

1 [Amendment to Treasure Island Land and Structures Master Lease]

2 **Resolution Approving the Thirty Third Amendment to the Treasure Island Land and**
3 **Structures Master Lease between the Treasure Island Development Authority and the**
4 **U.S. Navy to Extend the Term.**

5
6 **WHEREAS**, The Treasure Island Development Authority ("Authority") and the United
7 States of America, acting by and through the Department of the Navy (the "Navy"), entered
8 into a master lease dated November 19, 1998 (the "Land and Structures Master Lease"), for
9 the Authority to use and sublease certain land and structures including land that is subleased
10 to the San Francisco Little League, several facilities in the Authority's commercial leasing
11 portfolio, as well as areas that are subleased to Rubicon Enterprises to support landscape
12 operations on Treasure Island and Yerba Buena Island; and,

13 **WHEREAS**, The Land and Structures Master Lease enables the Authority to sublease
14 portions of the master leased area for interim uses and generate revenues to support the
15 interim operation of Treasure Island and the future redevelopment of the former Naval Station
16 Treasure Island; and,

17 **WHEREAS**, The initial term of the Land and Structures Master Lease expired on
18 November 18, 1999, and the Authority and the Navy have entered into yearly amendments to
19 extend the term; and,

20 **WHEREAS**, The current term of the Land and Structures Master Lease expires on
21 November 30, 2009; and,

22 **WHEREAS**, The Authority wishes to extend the term of the Land and Structures
23 Master Lease for a term beginning on December 1, 2009 and ending on November 30, 2010,
24 unless sooner terminated in accordance with the terms and conditions of the Land and
25 Structures Master Lease; and,


1 **WHEREAS**, The Navy concurs with such extension and the extension has been
2 approved by the Authority Board of Directors at its September 9, 2009 meeting; and,

3 **WHEREAS**, The Authority's Bylaws require that the Authority obtain Board of
4 Supervisors approval of any agreements having a term in excess of ten (10) years or
5 anticipated revenues of \$1,000,000 or more; and,

6 **WHEREAS**, Because the cumulative term of the Land and Structures Master Lease
7 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the
8 Thirty Third Amendment to the Land and Structures Master Lease to extend the term until
9 November 30, 2010; Now, Therefore, Be It

10 **RESOLVED**, That the Board of Supervisors hereby approves and authorizes the
11 Director of Island Operations of the Authority to execute and enter into the Thirty Third
12 Amendment to the Land and Structures Master Lease in substantially the form filed with the
13 Clerk of the Board of Supervisors in File No. 091124, and any additions,
14 amendments or other modifications to such Thirty Third Amendment (including, without
15 limitation, its exhibits) that the Director of Island Operations of the Authority or her designee
16 determines, in consultation with the City Attorney, are in the best interests of the Authority and
17 do not otherwise materially increase the obligations or liabilities of the Authority, and are
18 necessary or advisable to effectuate the purpose and intent of this resolution.

19
20 RECOMMENDED:

21 
22 _____
23 Mirian Saez, Director of Island Operations
24
25 Treasure Island Development Authority



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 091124

Date Passed:

Resolution approving the Thirty Third Amendment to the Treasure Island Land and Structures Master Lease between the Treasure Island Development Authority and the U.S. Navy to extend the term.

October 27, 2009 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell, Mirkarimi

File No. 091124

I hereby certify that the foregoing Resolution was ADOPTED on October 27, 2009 by the Board of Supervisors of the City and County of San Francisco.

11/6/09

Date Approved

Angela Calvillo
Clerk of the Board

Mayor Gavin Newsom