WHEREAS, The City and County of San Francisco, (the "City") a municipal corporation, (hereinafter "City") has been awarded an allocation of funds through the CalHome Program; and

WHEREAS, The California Department of Housing and Community Development (hereinafter "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety Code (the "Statute"). Pursuant to the Statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD on August 15, 2003; and

WHEREAS, The City submitted an application to obtain from HCD an allocation of CalHome funds in the amount of $1,000,000.00; and
WHEREAS, The City has been awarded the full amount of the application, now, therefore, be it

RESOLVED, That the Mayor's Office of Housing of the City is hereby authorized to accept and expend CalHome Program funds to assist first time low income homebuyers to purchase single family residences and assist existing low income homeowners to rehabilitate single family residences with up to four units by providing CalHome and other down payment assistance loan funds and CalHome and other rehabilitation loan funds as a deferred loans to eligible applicants purchasing and rehabilitating a home in the City; and, be it

FURTHER RESOLVED, That the City agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the CalHome Program; and, be it

FURTHER RESOLVED, That should the City and County of San Francisco be awarded grants from the California Department of Housing and Community Development in the amount of One Million Dollars ($1,000,000) under the First-Time Homebuyer Mortgage Assistance and Owner-Occupied Rehabilitation components of the Calhome Program, the Board of Supervisors authorizes the Director of the Mayor's Office of Housing, on behalf of the
Mayor, to expend CalHome Program funds to assist low income first time homebuyers to purchase single-family residences in the City of San Francisco by providing CalHome and other down payment assistance loan funds as deferred loans; and to assist existing low income homeowners to rehabilitate residences of up to four units in the City of San Francisco by providing CalHome and other property rehabilitation loan and grant funds as deferred loans; and, be it

FURTHER RESOLVED, That the City and County of San Francisco authorizes Matthew O. Franklin, Director of the Mayor's Office of Housing to execute in the name of the City the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

RECOMMENDED: 

Approved: 

Mayor

Matthew O. Franklin
Mayor's Office of Housing

Approved:

Controller
Resolution authorizing the Mayor's Office of Housing to accept and expend $1,000,000 from the California Department of Housing and Community Development and to execute any related documents necessary to participate in the CalHome Program.

December 4, 2007  Board of Supervisors — ADOPTED

Ayes: 10 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, Maxwell, Mirkarimi, Peskin, Sandoval

Excused: 1 - McGoldrick

I hereby certify that the foregoing Resolution was ADOPTED on December 4, 2007 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvi
Clerk of the Board

12.11.07
Date Approved

Mayor Gavin Newsom