

1 [Approval of Lease Agreement L-07-0255 with Singapore Airlines Cargo Pte., Ltd. at San
2 Francisco International Airport.]

3
4 **Resolution approving and authorizing the execution of Lease Agreement L-07-0255**
5 **with Singapore Airlines Cargo Pte., Ltd. for cargo warehouse and office space in**
6 **Building 710 on Plot 12 of San Francisco International Airport.**

7 WHEREAS, in 1996, pursuant to Airport Commission approval, Singapore Airlines
8 ("Singapore") entered into a sublease with Delta Air Lines ("Delta") for 69,958 square feet
9 of cargo warehouse and support office space in Building 710 on Plot 12 of the Airport; and

10 WHEREAS, the term of the sublease was ten (10) years and seven (7) months and
11 expired on March 20, 2007, co-terminus with Delta Air Lines' PUC Lease 67-0214 with the
12 Airport; and

13 WHEREAS, at the commencement of the sublease, Singapore invested \$6.2 Million
14 to convert Delta's aircraft hangar to a functioning cargo warehouse; and

15 WHEREAS, upon the expiration of the sublease with Delta, Singapore Airlines
16 Cargo Pte., Ltd., a wholly owned subsidiary of Singapore, entered into an Airline
17 Nonterminal Space or Use Permit 3934 (the "Permit") with the Airport for approximately
18 69,696 square feet of cargo warehouse, office space, and truck dock area to continue its
19 cargo handling operation at Building 710; and

20 WHEREAS, Airport staff has negotiated a lease with Singapore for cargo warehouse,
21 office space and truck dock area with a term of seven (7) years and three (3) one-year options
22 for approximately 69,696 square feet of cargo warehouse, office space and truck dock area;
23 and

24 WHEREAS, the Lease provides for an annual rent of \$1,338,860; and

25 WHEREAS, a copy of the form of the Lease is on file with the Clerk of the Board of
Supervisors in File No. 071580, which is hereby declared to be a part of this resolution as
if set forth fully herein; now, therefore, be it

1 RESOLVED, that this Board of Supervisors hereby approves and authorizes the
2 execution of Lease Agreement L-07-0255 between Singapore Airlines Cargo Pte., Ltd. and
3 the City and County of San Francisco, acting by and through its Airport Commission.
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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 071580

Date Passed:

Resolution approving and authorizing the execution of Lease Agreement L-07-0255 with Singapore Airlines Cargo Pte., Ltd. for cargo warehouse and office space in Building 710 on Plot 12 of San Francisco International Airport.

January 15, 2008 Board of Supervisors — ADOPTED

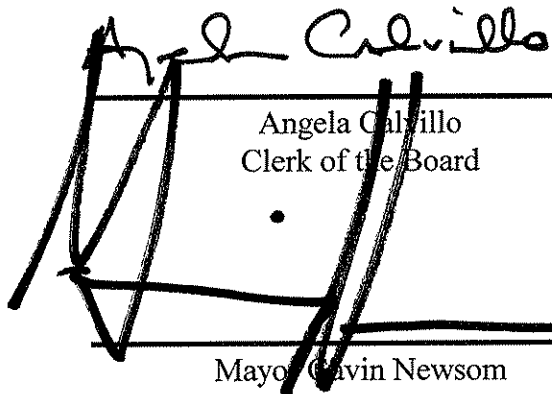
Ayes: 11 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 071580

I hereby certify that the foregoing Resolution was ADOPTED on January 15, 2008 by the Board of Supervisors of the City and County of San Francisco.

1-18-08

Date Approved


Angela Calvillo
Clerk of the Board
Mayor Gavin Newsom