[Amendment to Treasure Island Marina Master Lease]
Resolution Approving the Thirteenth Amendment to the Treasure Island Marina Master Lease between the Treasure Island Development Authority and the U.S. Navy to Extend the Term.

WHEREAS, The Treasure Island Development Authority ("Authority") and the United States of America, acting by and through the Department of the Navy (the "Navy"), entered into a master lease dated September 4, 1998 (the "Marina Master Lease"), for the Authority to use and sublease certain facilities including the Treasure Island Marina, the marina boat slips and the Treasure Island Yacht Club; and,

WHEREAS, The Marina Master Lease enables the Authority to sublease portions of the master leased area for interim uses and generate revenues to support the interim operation of Treasure Island and the future redevelopment of the former Naval Station Treasure Island; and,

WHEREAS, The initial term of the Marina Master Lease expired on September 3, 2000, and the Authority and the Navy have entered into yearly amendments to extend the term; and,

WHEREAS, The current term of the Marina Master Lease expires on November 30, 2009; and,

WHEREAS, The Authority wishes to extend the term of the Marina Master Lease for a term beginning on December 1, 2009 and ending on November 30, 2010, unless sooner terminated in accordance with the terms and conditions of the Marina Master Lease; and,

WHEREAS, The Navy concurs with such extension and the extension has been approved by the Authority Board of Directors at its September 9, 2009 meeting; and,
WHEREAS, The Authority's Bylaws require that the Authority obtain Board of
Supervisors approval of any agreements having a term in excess of ten (10) years or
anticipated revenues of $1,000,000 or more; and,

WHEREAS, Because the cumulative term of the Marina Master Lease exceeds ten
(10) years, the Authority is requesting that the Board of Supervisors approve the Thirteenth
Amendment to the Marina Master Lease to extend the term until November 30, 2010; Now,
Therefore, Be It

RESOLVED, That the Board of Supervisors hereby approves and authorizes the
Director of Island Operations of the Authority to execute and enter into the Thirteenth
Amendment to the Marina Master Lease in substantially the form filed with the Clerk of the
Board of Supervisors in File No. 091126, and any additions, amendments or other
modifications to such Thirteenth Amendment (including, without limitation, its exhibits) that the
Director of Island Operations of the Authority or her designee determines, in consultation with
the City Attorney, are in the best interests of the Authority and do not otherwise materially
increase the obligations or liabilities of the Authority, and are necessary or advisable to
effectuate the purpose and intent of this resolution.

RECOMMENDED

Mirian Saez, Director of Island Operations
Treasure Island Development Authority
Resolution approving the Thirteenth Amendment to the Treasure Island Marina Master Lease between the Treasure Island Development Authority and the U.S. Navy to extend the term.

October 27, 2009  Board of Supervisors — ADOPTED
Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Duffy, Elsbernd, Mar, Maxwell, Mirkarimi

File No. 091126

I hereby certify that the foregoing Resolution was ADOPTED on October 27, 2009 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

11/6/09
Date Approved

Mayor Gavin Newsom