Resolution Approving the Twenty First Amendment to the Treasure Island Event Venues Master Lease between the Treasure Island Development Authority and the U.S. Navy to Extend the Term.

WHEREAS, The Treasure Island Development Authority ("Authority") and the United States of America, acting by and through the Department of the Navy (the "Navy"), entered into a master lease dated September 4, 1998, for the Authority to use and sublease certain land and structures in the event venue areas of Treasure Island such as the Casa de la Vista, the Chapel and the Great Lawn (the "Events Venue Master Lease") at no rent; and,

WHEREAS, The Event Venues Master Lease enables the Authority to sublease portions of the master leased area for interim uses and generate revenues to support the interim operation of Treasure Island and the future redevelopment of the former Naval Station Treasure Island; and,

WHEREAS, The initial term of the Event Venues Master Lease expired on September 3, 2000, and the Authority and the Navy have entered into yearly amendments to extend the term; and,

WHEREAS, The current term of the Event Venues Master Lease expires on November 30, 2009; and,

WHEREAS, The Authority wishes to extend the term of the Event Venues Master Lease for a term beginning on December 1, 2009 and ending on November 30, 2010, unless sooner terminated in accordance with the terms and conditions of the Event Venues Master Lease; and,

WHEREAS, The Navy concurs with such extension and the extension has been approved by the Authority Board of Directors at its September 9, 2009 meeting; and,
WHEREAS, The Authority’s Bylaws require that the Authority obtain Board of
Supervisors approval of any agreements having a term in excess of ten (10) years or
anticipated revenues of $1,000,000 or more; and,

WHEREAS, Because the cumulative term of the Event Venues Master Lease exceeds
ten (10) years, the Authority is requesting that the Board of Supervisors approve the Twenty
First Amendment to the Event Venues Master Lease to extend the term until November 30,
2010; Now, Therefore, Be It

RESOLVED, That the Board of Supervisors hereby approves and authorizes the
Director of Island Operations of the Authority to execute and enter into the Twenty First
Amendment to the Event Venues Master Lease in substantially the form filed with the Clerk of
the Board of Supervisors in File No. 091127, and any additions, amendments or
other modifications to such Twenty First Amendment (including, without limitation, its exhibits)
that the Director of Island Operations of the Authority or her designee determines, in
consultation with the City Attorney, are in the best interests of the Authority and do not
otherwise materially increase the obligations or liabilities of the Authority, and are necessary
or advisable to effectuate the purpose and intent of this resolution.

RECOMMENDED:

Mirian Saez, Director of Island Operations
Treasure Island Development Authority
City and County of San Francisco

Tails

Resolution

File Number: 091127

Resolution approving the Twenty First Amendment to the Treasure Island Event Venues Master Lease between the Treasure Island Development Authority and the U.S. Navy to extend the term.

October 27, 2009 Board of Supervisors — ADOPTED
Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Duffy, Elsbernd, Mar, Maxwell, Mirkarimi

File No. 091127

I hereby certify that the foregoing Resolution was ADOPTED on October 27, 2009 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

11/6/09
Date Approved

Mayor Gavin Newsom