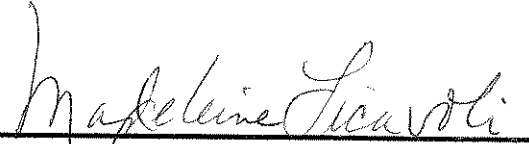
Ayes: 10 - Ammiano, Alioto-Pier, Daly, Dufty, Elsbernd, Jew, McGoldrick,
Mirkarimi, Peskin, Sandoval
Absent: 1 - Maxwell

May 1, 2007 Board of Supervisors — ADOPTED AS AMENDED

Ayes: 9 - Ammiano, Alioto-Pier, Daly, Dufty, Elsbernd, McGoldrick, Mirkarimi,
Peskin, Sandoval
Noes: 1 - Jew
Absent: 1 - Maxwell

File No. 070267

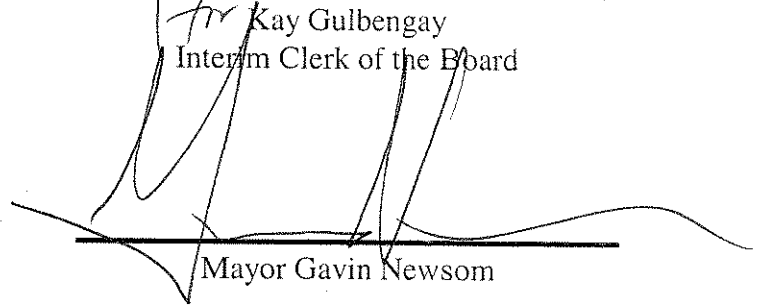
I hereby certify that the foregoing Resolution was ADOPTED AS AMENDED on May 1, 2007 by the Board of Supervisors of the City and County of San Francisco.



Kay Gulbengay
Interim Clerk of the Board

MAY 08 2007

Date Approved



Mayor Gavin Newsom