[Resolution of Intention to Establish an Infrastructure Financing District]

Resolution of Intention to establish Infrastructure Financing District No. 1 (Rincon Hill Area) to finance the construction and/or acquisition of capital improvements in the Rincon Hill area; to schedule a public hearing on January 25, 2011 at 3:00 p.m. on the formation of the district and to provide public notice thereof and other matters related thereto.

RESOLVED, By the Board of Supervisors (Board of Supervisors) of the City and County of San Francisco (City), State of California that:

WHEREAS, Under Government Code Section 53395 et seq. (IFD Law), this Board of Supervisors is authorized to establish an infrastructure financing district and to act as the legislative body for an infrastructure financing district; and

WHEREAS, The Board of Supervisors wishes to establish an infrastructure financing district to finance certain public facilities; now, therefore, be it

RESOLVED, By the Board as follows:

Section 1. This Board of Supervisors proposes to conduct proceedings to establish an infrastructure financing district pursuant to the IFD Law.

Section 2. The name proposed for the infrastructure financing district is “City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area)” (IFD).

Section 3. The proposed boundaries of the IFD are as shown on the map of the IFD on file with the Clerk of the Board of Supervisors, which boundaries are hereby preliminarily approved and to which map reference is hereby made for further particulars. The territory proposed to be included in the IFD does not include any portion of a redevelopment project.

Mayor Newsom
BOARD OF SUPERVISORS
area which is or has been previously created pursuant to Part 1 (commencing with Section 33000) of Division 24 of the Health and Safety Code.

Section 4. The type of public facilities proposed to be financed by the IFD and pursuant to the IFD Law shall consist of those listed as facilities on Exhibit A hereto and hereby incorporated herein (Facilities). The Board of Supervisors hereby finds each of the following: that the Facilities (i) are of communitywide significance, (ii) will provide significant benefits to an area larger than the area of the IFD, (iii) are in addition to those provided in the territory of the IFD before the IFD was created, (iv) will not supplant facilities already available within the proposed boundaries of the IFD, and (v) will supplement existing facilities as needed to serve new developments. The Board of Supervisors hereby authorizes the Controller or the Executive Director of the Office of Employment and Workforce Development and any designee of such official to execute on behalf of the City an agreement with any property owner in the proposed IFD to acquire one or more Facilities.

Section 5. The Board of Supervisors hereby declares that, pursuant to the IFD Law, the City will use incremental property tax revenue from the City but none of the other affected taxing entities within the IFD to finance the Facilities. The incremental property tax financing will be described in an infrastructure financing plan (Infrastructure Financing Plan) to be prepared for this Board of Supervisors under the IFD Law.

Section 6. On Tuesday, January 25, 2011 at 3:00 p.m. or as soon as possible thereafter, in the Board of Supervisors Chambers, 1 Dr. Carlton B. Goodlett Place, City Hall, San Francisco, California, be, and the same are hereby appointed and fixed as the time and place when and where this Board of Supervisors, as legislative body for the IFD, will conduct a public hearing on the proposed establishment of the IFD.

Section 7. The Clerk of the Board of Supervisors is hereby directed to mail a copy of this Resolution to each owner of land (as defined in the IFD Law) within the IFD and to each

Mayor Newsom
BOARD OF SUPERVISORS
affected taxing entity (as defined in the IFD Law). In addition, the Clerk of the Board of
Supervisors is hereby directed to cause notice of the public hearing to be published not less
than once a week for four successive weeks in a newspaper of general circulation published
in the City. The notice shall state that the IFD will be used to finance public works, briefly
describe the Facilities, briefly describe the proposed financial arrangements, including the
proposed commitment of incremental tax revenue, describe the boundaries of the proposed
IFD and state the day, hour, and place when and where any persons having any objections to
the proposed Infrastructure Financing Plan, or the regularity of any of the prior proceedings,
may appear before this Board of Supervisors and object to the adoption of the proposed
Infrastructure Financing Plan.

Section 8. This Resolution shall in no way obligate the Board of Supervisors to
establish the IFD. The establishment of the IFD shall be subject to the approval of this Board
of Supervisors by resolution following the holding of the public hearing referred to above and a
vote of the qualified electors in the IFD.

Section 9. The Clerk of the Board of Supervisors and all other officers and agents of
the City are hereby authorized and directed to take all actions necessary or advisable to give
effect to the transactions contemplated by this Resolution.

APPROVED AS TO FORM:

DENNIS J. HERRERA
City Attorney

By: MARK D. BLAKE
Deputy City Attorney

Mayor Newsom
BOARD OF SUPERVISORS
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October 04, 2010 Land Use and Economic Development Committee - CONTINUED

October 18, 2010 Land Use and Economic Development Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

October 18, 2010 Land Use and Economic Development Committee - RECOMMENDED AS AMENDED AS A COMMITTEE REPORT

October 19, 2010 Board of Supervisors - ADOPTED

Ayes: 11 - Alioto-Pier, Avalos, Campos, Chiu, Chu, Daly, Duffy, Elsbernd, Mar, Maxwell and Mirkarimi

I hereby certify that the foregoing Resolution was ADOPTED on 10/19/2010 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor Gavin Newsom

Date Approved  

October 22, 2010